

Issue of the 5th Unsecured Subordinated Corporate Bond

SoftBank Group Corp. ("SBG") announced today that it has determined the following terms and conditions for the issuance of its 5th unsecured subordinated corporate bond (the "Bond").

	The 5th Unsecured Subordinated Corporate Bond
1. Total amount of issue	JPY 550 billion
2. Denomination per bond	JPY 1 million
3. Interest rate	2.48% per annum
4. Issue price	100% of the denomination per bond
5. Redemption price	100% of the denomination per bond
6. Term	7 years
7. Maturity date	February 2, 2029
8. Redemption	The Bond will be redeemed in full upon maturity. The Bond may also be repurchased and redeemed at any time commencing from the first day following the closing date, subject to requirements of the book-entry transfer institution.
9. Interest payment dates	February 4 and August 4 of each year
10. Offering period	From January 21, 2022 to February 3, 2022
11. Issue date	February 4, 2022
12. Method of offering	Public offering in Japan
13. Offerees	Mainly individual investors
14. Collateral	No collaterals are set up for the Bond and no assets are specifically reserved to secure the Bond.
15. Guarantee	None
16. Subordination	Specific terms of subordination are defined concerning redemption and payment of interest of the Bond in the event that SBG goes into liquidation or files for bankruptcy, commencement of corporate reorganization proceedings or court-led rehabilitation pursuant to Japanese law or any other jurisdiction's law.
17. Covenants	None
18. Underwriters	Nomura Securities Co., Ltd. Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SBI SECURITIES Co., Ltd. Okasan Securities Co., Ltd.

	Tokai Tokyo Securities Co., Ltd. IwaiCosmo Securities Co., Ltd. Mito Securities Co., Ltd. Nishi-Nippon City Tokai Tokyo Securities Co., Ltd.
19. Trustee	Aozora Bank, Ltd.
20. Credit rating	BBB+ (Japan Credit Rating Agency, Ltd.)
21. Use of proceeds	Allocated to cash reserves which have decreased due to the repayment of borrowing in December 2021, the redemption of the domestic subordinated bond that will reach the maturity in February 2022 and a part of the redemption of the domestic senior bond that will reach the maturity in December 2022.

Note:

This press release related to offerings of Japanese Yen-denominated Bonds (the "Bonds") that are intended to be directed into Japan and its residents thereof in accordance with the law, customary practices and documentation in Japan. This press release does not constitute an offer of any securities for sale in the United States. The Bonds have not been registered under the United States Securities Act of 1933, as amended (the "Act"), and may not be offered or sold in the United States absent registration or an application exemption from the registration requirements under the Act.