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To whom it may concern:

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**Notice Regarding Revision of the Full-Year Earnings Forecast
for the Fiscal Year Ending December 31, 2021**

WealthNavi Inc. (the “Company”), hereby announces that it has revised its earnings forecasts for the fiscal year ending December 31, 2021, which was previously announced on May 14, 2021.

1. Revised full-year earnings forecast for the fiscal year ending December 31, 2021

| | Operating revenue | Operating profit excluding advertising expenses |
|----------------------------------|--------------------------|-------------------------------------------------|
| Previous forecast (A) | Millions of yen 4,316 | Millions of yen 1,076 |
| Revised forecast (B) | Millions of yen 4,647 | Millions of yen 1,428 |
| Difference (B-A) | Millions of yen 331 | Millions of yen 352 |
| Difference (%) | +7.7% | +32.8% |
| Reference: Results for FY2020 | Millions of yen 2,516 | Millions of yen 156 |

Note: Operating profit excluding advertising expenses is the sum of the operating profit and advertising expenses

2. Reason for the revision

While the uncertain business environment under COVID-19 infections continued, the Company successfully attracted new users with its aggressive, yet disciplined, advertising activities. In addition, the existing users increased their appetite for additional investment backed by a favorable track record as well as the enhanced trust to the Company as a listed company. Additionally, the rise in the global stock markets also gave a positive impact to its asset under management on the market value basis. As a result, as of December 31, 2021, assets under management totaled 634.5 billion yen, increased from the previous-year-end of 329.1 billion yen.

As for the expenses, the Company spent in line with its estimates, focusing on hiring as well as system security enhancement.

Consequently, operating revenue for the fiscal year ending December 31, 2021 is expected to total 4,647 million yen (331 million yen or 7.7% increase from the previous forecast), and operating profit excluding

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advertising expenses is expected to total 1,428 million yen (352 million yen or 32.8% increase from the previous forecast).

*The above forecasts are based on information available at the time of this disclosure. Actual results may differ from these forecasts due to various factors.