



January 21, 2022

To Whom it May Concern:

Company Name: Kanamic Network Co., Ltd.  
Representative: President & Representative  
Director, Takuma Yamamoto  
(Securities Code: 3939, TSE First Section)  
Contact Point: General Manager, Administration  
Department, Kenya Wakabayashi  
(TEL. 03-5798-3955)

**Notice regarding completion of payment procedures for the disposal of treasury shares as restricted stock compensation**

With regards to the disposal of treasury shares as restricted stock compensation (resolved by the Board of Directors on December 22, 2021), the Company hereby announces that it completed payment procedures as detailed below today. For details, please refer to the notice released on December 22, 2021, titled "Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation".

Overview of the disposal

(1)	Class and number of shares to be disposed	Common shares of the company: 35,100 shares
(2)	Disposal price	473 yen per share
(3)	Total value of shares to be disposed:	16,602,300 yen
(4)	Recipients of the shares to be disposed:	Directors (excluding external directors): 5 people, 12,600 shares Employees: 10 people, 22,500 shares
(5)	Date of Disposal:	January 21, 2022

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