



January 24, 2022

Real Estate Investment Trust Securities Issuer

Sekisui House Reit, Inc.

Representative: Atsuhiko Kida, Executive Director
(Securities Code: 3309)

Asset Management Company

Sekisui House Asset Management, Ltd.

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Notice Concerning Change in Organization of the Asset Management Company

Sekisui House Reit, Inc. ("SHR") announces that Sekisui House Asset Management, Ltd. (SHAM), to which SHR entrusts the management of its assets, has resolved to change its organization (the "Organizational change") at the board of directors meeting held today as described below.

1. Description and Reason of the Organizational Change

SHR shares a corporate philosophy with Sekisui House, Ltd. and aims to "provide high quality social capital" and "maximize unitholder value" for the purpose of achieving growth with all stakeholders through asset management. SHAM has established an organizational structure to achieve these goals, and the Organizational change will be implemented for the purpose of further promoting ESG initiatives and improving the efficiency of real estate investment management operations.

Recognizing that social demands for ESG are increasing, SHR and SHAM are promoting ESG initiatives based on the Sustainability Policy.

Until now, the "Business Strategy Department" of SHAM has overseen and promoted ESG planning and promotion operations. From here on out, the "Business Strategy Department" will be renamed as the "ESG Promotion Department", and the division of duties will be changed to become a department in charge of overseeing and managing ESG-related operations. In this way, we will further promote ESG initiatives.

Please refer to attachment 1 for the organizational structure after the Organizational change, and attachment 2 for the division of duties of the "ESG Promotion Department" after the Organizational change.

There is no change in the division of duties within the "Investment Operations Division", the "Investment Department", the "Respective Operations Departments", and the "Property Management Department" as described in b. to e. below.

- a. Rename "Business Strategy Department" to "ESG Promotion Department"
- b. Rename "Real Estate Division" to "Investment Operations Division"
- c. Merge "Real Estate Investment No.1 Department" and "Real Estate Investment No.2 Department", and rename to "Investment Department"
- d. Rename "Respective Real Estate Management Departments" to "Respective Operations Departments"
- e. Rename "Real Estate Accounting Department" to "Property Management Department"



SEKISUI HOUSE REIT, INC.

2. Scheduled Date of Change February 1, 2022

*Sekisui House Reit, Inc. website: <https://sekisuihouse-reit.co.jp/en/>

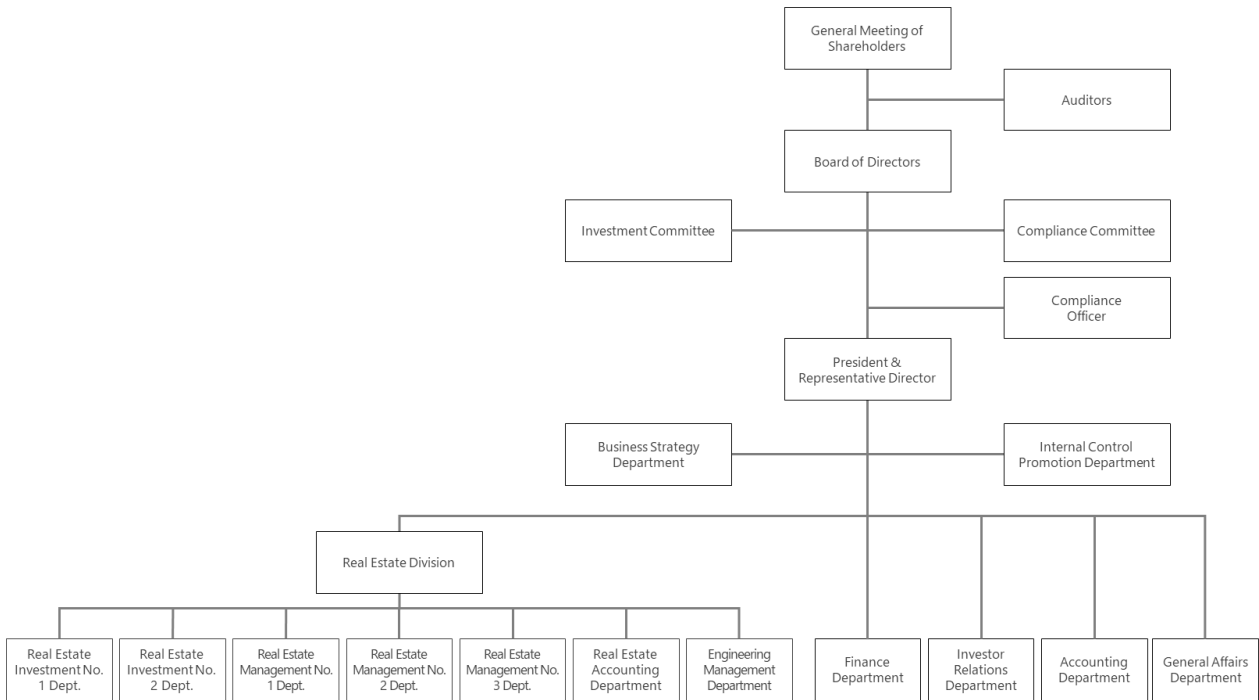
[Attachment]

Attachment 1 Organizational structure of SHAM

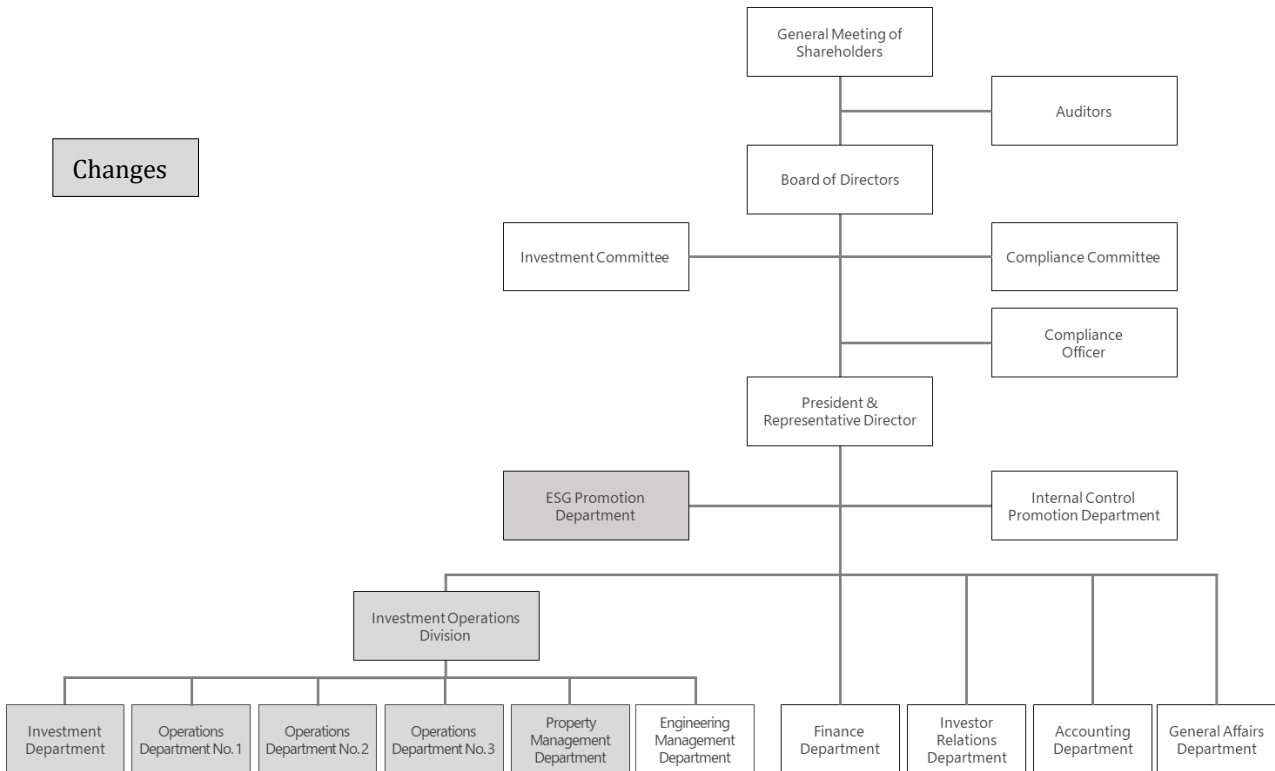
Attachment 2 Division of duties within the “ESG Promotion Department” of SHAM

[Attachment 1] Organizational structure of SHAM

• Before the Organizational change



• After the Organizational change



[Attachment 2] Division of duties within the “ESG Promotion Department” of SHAM

• Before the Organizational change

Department name	Scope of operations
Business Strategy Department	a. Operations related to the drafting, planning and promotion of management strategies and business strategies at SHAM b. Operations related to business reform proposals to SHAM c. Operations related to planning and promotion in connection with ESG (Environment, Social and Governance) d. Operations for supervising surveys and analysis of real estate and financial market trends e. Other incidental operations

• After the Organizational change

Department name	Scope of operations
ESG Promotion Department	a. Operations related to the drafting, planning and promotion of strategies related to ESG of SHAM and SHR b. Operations of ESG-related external evaluations and initiatives c. Operations of ESG-related surveys and analysis d. Operations related to the management of the Sustainability Committee e. Other incidental operations