

January 24, 2022

To whom it may concern

Company name: Nihon M&A Center Holdings Inc.

Representative: Suguru Miyake, President and Representative
Director

(Stock exchange code: 2127, TSE First Section)

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Postponement of Third Quarter Financial Results of Fiscal Year ending on March 31, 2022

Nihon M&A Center Holdings Inc. (the "Company") will postpone the third quarter financial results announcement for the current fiscal year ending March 31, 2022, originally scheduled on January 28, 2022. Revised details are below.

The Company sincerely apologizes to its shareholders and other stakeholders for significant inconvenience and concerns.

1. Reasons for Postponement of Financial Results Announcement

As announced on December 20, 2021, as "Announcement of Investigation on Attribution Period of Sales at our Subsidiary", it was discovered that there were some inappropriate internal reports regarding the attribution periods of sales, etc. of its consolidated subsidiary, Nihon M&A Center Inc. (the "Nihon M&A Center"). Accordingly, the Company is currently conducting a thorough internal investigation for the past five and a half years, including the period in progress in the current fiscal year, with the cooperation of external experts.

At this stage of the ongoing investigation it is clear that the attribution periods of sales at Nihon M&A Center (so-called sales recognition timing differences) are at the center of the problem. However, it will take a certain amount of time to ensure the accuracy of the investigation, from the final identification of transactions related to inappropriate internal reports, to the determination of the amount of impact on our financial results. Therefore, the Company has decided to postpone the announcement of financial results for the third quarter of the fiscal year ending March 31, 2022, which the Company had planned to announce on January 28, 2022.

2. Rescheduled Date of Financial Results Announcement

The Company plans to announce the financial results on February 14, 2022. The investigation results

will also be published by February 14, 2022. The Company will promptly announce any further matters requiring disclosure, such as changes to the revised date of the financial results, and/or results of the investigation.

3. Impact on Business Results

The Company recognizes that there will be some impact mainly on the attribution periods for recording sales in each quarter (so-called sales recognition timing differences).