



January 24, 2022

To Whom It May Concern

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**(Correction) Notice Regarding a Correction of
"FY2022.8 First Quarter Financial Results"**

This is to inform you that there are some corrections to be made in the "FY2022.8 First Quarter Financial Results" released on January 14, 2022, as follows.

The corrected parts are underlined.

1. Reason for the correction

This correction was made due to a partial error in the preparation of the "FY2022.8 First Quarter Financial Results Presentation Materials".

2. Details of the correction

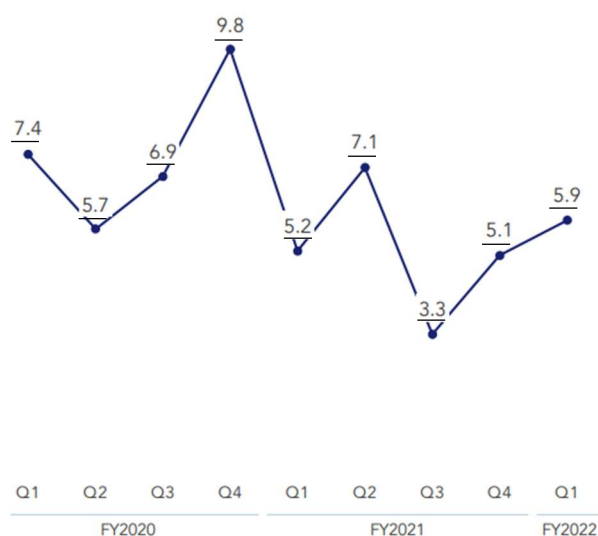
(page 19)

<Before correction>

The ARPPU*¹ grew +15% YoY. The churn rate*² was 5.9%, aiming to continue decreasing.

Churn Rate

(Unit : %)



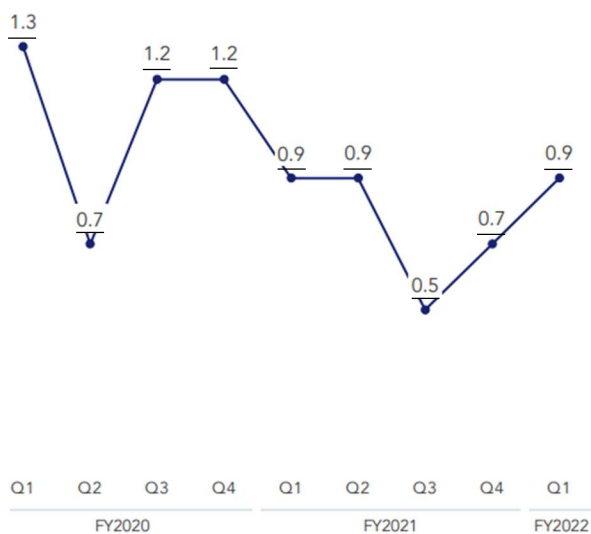
*2: Churn Rate = number of churn / number of paid subscribing lawyers who have reached contract renewal timing

<After correction>

The ARPPU*1 grew +15% YoY. The churn rate*2 was 0.9%, aiming to continue decreasing.

Churn Rate

(Unit : %)



*2: Churn Rate: Quarterly average of the monthly churn rate (number of cancelled lawyers in the current month / number of paid subscribing lawyers at the end of the previous month)

The corrected “FY2022.8 First Quarter Financial Results” is available on our website.

URL <https://coconala.co.jp/en/>

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