

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



January 26, 2022

For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(TSE1: 8739)

## Mirai Creation Fund II (two) Invests in May Mobility Inc.,

Transforming cities through autonomous technology to create a safer, greener, more accessible world.

TOKYO—January 26, 2022—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II (two) —established in July 2018—has executed an investment (the amount is not disclosed) in May Mobility Inc. (“May Mobility”), a Michigan-based startup that is developing and deploying autonomous vehicle (“AV”) technology. With this round of fundraising, May Mobility will drive expansion in every aspect of the company, including its engineering headcount, global customer pool, rider experiences, and further investment in technology advancements.

### Portfolio Company Outline

May Mobility (HQ: Ann Arbor, Michigan, U.S.A. / Founder & CEO Edwin Olson) was founded in 2017 and is the leading autonomous Transportation-as-a-Service provider. May Mobility has provided more than 300,000 revenue-generating rides and launched services in nine cities, including their first international route in Higashi-Hiroshima, Japan. May Mobility brings communities closer together with fleets of self-driving vehicles that make travel safe, accessible, and reliable by combining its autonomous vehicle stack with a full-service business model aimed at providing transportation services on a community scale. By partnering with municipalities, business districts, educational campuses, and residential areas, May Mobility solves transportation challenges with autonomous vehicles, outperforming traditional approaches on a wide variety of metrics by providing first/last mile services that fills gaps in existing transportation infrastructure.

For more details, please visit May Mobility’s site : <https://maymobility.com/> .

### Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In addition to the Mirai Creation Fund II, SPARX launched the Mirai Creation Fund III, adding carbon neutrality to its investment focus. As of the end of 2021, the combined AUM for Funds I, II, and III were JPY 113.2 billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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