



**Make The World
More Sustainable**



[Provisional Translation Only]

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January 25, 2022

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Completion of Asset Sale

Ichigo Owners, Ichigo's wholly-owned subsidiary, has completed the sale of 16 residential assets in central Tokyo announced in the September 30, 2021 release "Sale of 16 Residential Assets" and the November 12, 2021 release "Change of Settlement Date for Asset Sale."

1. Transaction Schedule

Ichigo Owners' Board Resolution Date	September 30, 2021
Contract Date	September 30, 2021
Settlement Date	January 25, 2022

While the buyer has not provided consent to disclose its name, it is an SPC formed by multiple Japanese companies unrelated to Ichigo.

2. Earnings Outlook

The impact of this sale has already been reflected in Ichigo's FY22/2 consolidated earnings. Ichigo expects to record FY22/2 Q4 revenue of JPY c. 17.7 billion, recurring profit of JPY c. 2.5 billion, and net income of JPY c. 1.7 billion.