



January 24, 2022

Company name: Iida Group Holdings Co., Ltd.  
Representative: Masashi Kanei, President and Representative Director  
Stock code: 3291, Tokyo Stock Exchange (First Section)  
For inquiry: Hiroshi Nishino, Executive Board Director (Tel: +81-422-38-8828)

### Notice: Concerning some media reports

On January 23, 2022, FACTA Publishing Ltd. reported inappropriate loans by an ex-Board Director of Iida Group Holding Co. Ltd., (hereafter “the Company”) at a second-tier subsidiary of the Company.

With regard to the inappropriate loans, the ex-Board Director of the Company directed it when he was a Board Director of Family Life Service, the second-tier subsidiary of the Company, as the Family Life Service and Iida Sangyo Co., Ltd., one of the subsidiaries of the Company, announced through their websites on December 27, 2021. Please be advised that the media reports were not what the Company announced. The Company is now investigating the details of the incident.

- Family Life Service: <https://www.familyls.jp/news/pdf/pr20211227.pdf>
- Iida Sangyo Co., Ltd.: <https://www.iidasangyo.co.jp/topic/20211227.pdf>

The Company takes the incident very seriously and will try harder to strengthen the internal control of the second-tier subsidiary and prevent recurrence of such misconduct.

The Company expects that the consolidated financial results for March 2022 will not be affected by the incident. Should any matters, however, which need to be disclosed, the Company will promptly announce the necessary information in a timely matter.

The Company deeply regrets the incident and apologizes to all the Company’s customers, shareholders and business partners for any inconvenience and concerns caused by the incident.