

January 25, 2022

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO (TSE First Section, Stock Code: 7172)
Contact	Board Director, Takeshi Sugimoto
TEL.	81-3-6550-9307

Notice of Establishment of JIA Kawano Consulting Co., Ltd.

Japan Investment Adviser Co., Ltd. (hereinafter referred to as “JIA”) has established “JIA Kawano Consulting Co., Ltd. (hereinafter referred to as ‘JIA Kawano Consulting’),” a joint subsidiary with Kawano Consul Co., Ltd. (headquartered in Chuo-ku, Osaka; Representative Director and President: Kazuyoshi Kawano; hereinafter referred to as “Kawano Consul”), as described below.

1. Background of the Establishment of JIA Kawano Consulting

■Always be a company contributing to society by offering financial services

Based on the management philosophy of “Always be a company contributing to society by offering financial services,” the JIA Group is engaged in the Operating Lease Business, the Renewable Energy Business, the Parts Out & Conversion Business, and other financial solution businesses (M&A Advisory Business, Insurance Agency Business, Private Equity Business, Financial Advisory Business, and Securities Business, etc.).

JIA has established a joint venture with Kawano Consul, which has a track record in “consulting about business succession and capital policy” in order to improve the expertise in consulting about “business succession,” which is a current social issue. By utilizing the strengths and various solutions of the two companies, we will support the sustainable growth of enterprises managed by owners who need to conduct business succession in the near future.

2. Services provided by JIA Kawano Consulting

■Business succession consulting services combining expertise and diversity

Kawano Consul has offered consulting services for business succession to over 4,000 companies since it was established in 2000 as a consulting firm specializing in business succession, and is highly evaluated by business owner-operators nationwide. In addition to direct consulting services for business succession, it operates “a training school for successors,” holds various seminars, and so on. Accordingly, it has accumulated a great deal of knowledge in solving corporate issues.

We will hold joint seminars with Kawano Consul, to popularize our services and offer consulting services for business succession to clients who need such services.

In addition, the JIA Group offers a variety of advisory services listed below.

- Listing support business (general market, TOKYO PRO Market)
- Financial advisory business
- M&A Advisory Business
- Recruitment Business
- Insurance Agency Business

We believe that this initiative will induce a synergy between the “expertise” and “diversity” of the two companies. With this synergy, we will support enterprises that need to conduct business succession in the near future with a wide array of unbiased approaches, so that client enterprises can complete business succession in an optimal way.

3. Overview of JIA Kawano Consulting Co., Ltd.

(1) Company Name	JIA Kawano Consulting Co., Ltd.
(2) Location of Office	Kasumigaseki Common Gate West Tower 21F 3-2-1 Kasumigaseki, Chiyoda-ku, Tokyo
(3) Name and title of representative	Representative Director & President Kazuyoshi Kawano
(4) Description of Business	Consulting business regarding business succession and capital policy
(5) Capital paid	10 million yen
(6) Establishment	January 21, 2022
(7) Shareholder	Japan Investment Adviser Co., Ltd. 60% Kawano Consul Co., Ltd 40%

4. Outline of the joint venture partner

(1) Company Name	Kawano Consul Co., Ltd	
(2) Homepage	http://kawanokc.co.jp/	
(3) Location of Office	1-16-13 Minamisenba, Chuo-ku, Osaka	
(4) Name and title of representative	Representative Director & President Kazuyoshi Kawano	
(5) Description of Business	Consulting business regarding business succession and capital policy	
(6) Capital paid	50 million yen	
(7) Establishment	October 2, 2000	
(8) Relationship with the Company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Kawano Consul has concluded a business matching agreement with JIA
	Related Party Status	Not applicable

5. Future outlook

The impact of this matter on our group business performance for the fiscal year ending December 31, 2022 is minor, at this moment.

Inquiries:
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