



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

January 25, 2022

**Japan Excellent, Inc. (TSE: 8987)**  
Shuichiro Kayama, Executive Director

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Japan Excellent Asset Management Co., Ltd.

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**Notice Concerning Establishment of Commitment Line of Credit**

Japan Excellent, Inc. (“JEI”) announces its decision on the establishment of the commitment line of credit for a total amount of 14 billion yen as below. This is the renewal of the commitment line agreement (term of agreement: from February 1, 2021 to January 31, 2022) entered into December 28, 2020.

**1. Purpose of Establishment of Commitment Line of Credit**

Through the establishment of the commitment line of credit, JEI is primarily seeking to address refinance risks in connection with its existing debt, etc., thereby reinforcing the stability of its financial position.

**2. Details of Commitment Line of Credit**

| Lender                                 | Credit Limit  | Scheduled Date of Agreement | Term of Agreement                                  | Collateral                    |
|--|---------------|-----------------------------|--|-------------------------------|
| Mizuho Bank, Ltd.                      | ¥6.0 billion  | January 26, 2022            | From<br>February 1, 2022<br>to<br>January 31, 2023 | Unsecured /<br>Non-guaranteed |
| MUFG Bank, Ltd.                        | ¥5.0 billion  |                             |  |                               |
| Sumitomo Mitsui<br>Banking Corporation | ¥3.0 billion  |                             |  |                               |
| Total                                  | ¥14.0 billion | -                           | -  | -                             |

**3. Use of Proceed**

To be used for the repayment of existing debt (including investment corporate bonds).

**4. Other Matters Necessary for Investors to Appropriately Understand and Evaluate the Provided Information**

There is no change to the content of “Risks in Investment” set forth in the JEI's Securities Report (Yuka shoken houkoku-sho) for the 30th Fiscal Period (ended on June 30, 2021) submitted on September 17, 2021 with respect to the risks of this commitment line of credit.

(End)

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>