



(Translation of Japanese Original)
January 27, 2022

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
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Notice Concerning Debt Financing Interest Rate

Hankyu Hanshin REIT, Inc. (hereafter "HHR") announces that the applicable interest rate of the debt financing announced in "Notice Concerning Debt Financing" on January 21, 2022 has been determined as below.

Interest rate for the debt financing amount scheduled to be executed on January 31, 2022

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowing	MUFG Bank, Ltd.	2,000	0.67250% Fixed interest rate	January 30, 2032
Total		2,000		

• HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>