



January 27, 2022

1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
 Nomura Real Estate Holdings, Inc.
 Representative: Eiji Kutsukake, President and Representative Director
 (Stock code: 3231, TSE First Section)
 Contact: Hidehiro Sasaki, General Manager
 Corporate Communications Dept.
 Tel: +81-3-3348-8117

Announcement Regarding Partial Changes to Matters Concerning Acquisition of Treasury Shares
 (Increases in Total Number and Value of Shares to be acquired)
 (Acquisition of treasury shares in accordance with provisions of the Articles of Incorporation
 pursuant to Article 459, Paragraph 1 of the Companies Act)

Nomura Real Estate Holdings, Inc. (the “Company”) hereby announced that the Company resolved at the meeting of the Board of Directors held on January 27, 2022 to revise the matters concerning the acquisition of treasury shares that was resolved at the meeting of the Board of Directors held on October 28, 2021. The details of the changes are as follows. The locations of the changes are underlined.

1. Reason for the changes

In order to pursue a flexible capital policy in response to changes in the business environment, the Company has revised the total number and value of shares to be acquired.

2. Details of the changes

	Before changes	After changes
(1) Type of shares to be acquired	Common stock of the Company	
(2) Total number of shares to be acquired	<u>Up to 2,500,000 shares</u> (Ratio to the number of outstanding shares (excluding treasury shares) : <u>1.37%</u>)	<u>Up to 3,500,000 shares</u> (Ratio to the number of outstanding shares (excluding treasury shares) : <u>1.93%</u>)
(3) Total value of shares to be acquired	<u>Up to ¥5 billion</u>	<u>Up to ¥7 billion</u>
(4) Period of acquisition	From October 29, 2021 to April 25, 2022	
(5) Method of acquisition	Open market purchase on the Tokyo Stock Exchange	

(Reference)

1. Cumulative total of treasury shares acquired based on the resolution at the meeting of the Board of Directors held on October 28, 2021 (as of January 26, 2022)

(1)	Total number of shares acquired	1,089,000 shares
(2)	Total value of shares acquired	¥2,865,365,673

2. Status of treasury shares owned as of December 31, 2021

(1)	Number of outstanding shares (excluding treasury shares)	181,751,883 shares
(2)	Number of treasury shares	786,054 shares

(Note) The number of treasury shares does not include 2,522,837 shares owned by The Master Trust Bank of Japan, Ltd. (executive compensation BIP trust and ESOP trust for granting stock).