

Notice on Revisions of Forecasts

TOKYO OHKA KOGYO CO., LTD. (hereinafter the “Company”) hereby announces a revision of its consolidated financial forecast ending December 31, 2021, which the Company announced on July 28, 2021, based on recent business performance and other trends.

1. Revisions of the Consolidated Financial forecast for FY2021 (From January 1, 2021 to December 31, 2021).

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Income Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced July 28, 2021)	134,000	19,200	19,800	14,200	341.63
Revised Forecast (B)	140,000	20,700	21,600	17,700	430.32
Difference (B - A)	6,000	1,500	1,800	3,500	—
Difference (%)	4.5	7.8	9.1	24.6	—
(Reference) FY2020 (From January 1, 2020 to December 31, 2020)	117,585	15,589	16,129	9,926	239.42

3. Reasons for the Revision

The Company expects its consolidated sales and income for the FY2021 to exceed the previous forecast. The increased sales is due to a brisk market for semiconductors and depreciation of the yen against the dollar; the increased income, good performance mainly in Asia in its value-added products such as semiconductor materials and high purity chemicals as well as recording of gain on sale of investment securities.

The Company will disclose information promptly if any revisions are required.

The above forecasts in this release are estimated based on the information that the Company have been able to obtain as of the date of this release. Actual results to be disclosed in the future might differ from the forecasted figures above for various reasons including risk factors

###

For Contact: Corporate Communication Division
Tel. + 81-44-435-3000