



January 26, 2022

Name of Listed Company: KOMORI CORPORATION
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Securities Code: 6349 (First Section, Tokyo Stock Exchange)
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Komori Corporation Announces the Revised Forecasts for Full-Year Operating Results for the Fiscal Year Ending March 31, 2022

In light of recent trends in its operating results, Komori Corporation (“Komori” or “the Company”) today announced revisions to its full-year consolidated operating results forecasts announced on October 28, 2021. Details are as follows.

Consolidated Operating Results Forecasts

(1) Revised Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2022
(April 1, 2021 to March 31, 2022)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share (Yen)
Previous Forecasts (A) (Announced on October 28, 2021)	88,000	1,000	1,000	3,600	64.37
Revised Forecasts (B)	86,000	1,500	1,800	3,900	69.77
Difference (B – A)	(2,000)	500	800	300	
Difference (%)	(2.3)	50.0	80.0	8.3	
(Reference) Results for the Fiscal Year Ended March 31, 2021	71,825	(2,332)	(1,149)	(2,068)	(36.99)

(2) Reasons for Revising Forecasts

Although Komori’s previous forecasts took into account the supply shortage of parts and materials and the impact of resulting delays in their deliveries on production, the Company decided to review its assumptions for the full-year operating results forecasts based on the most recent procurement situation, which has yet to improve, and delays in acceptance inspections amid resurgences of the COVID-19 pandemic. As a result, Komori concluded that net sales are likely to fall short of the previous forecast. On the earnings front, the Company expects operating income, ordinary income and profit attributable to owners of the parent to exceed the previous forecasts. This projection reflects the expected effect of Komori’s efforts to secure profitability via, for example, the strengthening of cost-return management and the reduction of expenses, along with a favorable exchange rate trend seen by the end of the third quarter, with the depreciation of the yen exceeding the Company’s estimates.