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Summary of Business Results for the Third Quarter Ended December 31, 2021 [Japan GAAP] (Consolidated)

January 31, 2022

Company **NS TOOL CO., LTD.** Listed on the TSE
 Stock Code 6157 URL: <https://www.ns-tool.com>
 Representative Hiroji Goto, President & CEO
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 Expected date of filing of quarterly report: February 9, 2022
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2021 (April 1, 2021 through December 31, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2021	7,279	24.8	1,673	79.4	1,707	52.0	1,181	55.4
Nine months ended Dec. 2020	5,835	-20.3	933	-49.0	1,123	-38.7	760	-38.0

(Note) Comprehensive income:

Nine months ended December 2021: 1,200 million yen (59.3%)

Nine months ended December 2020: 753 million yen (-38.1%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Dec. 2021	47.23	46.83
Nine months ended Dec. 2020	30.41	30.20

(Notes) 1. The Company conducted a 2-for-1 stock split effective on April 1, 2021. Therefore, “Basic earnings per share” and “Diluted earnings per share” are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year, and the figures for the third quarter of the fiscal year ending March 2022 are after the application of the said accounting standard, etc.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2021	17,415	15,919	90.2	628.90
As of Mar. 2021	16,936	15,326	89.4	605.44

(Reference) Equity:

As of December 2021: 15,704 million yen

As of March 2021: 15,142 million yen

(Notes) 1. The Company conducted a 2-for-1 stock split effective on April 1, 2021. Therefore, “Net assets per share” is calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year, and the figures for the third quarter of the fiscal year ending March 2022 are after the application of the said accounting standard, etc.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	10.00	-	25.00	35.00
Year ending Mar. 2022	-	10.00	-		
Year ending Mar. 2022 (forecast)				12.50	22.50

(Note) Revisions to dividend forecast for the current quarter: Yes

The Company conducted a 2-for-1 stock split effective on April 1, 2021. The amount of dividends for the fiscal year ended March 2021 is the actual amount before the stock split.

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	9,520	17.5	2,150	42.1	2,190	27.9	1,530	26.0	61.18

(Note) Revisions to business forecast for the current quarter: Yes

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly consolidated financial statements: Yes

(Note) Application of accounting procedures specific to preparation of the quarterly consolidated financial statements. For more details, please refer to "Application of accounting procedures specific to preparation of the quarterly consolidated financial statements" on page 8 of the attached material.

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(Note) For more details, please refer to "(3) Notes to Quarterly Consolidated Financial Statements, (Changes in accounting policies)" of "2. Quarterly Consolidated Financial Statements and Significant Notes Thereto" on page 8 of the attached material.

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2021 25,035,034 shares

As of March 2021 25,011,254 shares

② Treasury stock at the end of period:

As of December 2021 64,438 shares

As of March 2021 1,038 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2021 25,020,587 shares

Nine months ended December 2020 25,009,222 shares

(Note) The Company conducted a 2-for-1 stock split effective on April 1, 2021. Therefore, "Number of shares outstanding at the end of period (treasury stock included)," "Treasury stock at the end of period" and "Average number of stock during period" are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.