



Summary :

January 31, 2022

## Financial Results for the Third Quarter of Fiscal 2021 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**  
 Stock Code Number (Japan): 8377  
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange  
 URL: <https://www.hokuhoku-fg.co.jp/>  
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan  
 Representative: Name: Eishin Ihori  
 Title: President & CEO  
 Trading Accounts: Established

Amounts less than one million yen are rounded down.

### 1. Financial Highlights for the Third Quarter of Fiscal 2021 (for the nine months ended Dec. 31, 2021)

#### (1) Consolidated Results of Operations(Accumulated Period) (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
3Q F2021	134,624	4.1	30,448	21.5	19,877	15.6
3Q F2020	129,372	(3.3)	25,066	(0.5)	17,192	2.2

Note: Comprehensive income: 3Q F2021: ¥20,928 million [(53.7)%]; 3Q F2020: ¥45,234 million [155.1%]

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
3Q F2021	146.48	145.98
3Q F2020	125.51	125.12

#### (2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
3Q F2021	17,298,603	648,294	3.7
Fiscal 2020	16,635,471	638,504	3.8

Reference: Own Capital: as of December 31, 2021: ¥644,344 million; as of March 31, 2021: ¥634,702 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets – Stock Acquisition Rights – Non-controlling Interests)/ Total Assets × 100

### 2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2020	—	0.00	—	35.00	35.00
Fiscal 2021	—	0.00	—		
Fiscal 2021 (forecast)				35.00	35.00

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

### 3. Earnings Estimates for Fiscal 2021 (for the fiscal year ending March 31, 2022)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥
Fiscal 2021	32,000	(0.7)	20,000	(6.3)	143.14

Note: Revision of the earnings estimates during this quarter: No

#### 4. Others

- (1) Changes in Significant Subsidiaries during the Third Quarter: No  
(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the Third Quarter
- (2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes
- (3) Changes in Accounting Policies and Accounting Estimates / Restatements  
(a) Changes in accounting policies due to revisions of accounting standards, etc.: Yes  
(b) Changes in accounting policies other than (a) above: No  
(c) Changes in accounting estimates: No  
(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)	As of Dec. 31, 2021	132,163,014	As of March 31, 2021	132,163,014
(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter	As of Dec. 31, 2021	830,866	As of March 31, 2021	953,838
(c) Average outstanding shares for the nine months ended	As of Dec. 31, 2021	131,293,948	As of Dec. 31, 2020	131,197,972

(Implementation status of audit procedures)  
This report is not subject to audit procedures.

*The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.*

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
Fiscal 2020	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2021	—	7.50	—		
Fiscal 2021 (forecast)				7.50	15.00

## 5. Quarterly Consolidated Financial Statements

### (1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2021	As of Dec. 31, 2021
<b>Assets</b>	<b>資産の部</b>		
Cash and due from banks	現金預け金	5,096,491	5,496,750
Call loans and bills bought	コールローン及び買入手形	—	20,000
Monetary claims bought	買入金銭債権	27,985	22,948
Trading assets	特定取引資産	3,407	3,155
Money held in trust	金銭の信託	18,545	18,888
Securities	有価証券	2,107,290	2,129,233
Loans and bills discounted	貸出金	9,050,446	9,272,006
Foreign exchanges	外国為替	22,385	18,660
Other assets	その他資産	202,694	204,890
Tangible fixed assets	有形固定資産	95,784	98,214
Intangible fixed assets	無形固定資産	13,568	10,956
Asset for retirement benefit	退職給付に係る資産	3,084	3,915
Deferred tax assets	繰延税金資産	3,596	4,544
Customers' liabilities for acceptances and guarantees	支払承諾見返	52,921	62,520
Allowance for loan losses	貸倒引当金	(62,731)	(68,081)
Total assets	資産の部合計	16,635,471	17,298,603
<b>Liabilities</b>	<b>負債の部</b>		
Deposits	預金	12,724,675	13,142,866
Negotiable certificates of deposit	譲渡性預金	64,238	109,051
Call money and bills sold	コールマネー及び売渡手形	280,517	350,255
Payables under repurchase agreements	売現先勘定	24,670	29,652
Payables under repurchase agreements	債券貸借取引受入担保金	307,787	289,687
Trading liabilities	特定取引負債	349	435
Borrowed money	借入金	2,385,969	2,563,681
Foreign exchanges	外国為替	447	1,460
Borrowed money from trust account	信託勘定借	2,942	4,240
Other liabilities	その他負債	120,203	62,041
Liability for retirement benefits	退職給付に係る負債	3,566	3,677
Reserve for directors' retirement benefits	役員退職慰労引当金	192	119
Reserve for contingent loss	偶発損失引当金	755	947
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,629	1,581
Reserves under the special laws	特別法上の引当金	7	7
Deferred tax liabilities	繰延税金負債	20,966	22,960
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,123	5,122
Acceptances and guarantees	支払承諾	52,921	62,520
Total liabilities	負債の部合計	15,996,966	16,650,309
<b>Net assets</b>	<b>純資産の部</b>		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	133,905	133,906
Retained earnings	利益剰余金	344,103	358,100
Treasury stock	自己株式	(1,180)	(6,400)
Total shareholders' equity	株主資本合計	547,723	556,501
Valuation difference on available-for-sale securities	その他有価証券評価差額金	80,937	81,307
Deferred gains or losses on hedges	繰延ヘッジ損益	(61)	171
Revaluation reserve for land	土地再評価差額金	8,088	8,087
Defined retirement benefit plans	退職給付に係る調整累計額	(1,986)	(1,723)
Accumulated other comprehensive income	その他の包括利益累計額合計	86,979	87,842
Stock acquisition rights	新株予約権	538	500
Non-controlling interests	非支配株主持分	3,263	3,449
Total net assets	純資産の部合計	638,504	648,294
Total liabilities and net assets	負債及び純資産の部合計	16,635,471	17,298,603

**(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income**  
**For the nine months ended Dec. 31, 2021**

**【Consolidated Statement of Income】**

		<i>Millions of yen</i>	
		For the nine months ended Dec. 31, 2020	For the nine months ended Dec. 31, 2021
Ordinary income	経常収益	129,372	134,624
Interest income	資金運用収益	78,227	78,872
(Interest on loans and discounts)	(うち貸出金利息)	63,076	62,193
(Interest and dividends on securities)	(うち有価証券利息配当金)	13,723	12,935
Trust fees	信託報酬	31	24
Fees and commissions	役務取引等収益	27,262	29,333
Trading income	特定取引収益	1,108	1,282
Other ordinary income	その他業務収益	15,590	14,684
Other income	その他経常収益	7,151	10,426
Ordinary expenses	経常費用	104,306	104,175
Interest expenses	資金調達費用	1,392	1,074
(Interest on deposits)	(うち預金利息)	506	337
Fees and commissions payments	役務取引等費用	11,462	11,591
Other ordinary expenses	その他業務費用	10,760	10,716
General and administrative expenses	営業経費	68,748	65,874
Other expenses	その他経常費用	11,942	14,919
Ordinary profits	経常利益	25,066	30,448
Extraordinary income	特別利益	55	99
Gain on disposal of fixed assets	固定資産処分益	12	99
Compensation for forced relocation	移転補償金	43	-
Extraordinary loss	特別損失	598	434
Loss on disposal of fixed assets	固定資産処分損	190	308
Impairment loss	減損損失	408	125
Income before income taxes	税金等調整前四半期純利益	24,523	30,114
Income taxes-current	法人税、住民税及び事業税	8,652	10,911
Income taxes-deferred	法人税等調整額	(1,493)	(850)
Total income taxes	法人税等合計	7,159	10,061
Net income	四半期純利益	17,364	20,052
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	171	174
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	17,192	19,877

**【Consolidated Statement of Comprehensive Income】**

		<i>Millions of yen</i>	
		For the nine months ended Dec. 31, 2020	For the nine months ended Dec. 31, 2021
Net income	四半期純利益	17,364	20,052
Other comprehensive income	その他の包括利益	27,870	876
Valuation difference on available-for-sale securities	その他有価証券評価差額金	26,464	331
Deferred gains or losses on hedges	繰延ヘッジ損益	711	232
Defined retirement benefit plans	退職給付に係る調整額	641	262
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	52	50
Total comprehensive income	四半期包括利益	45,234	20,928
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	45,014	20,742
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	219	186

## Financial Highlights For the Third Quarter of Fiscal 2021

### 1. Income Analysis

#### FG [Consolidated]

		3rd Qtr of FY 2021 (9 months)		Changes from 3rd Qtr of FY 2020	3rd Qtr of FY 2020 (9 months)	Fiscal Year 2020 results (reference)
	Forecasts Full year					
Ordinary income		134,624	5,252		129,372	175,963
Ordinary profits	32,000	30,448	5,382		25,066	32,224
Net income attributable to owners of parents	20,000	19,877	2,685		17,192	21,334

(Millions of yen)

#### 【Total of two banks】

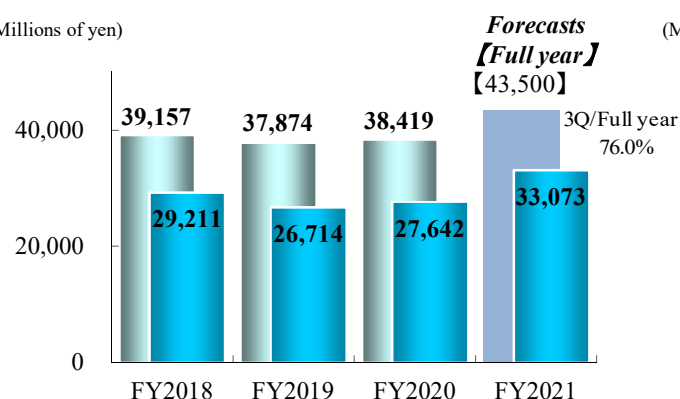
		3rd Qtr of FY 2021 (9 months)		Changes from 3rd Qtr of FY 2020	3rd Qtr of FY 2020 (9 months)	Fiscal Year 2020 results (reference)
	Forecasts Full year					
Ordinary income		121,774	5,451		116,322	157,999
Core gross business profits	124,500	92,657	3,054		89,603	120,778
Net interest income		78,849	1,070		77,778	103,703
Net fees and commissions		12,904	1,918		10,986	15,982
Net trading income		9	(38)		48	50
Net other income		894	104		789	1,042
Gains on foreign exchange transactions		900	177		723	980
Net income on derivatives		0	(75)		76	75
General and administrative expenses	81,000	59,584	(2,376)		61,960	82,359
Personnel		28,369	(1,270)		29,639	39,270
Non-personnel		26,519	(864)		27,384	36,731
Core net business profits	43,500	33,073	5,431		27,642	38,419
Net gains (losses) related to bonds		1,567	(957)		2,525	2,004
Net business profits (before provision (reversal) of general allowance for loan losses)		34,640	4,473		30,167	40,423
Total credit costs	14,000	7,937	996		6,940	13,073
Net gains (losses) related to stocks		4,384	1,529		2,855	5,499
Ordinary profits	33,000	30,755	5,448		25,306	32,080
Net extraordinary gains (losses)		(314)	202		(516)	(1,017)
Income before income taxes		30,440	5,651		24,789	31,062
Income taxes		9,151	2,802		6,349	8,572
Income taxes deferred		(767)	672		(1,439)	(995)
Net income	22,000	21,288	2,848		18,440	22,490

(Millions of yen)

### Full year / 3rd Quarter

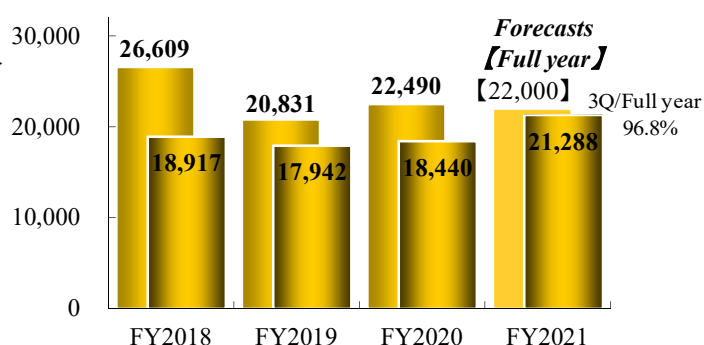
#### 《Core net business profits》

(Millions of yen)



#### 《Net income》

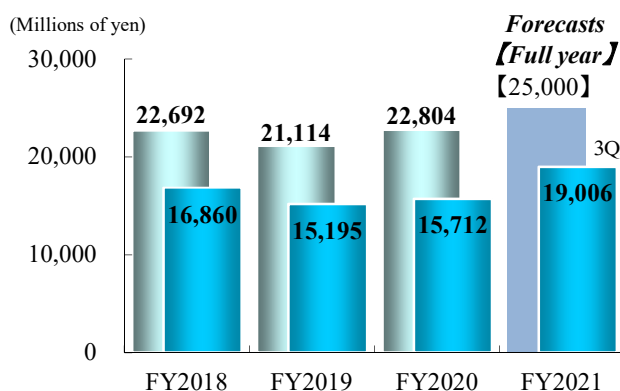
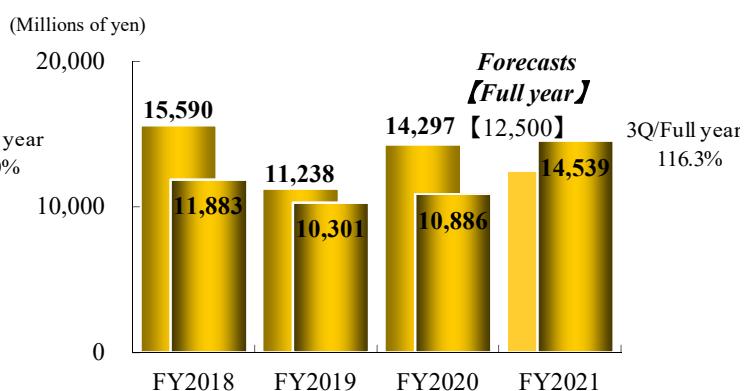
(Millions of yen)



**【Non-Consolidated】 Hokuriku Bank**

- Core net business profits were JPY19,006 million, increased by JPY3,294 million compared to the corresponding period of the previous fiscal year mainly due to an increase in net fees and commissions and a decrease in general and administrative expenses.
- Ordinary profits increased by JPY6,249million to JPY21,002 million, mainly due to a decrease in total credit costs.
- Net income increased by JPY3,653 million to JPY14,539 million.

		3rd Qtr of FY 2021 (9 months)		Changes from 3rd Qtr of FY 2020	3rd Qtr of FY 2020 (9 months)	Fiscal Year 2020 results (reference)
	Forecasts Full year					
Ordinary income		67,042	4,283		62,758	86,427
<b>Core gross business profits</b>	<b>68,000</b>	<b>50,432</b>	<b>1,764</b>		<b>48,668</b>	<b>66,708</b>
Net interest income		41,542	460		41,082	55,773
Net fees and commissions		8,308	1,289		7,018	10,168
Net trading income		9	(38)		48	50
Net other income		571	52		518	714
Gains on foreign exchange transactions		571	52		518	714
Net income on derivatives		—	—		—	—
<b>General and administrative expenses</b>	<b>43,000</b>	<b>31,426</b>	<b>(1,530)</b>		<b>32,956</b>	<b>43,903</b>
Personnel		15,694	(848)		16,543	21,863
Non-personnel		13,364	(442)		13,807	18,685
<b>Core net business profits</b>	<b>25,000</b>	<b>19,006</b>	<b>3,294</b>		<b>15,712</b>	<b>22,804</b>
Net gains (losses) related to bonds		957	(1,265)		2,222	1,899
Net business profits(before provision (reversal) of general allowance for loan losses)		19,963	2,028		17,934	24,703
Total credit costs	8,000	3,385	(1,943)		5,328	8,464
Net gains (losses) related to stocks		3,744	1,818		1,926	3,881
<b>Ordinary profits</b>	<b>19,500</b>	<b>21,002</b>	<b>6,249</b>		<b>14,752</b>	<b>20,515</b>
Net extraordinary gains (losses)		(262)	181		(444)	(858)
Income before income taxes		20,740	6,431		14,308	19,657
Income taxes		6,200	2,778		3,422	5,359
Income taxes deferred		(303)	1,532		(1,836)	(1,093)
<b>Net income</b>	<b>12,500</b>	<b>14,539</b>	<b>3,653</b>		<b>10,886</b>	<b>14,297</b>

**Full year / 3rd Quarter****《Core net business profits》****《Net income》**

**【Non-consolidated】 Hokkaido Bank**

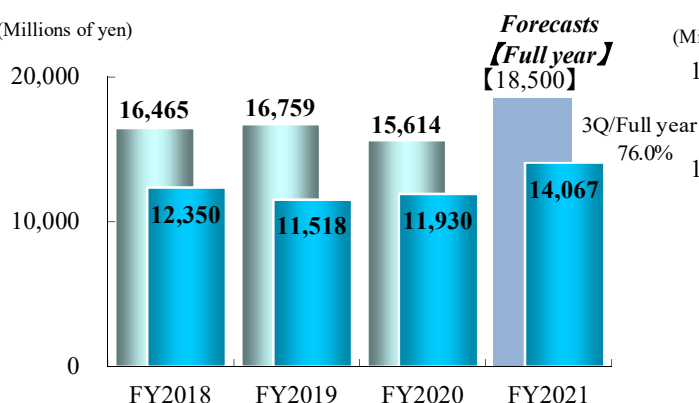
- Core net business profits were JPY14,067 million, increased by JPY2,136 million compared to the corresponding period of the previous fiscal year mainly due to an increase in net fees and commissions and net interest income and a decrease in general and administrative expenses.
- Ordinary profits decreased by JPY801 million to JPY9,752 million, mainly due to an increase in total credit costs.
- Net income decreased by JPY805 million to JPY6,749 million.

		3rd Qtr of FY 2021 (9 months)		Changes from 3rd Qtr of FY 2020	3rd Qtr of FY 2020 (9 months)	Fiscal Year 2020 results (reference)
	Forecasts Full year					
Ordinary income		54,731	1,167		53,563	71,572
<b>Core gross business profits</b>	<b>56,500</b>	<b>42,225</b>	<b>1,290</b>		<b>40,935</b>	<b>54,070</b>
Net interest income		37,306	609		36,696	47,929
Net fees and commissions		4,595	628		3,967	5,813
Net trading income		—	—		—	—
Net other income		323	52		270	328
Gains on foreign exchange transactions		329	125		204	265
Net income on derivatives		0	(75)		76	75
<b>General and administrative expenses</b>	<b>38,000</b>	<b>28,157</b>	<b>(846)</b>		<b>29,004</b>	<b>38,456</b>
Personnel		12,674	(422)		13,096	17,407
Non-personnel		13,154	(421)		13,576	18,046
<b>Core net business profits</b>	<b>18,500</b>	<b>14,067</b>	<b>2,136</b>		<b>11,930</b>	<b>15,614</b>
Net gains (losses) related to bonds		609	307		302	105
Net business profits(before provision (reversal) of general allowance for loan losses)		14,677	2,444		12,232	15,719
Total credit costs	6,000	4,551	2,939		1,611	4,608
Net gains (losses) related to stocks		640	(288)		929	1,618
<b>Ordinary profits</b>	<b>13,500</b>	<b>9,752</b>	<b>(801)</b>		<b>10,553</b>	<b>11,564</b>
Net extraordinary gains (losses)		(51)	20		(72)	(158)
Income before income taxes		9,700	(780)		10,480	11,405
Income taxes		2,951	24		2,926	3,212
Income taxes deferred		(463)	(859)		396	97
<b>Net income</b>	<b>9,500</b>	<b>6,749</b>	<b>(805)</b>		<b>7,554</b>	<b>8,192</b>

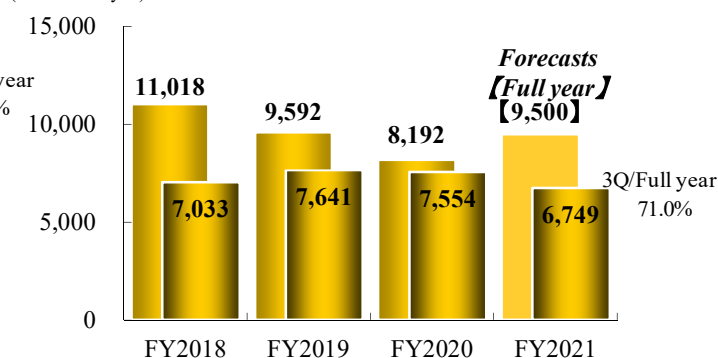
(Millions of yen)

**Full year / 3rd Quarter****《Core net business profits》**

(Millions of yen)

**《Net income》**

(Millions of yen)



## 2. Loans and Deposits

### (1) Loans

(Millions of yen)

	As of Dec. 31,2021			As of Dec. 31,2020	As of Sep.30, 2021 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
<b>Total of two banks</b>	9,284,325	(5,979)	(0.06%)	9,290,305	9,111,887
Loans to small and medium-sized enterprises("SMEs") and individuals	5,879,536	67,314	1.15%	5,812,222	5,755,888
Housing and consumer loans	2,845,010	167,578	6.25%	2,677,432	2,797,364
<b>Hokuriku bank</b>	5,088,081	11,285	0.22%	5,076,795	4,978,963
Loans to small and medium-sized enterprises("SMEs") and individuals	3,367,020	(10,590)	(0.31%)	3,377,611	3,302,316
Housing and consumer loans	1,495,969	86,269	6.11%	1,409,700	1,471,112
<b>Hokkaido bank</b>	4,196,244	(17,265)	(0.40%)	4,213,509	4,132,923
Loans to small and medium-sized enterprises("SMEs") and individuals	2,512,515	77,904	3.19%	2,434,611	2,453,572
Housing and consumer loans	1,349,040	81,309	6.41%	1,267,731	1,326,252

### (2) Deposits and Investment products

(Millions of yen)

	As of Dec. 31,2021			As of Dec. 31,2020	As of Sep.30, 2021 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
<b>Total of two banks</b>					
Deposits*	13,278,906	353,575	2.73%	12,925,331	12,982,475
Individual deposits*	8,810,896	366,416	4.33%	8,444,479	8,609,180
Total individual assets	9,288,986	390,069	4.38%	8,898,917	9,076,270
Individual deposits* (deposits in yen)	8,794,921	370,061	4.39%	8,424,860	8,591,414
Investment products (for individuals)	494,065	20,008	4.22%	474,056	484,856
Foreign currency deposits	15,974	(3,644)	(18.57%)	19,618	17,766
Public bonds	201,578	(14,144)	(6.55%)	215,722	202,372
Investment trusts	276,512	37,797	15.83%	238,715	264,717
<b>Hokuriku bank(Non-consolidated)</b>					
Deposits*	7,528,822	169,727	2.30%	7,359,095	7,381,375
Individual deposits*	4,812,932	166,086	3.57%	4,646,845	4,720,270
Total individual assets	5,044,835	184,119	3.78%	4,860,716	4,945,859
Individual deposits* (deposits in yen)	4,804,048	168,508	3.63%	4,635,540	4,710,428
Investment products (for individuals)	240,786	15,610	6.93%	225,175	235,431
Foreign currency deposits	8,883	(2,421)	(21.41%)	11,304	9,841
Public bonds	85,427	(4,340)	(4.83%)	89,767	86,726
Investment trusts	146,476	22,372	18.02%	124,104	138,862
<b>Hokkaido bank(Non-consolidated)</b>					
Deposits*	5,750,083	183,847	3.30%	5,566,236	5,601,099
Individual deposits*	3,997,964	200,330	5.27%	3,797,634	3,888,910
Total individual assets	4,244,151	205,950	5.10%	4,038,200	4,130,410
Individual deposits* (deposits in yen)	3,990,872	201,553	5.31%	3,789,319	3,880,986
Investment products (for individuals)	253,278	4,397	1.76%	248,880	249,424
Foreign currency deposits	7,091	(1,222)	(14.70%)	8,314	7,924
Public bonds	116,150	(9,804)	(7.78%)	125,955	115,645
Investment trusts	130,036	15,425	13.45%	114,611	125,855

\*including NCD

### 【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】

(Millions of yen)

	As of Dec. 31,2021			As of Dec. 31,2020	As of Sep.30, 2021 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
<b>Total balance of investment products for individuals</b>	598,109	35,138	6.24%	562,970	586,529
Total balance of investment products for individuals(Total of two banks)	494,065	20,008	4.22%	474,056	484,856
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	104,044	15,130	17.01%	88,914	101,673



### 3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of Dec.31,2021	As of Dec.31,2020	As of Sep.30,2021
Total of two banks	Bankrupt and substantially bankrupt	12,771	10,390	13,142
	Doubtful	159,541	134,204	154,610
	Substandard	26,128	25,324	26,507
	Non Performing Loan (A)	198,441	169,918	194,260
	Total (B)	9,536,037	9,535,467	9,361,087
	NPL ratio (A)/(B)	2.08%	1.78%	2.07%
Hokuriku bank (Non-consolidated)	Bankrupt and substantially bankrupt	7,046	6,666	7,016
	Doubtful	101,207	88,644	100,899
	Substandard	14,968	14,266	15,517
	Non Performing Loan (A)	123,221	109,577	123,432
	Total (B)	5,177,292	5,153,070	5,064,380
	NPL ratio (A)/(B)	2.38%	2.12%	2.43%
Hokkaido bank (Non-consolidated)	Bankrupt and substantially bankrupt	5,725	3,723	6,126
	Doubtful	58,334	45,559	53,711
	Substandard	11,160	11,058	10,990
	Non Performing Loan (A)	75,220	60,340	70,828
	Total (B)	4,358,744	4,382,396	4,296,707
	NPL ratio (A)/(B)	1.72%	1.37%	1.64%

### 4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec.31,2021	As of Dec.31,2020	As of Sep.30,2021
FG (Consolidated)	Capital adequacy ratio	9.64%	9.27%	9.79%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	9.53%	9.09%	9.49%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	8.82%	8.78%	9.21%

### 5. Valuation Difference on Securities

(Millions of yen)

		As of Dec.31,2021				As of Sep.30,2021			
		Market value	Valuation difference			Market value	Valuation difference		
			Gains	Losses	Gains		Losses		
FG(Consolidated)	Available-for-sale securities	1,911,865	112,530	136,186	23,656	1,848,261	124,457	147,443	22,985
	Japanese Stocks	209,249	104,873	113,167	8,293	220,723	116,475	124,291	7,815
	Japanese Bonds	1,048,622	3,398	4,670	1,271	1,006,653	3,185	4,377	1,192
	Others	653,993	4,257	18,348	14,091	620,885	4,796	18,774	13,978
Total of two banks	Available-for-sale securities	1,911,414	111,362	134,184	22,822	1,847,708	123,245	145,444	22,199
	Japanese Stocks	208,239	108,146	115,606	7,459	219,594	119,687	126,717	7,029
	Japanese Bonds	1,053,756	3,533	4,804	1,271	1,011,804	3,336	4,529	1,192
	Others	649,418	(317)	13,774	14,091	616,309	220	14,198	13,978
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,274,760	96,856	108,646	11,789	1,255,372	105,032	116,937	11,905
	Japanese Stocks	149,599	86,239	92,047	5,807	158,520	93,656	99,923	6,267
	Japanese Bonds	738,554	4,143	4,487	344	715,300	3,837	4,174	337
	Others	386,606	6,473	12,111	5,637	381,551	7,538	12,839	5,301
Hokkaido bank (Non-consolidated)	Available-for-sale securities	636,653	14,505	25,538	11,033	592,336	18,213	28,507	10,293
	Japanese Stocks	58,640	21,906	23,558	1,651	61,074	26,031	26,793	762
	Japanese Bonds	315,201	(610)	316	926	296,504	(500)	354	855
	Others	262,812	(6,791)	1,662	8,454	234,758	(7,317)	1,359	8,676

## 6. Net Gains and Losses on Securities

(Millions of yen)

		3rd Qtr of FY 2021		3rd Qtr of FY 2020	Fiscal Year 2020 results (reference)
		(9 months)		(9 months)	
		(A)	(A)-(B)	(B)	
FG (Consolidated)	Net gains (losses) related to bonds	1,567	(957)	2,525	2,004
	Gains on sales	4,359	(380)	4,739	5,620
	Gains on redemption	30	(285)	315	334
	Losses on sales	2,822	349	2,472	3,869
	Losses on redemption	—	(10)	10	41
	Losses on devaluation	—	(48)	48	40
	Net gains (losses) related to stocks and others	3,791	1,098	2,693	5,085
	Gains on sales	8,877	3,505	5,371	9,612
	Losses on sales	2,089	(433)	2,522	4,427
Losses on devaluation	2,996	2,840	156	98	

(Millions of yen)

		3rd Qtr of FY 2021		3rd Qtr of FY 2020	Fiscal Year 2020 results (reference)
		(9 months)		(9 months)	
		(A)	(A)-(B)	(B)	
Total of two banks	Net gains (losses) related to bonds	1,567	(957)	2,525	2,004
	Gains on sales	4,359	(380)	4,739	5,620
	Gains on redemption	30	(285)	315	334
	Losses on sales	2,822	349	2,472	3,869
	Losses on redemption	—	(10)	10	41
	Losses on devaluation	—	(48)	48	40
	Net gains (losses) related to stocks and others	4,384	1,529	2,855	5,499
	Gains on sales	9,056	3,594	5,462	9,792
	Losses on sales	1,935	(514)	2,450	4,193
Losses on devaluation	2,735	2,579	156	98	

(Millions of yen)

		3rd Qtr of FY 2021		3rd Qtr of FY 2020	Fiscal Year 2020 results (reference)
		(9 months)		(9 months)	
		(A)	(A)-(B)	(B)	
Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	957	(1,265)	2,222	1,899
	Gains on sales	2,316	(886)	3,202	3,311
	Gains on redemption	30	10	19	38
	Losses on sales	1,389	438	950	1,410
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	(48)	48	40
	Net gains (losses) related to stocks and others	3,744	1,818	1,926	3,881
	Gains on sales	6,450	3,297	3,152	6,256
	Losses on sales	803	(371)	1,174	2,366
Losses on devaluation	1,902	1,849	52	8	

(Millions of yen)

		3rd Qtr of FY 2021		3rd Qtr of FY 2020	Fiscal Year 2020 results (reference)
		(9 months)		(9 months)	
		(A)	(A)-(B)	(B)	
Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	609	307	302	105
	Gains on sales	2,042	505	1,537	2,309
	Gains on redemption	—	(296)	296	296
	Losses on sales	1,432	(88)	1,521	2,459
	Losses on redemption	—	(10)	10	41
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	640	(288)	929	1,618
	Gains on sales	2,606	296	2,309	3,536
	Losses on sales	1,132	(143)	1,276	1,827
Losses on devaluation	833	729	103	90	