



**Make The World
More Sustainable**



[Provisional Translation Only]

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Sale of Retail Asset in Ginza

Ichigo today sold a retail asset in Ginza, a prime location in Tokyo, to a third-party Japanese operating company and expects to record on the sale FY23/2 revenue that is greater than 10% of its FY21/2 revenue of JPY 61.3 billion.

1. Sale Rationale

Ichigo has completed its value-add on the asset, and believes that realizing the gains on its value-add is positive for Ichigo's shareholders.

2. Buyer Overview

While the buyer has not provided consent to disclose its name, it is a Japanese operating company unrelated to Ichigo.

3. Transaction Schedule

Contract Date	January 31, 2022
Settlement Date	March 30, 2022 (expected)

4. Earnings Outlook

While the buyer has not provided consent to disclose the amount of revenue on today's asset sale, Ichigo expects to record on the sale FY23/2 revenue that is greater than 10% of its FY21/2 revenue of JPY 61.3 billion. This will be reflected in Ichigo's FY23/2 consolidated earnings forecast to be announced together with its FY22/2 full-year earnings results.