

Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2021 [Japanese GAAP]

January 31, 2022

Listed company's name: TOCALO Co., Ltd. Stock Exchange Listing: Tokyo
 Stock code: 3433 URL <https://www.tocalo.co.jp/>
 Representative: Noriyuki MIFUNE, President and Executive Officer
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 Scheduled date of filing quarterly securities report: February 10, 2022
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: None

(Amounts in millions of yen rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2021 (April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	32,227	10.1	7,555	15.8	7,738	19.4	4,997	19.6
December 31, 2020	29,279	2.4	6,525	23.3	6,479	23.2	4,177	23.9

(Note) Comprehensive income: Nine months ended December 31, 2021: 5,957 million yen [33.3 %]
 Nine months ended December 31, 2020: 4,469 million yen [31.0 %]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2021	Yen 82.18	Yen -
December 31, 2020	Yen 68.71	Yen -

(Note) 1. The Company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020) from the beginning of the first quarter of the fiscal year under review.
 2. The presentation method has been changed from the first quarter of the fiscal year under review, and therefore, with regard to net sales, operating profit in the Consolidated Operating Results (cumulative), the Company states figures and year-on-year changes after reclassification that reflect this change in the presentation method.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of December 31, 2021	Million yen 66,958	Million yen 50,142	% 70.2
March 31, 2021	Million yen 64,183	Million yen 46,891	% 68.9

(Reference) Equity: As of December 31, 2021: 47,029 million yen
 As of March 31, 2021: 44,201 million yen

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2021	Yen -	Yen 12.50	Yen -	Yen 22.50	Yen 35.00
Fiscal year ending March 31, 2022	-	20.00	-	-	-
Fiscal year ending March 31, 2022 (Forecast)	-	-	-	20.00	40.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022
(April 1, 2021 to March 31, 2022)

(Percentages indicate changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	42,500	8.2	10,100	13.6	10,200	14.4	6,600	20.8	108.54

(Note) Revisions to the most recently announced financial results forecast: None

The presentation method has been changed from the first quarter of the fiscal year under review, and therefore, year-on-year change has been calculated using the figures for the same period of the previous fiscal year after reclassification that reflect this change in the presentation method.

Notes

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries associated with changes in scope of consolidation): None

(2) Adoption of special accounting methods for preparation of quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies along with changes in accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued as of period-end (including treasury stock)

As of December 31, 2021: 63,200,000 shares

As of March 31, 2021: 63,200,000 shares

2) Number of shares held in treasury as of period-end

As of December 31, 2021: 2,381,222 shares

As of March 31, 2021: 2,405,136 shares

3) Average number of shares during respective periods

Nine months ended December 31, 2021: 60,806,492 shares

Nine months ended December 31, 2020: 60,794,864 shares

* This Summary of Consolidated Financial Results is outside the scope of external auditor's quarterly review procedures under the Financial Instruments and Exchange Act.

* Appropriate Use of Financial Forecasts and Other Important Matters

The financial forecasts and estimates in this Summary of Consolidated Financial Results are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this Summary of Consolidated Financial Results.