

DATABOOK

Financial Results for the 3Q of the Fiscal Year Ending March 31, 2022

This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

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1. Market & Transaction Data

2. Financial Data

Market and Transaction Data (1) Japan Segment - Monex, Inc.

	FYE Mar. 2020		FYE Mar. 2021				FYE Mar. 2022		
	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	2,801,527	2,342,619	2,679,626	2,859,324	3,034,414	3,384,583	3,475,018	3,540,073	3,589,283
Bonds	57,575	56,743	62,951	62,599	63,384	63,941	66,254	64,993	71,767
Mutual Funds	1,054,844	934,399	1,015,857	1,072,640	1,173,831	1,239,691	1,269,681	1,299,277	1,357,702
Others	407,599	417,305	438,429	395,173	429,090	443,839	434,237	463,589	439,532
Total	4,321,546	3,751,066	4,196,863	4,389,735	4,700,720	5,132,054	5,245,190	5,367,932	5,458,284
Number of accounts (account)									
Total accounts(*2)	1,842,499	1,856,376	1,872,069	1,890,888	1,910,776	1,937,108	1,956,009	1,972,642	1,985,990
Active accounts (*3)	1,054,619	1,061,072	1,067,538	1,077,049	1,088,257	1,100,369	1,111,579	1,119,744	1,122,558
Customer distribution (active accounts, %) (*4)									
Under 30	19.6	19.4	19.2	19.2	19.2	19.4	19.4	19.3	19.0
40s and 50s	52.5	52.4	52.4	52.3	52.1	51.8	51.7	51.6	51.6
Over 60	27.5	27.8	28.0	28.2	28.3	28.4	28.5	28.7	29.0
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio(JPY million)									
Non-fixed capital	34,439	33,057	32,368	33,573	34,888	35,222	36,098	37,037	38,533
Risk asset amount	9,012	8,589	9,880	10,619	10,596	11,581	12,024	11,889	12,036
Capital adequacy ratio (%)	382.1%	384.8%	327.6%	316.1%	329.2%	304.1%	300.2%	311.5%	320.1%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies.

(*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts

Market and Transaction Data (2) Japan Segment - Monex, Inc.

	FYE Mar. 2020		FYE Mar. 2021				FYE Mar. 2022		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Equities and ETFs , etc									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	10,182	13,539	15,010	13,304	14,072	17,482	14,443	15,733	16,141
Equity trading share of Monex, Inc. (%)	5.37	5.61	5.63	5.14	5.01	5.22	4.76	4.44	4.52
Equity trading value of Monex, Inc. (JPY 100million/day)	546	760	845	684	706	913	688	698	729
Cash trading value	243	335	353	293	318	417	300	297	298
Margin trading value	303	424	491	390	386	495	387	400	430
Margin balance (end of quarter) (JPY 100million)	1,608	1,268	1,690	1,719	1,739	2,076	2,161	2,126	2,086
Mutual Funds									
Balance (As of the end of the quarter)	432,893	353,616	412,469	439,282	478,109	524,921	577,343	595,866	684,830
U.S. stocks									
Brokerage commissions (JPY million)	144	343	425	555	711	1,047	667	648	744
FX									
FX revenue (JPY million) (*)	844	1,185	792	717	736	884	747	833	898
Trading value (JPY 100million)	141,348	282,509	298,613	361,076	311,325	292,535	210,950	200,583	292,486

(*)FX revenue consists of spot revenue, swap revenue and commission revenue

Market and Transaction Data (3)

U.S. Segment, Crypto Asset Segment, and Asia-Pacific Segment



		FYE Mar. 2020		FYE Mar. 2021				FYE Mar. 2022		
		3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody(*1)		649,855	582,752	723,418	825,182	955,641	1,144,240	1,262,119	1,254,015	1,413,790
Active accounts		96,643	102,012	117,947	125,315	131,431	145,887	156,961	162,751	178,863
DARTs(*2)	Equities	27,057	53,646	90,278	129,130	157,454	180,574	132,374	119,804	123,763
	Options	10,936	14,526	18,760	21,747	23,070	26,935	24,764	25,945	27,906
	Futures	42,059	72,683	77,044	67,683	57,975	67,402	55,380	56,384	61,922
VIX	VIX Close Average	13.99	31.22	34.50	25.81	25.62	23.20	18.00	18.29	19.27
Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody		67,141	69,301	83,952	106,813	183,953	435,934	329,345	444,547	441,362
Number of verified		917,096	938,445	958,145	992,021	1,035,942	1,204,500	1,354,927	1,430,308	1,534,173
Customer distribution	Under 30	-	-	-	-	-	-	60%	60%	59%
	40s and 50s	-	-	-	-	-	-	35%	35%	36%
	Over 60	-	-	-	-	-	-	5%	5%	5%
Exchange Trading value (JPY 100million) (*3)		-	-	3,816	3,950	8,383	20,716	18,155	11,848	14,789
Market place Trading value (JPY 100million) (*3)		-	-	233	446	935	2,935	2,571	1,161	1,122
Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia										
Customers' Assets in Custody (*4)		153,269	131,839	152,436	167,542	190,299	215,365	227,952	211,544	220,356
Accounts with balances		13,599	14,334	15,599	17,286	18,387	20,935	21,502	21,931	22,138
DARTs		1,570	3,033	3,726	4,713	4,316	6,886	3,831	4,226	3,550

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) DARTs in 3Q of FYE Mar. 2020 don't count commission-free plans (TSGo/Select).

(*3) Disclosure started from 1Q of FYE Mar. 2021.

Market and Transaction Data (4) Number of Employees

(person)

	FYE Mar. 2020		FYE Mar. 2021				FYE Mar. 2022		
	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End
Japan Segment	389	397	405	408	410	404	420	421	466
Monex Group, Inc.	44	47	51	49	46	46	42	44	47
Monex, Inc.	322	324	327	329	332	326	344	341	342
Others	23	26	27	30	32	32	34	36	77
U.S. Segment	528	534	493	495	511	525	585	673	714
Asia-Pacific Segment	51	52	53	53	51	53	53	50	54
Crypto Asset Segment	124	125	128	129	134	147	152	174	186
Total	1,092	1,108	1,079	1,085	1,106	1,129	1,210	1,318	1,420

1. Market & Transaction Data
- 2. Financial Data**

Quarterly consolidated financial results (JPY million)

	FYE Mar. 2021		FYE Mar. 2022		
	3Q	4Q	1Q	2Q	3Q
Commission received	8,600	11,426	9,075	9,162	9,338
Net trading income	5,063	14,995	13,385	8,506	5,347
Financial income	4,001	3,907	4,265	4,096	5,366
Sales	-	-	-	132	237
Other operating income	284	313	334	137	309
Total operating revenue	17,948	30,641	27,060	22,034	20,597
Other financial income	121	197	194	1,040	452
Other income	18	1,194	59	1,707	236
Equity in profits of equity method investments	8	13	12	25	-24
Total revenue	18,095	32,044	27,325	24,806	21,261
Financial expenses	1,122	878	991	1,289	1,436
Cost of sales	-	-	-	14	23
Selling, general and administrative expenses	11,825	15,186	15,148	15,521	18,638
Other financial expenses	314	3,548	55	-14	32
Other expenses	43	79	23	833	123
Total expenses	13,304	19,692	16,217	17,644	20,251
Quarterly profit before income taxes	4,792	12,352	11,107	7,161	1,010
Income tax expense	1,156	4,516	3,823	2,383	554
Quarterly profit	3,636	7,836	7,284	4,779	455
Quarterly profit attributable to owners of the Company	3,629	7,806	7,260	4,767	435

Quarterly consolidated financial results (Reclassified)

(JPY million)

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	6,190	8,058	6,120	5,995	6,266
Stocks and ETFs	4,360	5,712	3,941	3,788	3,894
Options and Futures	1,759	2,114	1,958	2,054	2,246
Cryptocurrency	71	232	221	153	127
Underwriting and distribution commissions	28	11	27	30	48
Subscription and distribution commissions	2	2	2	7	35
Other commissions	2,380	3,356	2,926	3,130	2,990
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	77	100	96	107	84
Mutual funds agency commissions	375	403	436	451	470
Others	1,927	2,852	2,395	2,572	2,435
Net trading income	5,063	14,995	13,385	8,506	5,347
Financial income	4,001	3,907	4,265	4,096	5,366
Sales	-	-	-	132	237
Other operating income	284	313	334	137	309
Total operating revenue	17,948	30,641	27,060	22,034	20,597
Financial expenses	1,122	878	991	1,289	1,436
Cost of sales	-	-	-	14	23
Total operating revenue after deducting financial expenses and cost of sales	16,826	29,762	26,069	20,730	19,138
Selling, general and administrative expenses	11,825	15,186	15,148	15,521	18,638
The amount equivalent to operating income	5,002	14,576	10,920	5,209	500
Other income	147	1,403	265	2,772	664
Other expenses	357	3,628	78	820	155
Quarterly profit before income taxes	4,792	12,352	11,107	7,161	1,010
Income taxes	1,156	4,516	3,823	2,383	554
Quarterly profit	3,636	7,836	7,284	4,779	455
Quarterly profit attributable to owners of the Company	3,629	7,806	7,260	4,767	435

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	3,596	5,728	5,418	5,848	8,055
Commissions paid	1,345	1,735	1,660	1,581	1,697
Exchange and association dues	232	246	227	208	224
Communication, freight and information expenses	921	969	1,008	1,007	1,139
Advertising expenses	1,084	2,768	2,504	3,027	4,952
Others	14	11	19	24	43
Compensation and benefits	3,809	4,747	4,500	4,317	4,888
Rental and maintenance	1,148	1,105	1,210	1,235	1,315
Rental expenses	89	76	85	82	94
Maintenance expenses	1,059	1,030	1,125	1,153	1,220
Data processing and office supplies	578	634	734	689	740
Data processing	559	611	706	664	714
Office supplies	19	23	29	25	26
Amortization and depreciation	2,008	2,050	2,093	2,057	2,031
Taxes other than income taxes	218	416	331	298	243
Other operating expenses	468	505	862	1,077	1,366
Total selling, general and administrative expenses	11,825	15,186	15,148	15,521	18,638
Gain or loss on valuation of investments in securities	31	216	-22	1,061	418
Gain or loss on sales of investments in securities	0	3	151	-10	-5
Dividends income	-7	-	10	-	4
Loss on disposal on fixed assets	-13	-3	1	-13	-64
Change in Fair value of Contingent consideration	-217	-3,571	-	-	-
Equity in profits or losses of equity method investments	8	13	12	25	-24
Impairment loss on non-financial assets	-	-6	-	-656	-7
Others	-12	1,124	36	1,545	186
Total of other income and expenses	-210	-2,224	187	1,952	509

Quarterly financial results by segment (Reclassified) Japan Segment

(JPY million)



	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	3,666	4,582	3,325	3,253	3,365
Stocks and ETFs	3,604	4,509	3,272	3,193	3,293
Options and Futures	62	73	52	60	71
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	28	11	27	30	48
Subscription and distribution commissions	2	2	2	7	35
Other commissions	576	812	730	862	802
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	77	100	96	107	84
Mutual funds agency commissions	375	403	436	451	470
Others	123	308	198	304	248
Net trading income	1,238	1,248	1,217	1,435	905
Financial income	2,165	2,204	2,414	2,219	2,844
Other operating income	30	43	37	37	126
Total operating revenue	7,705	8,902	7,751	7,843	8,125
Financial expenses	474	358	378	462	264
Total operating revenue after deducting financial expenses	7,231	8,544	7,373	7,381	7,861
Selling, general and administrative expenses	5,992	6,501	6,036	6,081	6,342
The amount equivalent to operating income	1,239	2,043	1,337	1,300	1,519
Other income	352	2,070	880	2,552	592
Other expenses	137	3	77	150	146
Quarterly profit before income taxes	1,454	4,109	2,139	3,702	1,965
Income taxes	440	1,415	741	1,233	653
Quarterly profit	1,014	2,694	1,399	2,469	1,313

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	1,682	1,978	1,548	1,683	1,726
Commissions paid	658	817	544	587	654
Exchange and association dues	193	210	182	169	185
Communication, freight and information expenses	423	430	409	413	499
Advertising expenses	399	517	407	505	375
Others	9	4	6	8	13
Compensation and benefits	1,373	1,524	1,347	1,299	1,459
Rental and maintenance	899	857	929	949	969
Rental expenses	46	47	45	45	59
Maintenance expenses	852	810	883	904	910
Data processing and office supplies	470	484	535	481	522
Data processing	460	472	519	466	507
Office supplies	10	12	16	14	15
Amortization and depreciation	1,294	1,297	1,316	1,287	1,282
Taxes other than income taxes	162	253	193	220	207
Other operating expenses	113	107	169	163	176
Total selling, general and administrative expenses	5,992	6,501	6,036	6,081	6,342
Gain or loss on valuation of investments in securities	31	216	-22	529	42
Gain or loss on sales of investments in securities	0	3	151	-10	-5
Dividends income	-7	-	10	-	4
Loss on disposal on fixed assets	-8	-2	1	-	-63
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-1	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	199	1,850	653	1,883	467
Total of other income and expenses	215	2,066	802	2,402	446

Quarterly financial results by segment (Reclassified) US Segment

(JPY million)



	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	2,496	3,416	2,689	2,643	2,829
Stocks and ETFs	739	1,166	574	503	535
Options and Futures	1,697	2,041	1,906	1,994	2,174
Cryptocurrency	60	209	210	147	119
Underwriting & distribution com.	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-
Other commissions	1,640	2,095	1,737	1,702	1,864
Margin forex trades com. – OTC	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-
Others	1,640	2,095	1,737	1,702	1,864
Net trading income	-	-	-	-	-
Financial income	1,583	1,662	1,727	1,620	2,418
Sales	8	5	37	5	3
Other operating income	253	278	195	194	170
Total operating revenue	5,979	7,457	6,385	6,165	7,284
Financial expenses	566	573	625	696	1,219
Cost of sales	7	4	32	5	3
Total operating revenue after deducting financial expenses and cost of sales	5,406	6,880	5,728	5,464	6,062
SG&A	4,734	5,498	5,925	6,835	8,565
The amount equivalent to operating income	672	1,382	-197	-1,371	-2,503
Other income	18	18	2	557	393
Other expenses	6	7	-10	689	10
Quarterly profit before income taxes	685	1,393	-185	-1,502	-2,121
Income tax expense	186	204	165	-349	-480
Quarterly profit	498	1,189	-350	-1,153	-1,641

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	1,689	1,985	2,053	2,632	3,976
Commissions paid	806	965	937	922	931
Exchange and association dues	38	36	45	39	39
Communication, freight and information expenses	391	398	432	430	438
Advertising expenses	451	583	631	1,231	2,548
Others	2	2	8	11	19
Compensation and benefits	1,823	2,204	2,231	2,399	2,708
Rental and maintenance	302	319	349	373	432
Rental expenses	31	24	32	28	26
Maintenance expenses	271	294	317	345	406
Data processing and office supplies	9	10	12	10	10
Data processing	-	-	-	-	-
Office supplies	9	10	12	10	10
Amortization and depreciation	601	625	653	644	619
Taxes other than income taxes	11	11	8	7	8
Other operating expenses	299	344	619	769	812
Total selling, general and administrative expenses	4,734	5,498	5,925	6,835	8,565
Gain or loss on valuation of investments in securities	-	-	-	532	375
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-5	-1	0	-13	-0
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-6	-	-656	-7
Others	17	18	12	6	14
Total of other income and expenses	12	11	12	-131	382

Quarterly financial results by segment (Reclassified) US Segment

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	23,937	31,924	24,404	23,965	24,898
Stocks and ETFs	7,074	10,913	5,207	4,557	4,705
Options and Futures	16,294	19,046	17,295	18,079	19,158
Cryptocurrency	568	1,965	1,902	1,330	1,035
Other commissions	15,683	19,588	15,768	15,432	16,415
Financial income	15,156	15,507	15,675	14,688	21,398
Sales	81	43	336	49	23
Other operating income	2,423	2,596	1,766	1,761	1,489
Total operating revenue	57,279	69,658	57,949	55,896	64,223
Financial expenses	5,429	5,338	5,668	6,314	10,824
Cost of sales	70	38	292	43	20
Total operating revenue after deducting financial expenses	51,780	64,283	51,989	49,539	53,380
Selling, general and administrative expenses	45,354	51,332	53,776	61,970	75,707
The amount equivalent to operating income	6,426	12,950	-1,788	-12,432	-22,328
Other income	170	169	23	5,054	3,474
Other expenses	55	65	-88	6,246	30
Quarterly profit before income taxes	6,542	13,055	-1,677	-13,623	-18,884
Income taxes	1,779	1,909	1,498	-3,166	-4,289
Quarterly profit	4,763	11,145	-3,175	-10,457	-14,595

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	16,176	18,532	18,635	23,865	35,262
Commissions paid	7,735	9,012	8,503	8,357	8,187
Exchange and association dues	368	334	408	349	346
Communication, freight and information expenses	3,740	3,718	3,922	3,899	3,851
Advertising expenses	4,318	5,446	5,730	11,160	22,705
Others	15	21	72	100	172
Compensation and benefits	17,466	20,589	20,245	21,752	23,881
Rental and maintenance	2,885	2,974	3,169	3,386	3,812
Rental expenses	295	225	288	256	231
Maintenance expenses	2,590	2,749	2,880	3,130	3,581
Data processing and office supplies	86	98	111	89	87
Data processing	5,758	5,831	5,929	5,840	5,439
Office supplies	109	99	71	67	67
Amortization and depreciation	2,872	3,210	5,617	6,970	7,159
Taxes other than income taxes	45,354	51,332	53,776	61,970	75,707
Gain or loss on valuation of investments in securities	-	-	-	4,826	3,321
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-45	-8	-1	-119	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-57	-	-5,955	-
Others	160	169	112	56	123
Total of other income and expenses	115	104	110	-1,192	3,444

Quarterly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	11	22	12	7	8
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	11	22	12	7	8
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	162	446	459	565	323
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	162	446	459	565	323
Net trading income	3,828	13,751	12,171	7,074	4,447
Financial income	-	-	-	-	-
Sales	-	-	-	132	237
Other operating income	0	14	98	-67	36
Total operating revenue	4,000	14,233	12,739	7,711	5,051
Financial expenses	3	1	1	1	1
Cost of sales	-	-	-	14	23
Total operating revenue after deducting financial expenses and cost of sales	3,997	14,233	12,739	7,695	5,027
Selling, general and administrative expenses	1,348	4,005	3,752	2,934	3,910
The amount equivalent to operating income	2,648	10,227	8,987	4,761	1,118
Other income	-4	-1	10	77	-1
Other expenses	221	3,610	1	7	1
Quarterly profit before income taxes	2,423	6,617	8,996	4,831	1,116
Income taxes	439	2,820	2,848	1,489	354
Quarterly profit	1,984	3,797	6,148	3,341	762

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	380	2,028	1,854	1,568	2,387
Commissions paid	91	284	270	169	214
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	79	111	138	135	171
Advertising expenses	207	1,629	1,441	1,259	1,992
Others	3	4	5	5	10
Compensation and benefits	480	839	783	479	582
Rental and maintenance	9	2	5	6	6
Rental expenses	9	1	5	6	6
Maintenance expenses	-	1	-	0	0
Data processing and office supplies	83	120	176	181	186
Data processing	83	120	176	181	186
Office supplies	-	-	-	-	-
Amortization and depreciation	84	98	97	100	103
Taxes other than income taxes	43	151	128	69	26
Other operating expenses	269	767	711	531	621
Total selling, general and administrative expenses	1,348	4,005	3,752	2,934	3,910
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-217	-3,571	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-8	-40	9	70	-2
Total of other income and expenses	-225	-3,611	9	70	-2

Quarterly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

	FYE Mar.2021		FYE Mar.2022				FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q		3Q	4Q	1Q	2Q	3Q
Brokerage commissions	233	377	200	201	185	Transaction-related expenses	84	116	73	77	88
Stocks and ETFs	233	377	200	201	185	Commissions paid	27	42	14	12	16
Options and Futures	-	-	-	-	-	Exchange and association dues	-	-	-	-	-
Cryptocurrency	-	-	-	-	-	Communication, freight and information expenses	28	29	29	29	30
Underwriting and distribution commissions	-	-	-	-	-	Advertising expenses	28	45	29	36	42
Subscription and distribution commissions	-	-	-	-	-	Others	0	0	0	0	0
Other commissions	3	2	1	1	0	Compensation and benefits	122	170	125	131	125
Margin forex trades commissions (OTC)	-	-	-	-	-	Rental and maintenance	4	4	4	5	4
Margin transaction management fee / transfer fee	-	-	-	-	-	Rental expenses	3	3	3	3	3
Mutual funds agency commissions	-	-	-	-	-	Maintenance expenses	1	1	1	2	1
Others	3	2	1	1	0	Data processing and office supplies	13	17	8	13	16
Net trading income	-0	0	-0	-0	△ 0	Data processing	12	16	7	12	16
Financial income	32	43	32	33	34	Office supplies	1	1	1	1	1
Other operating income	94	107	90	87	78	Amortization and depreciation	28	30	28	26	27
Total operating revenue	361	529	323	322	297	Taxes other than income taxes	-	-	-	-	-
Financial expenses	2	2	1	1	0	Other operating expenses	10	11	11	11	12
Total operating revenue after deducting financial expenses	359	528	323	321	296	Total selling, general and administrative expenses	261	349	248	263	273
Selling, general and administrative expenses	261	349	248	263	273	Gain or loss on valuation of investments in securities	-	-	-	-	-
The amount equivalent to operating income	98	179	74	58	23	Gain or loss on sales of investments in securities	-	-	-	-	-
Other income	8	14	12	25	1	Dividends income	-	-	-	-	-
Other expenses	1	-5	1	1	22	Loss on disposal on fixed assets	-0	-0	-	-	-
Quarterly profit before income taxes	105	198	86	82	2	Change in Fair value of Contingent consideration	-	-	-	-	-
Income taxes	20	41	17	14	12	Equity in profits or losses of equity method investments	8	14	12	25	-24
Quarterly profit	85	156	69	68	-10	Impairment loss on non-financial assets	-	-	-	-	-
						Others	-1	5	-1	-1	2
						Total of other income and expenses	7	19	12	24	-22

Quarterly financial results by segment (Reclassified) Investment Segment

(JPY million)

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	269	44	141	285	136
Other operating income	-	-	-	-	-
Total operating revenue	269	44	141	285	136
Financial expenses	125	-8	40	218	62
Total operating revenue after deducting financial expenses	144	52	101	67	74
Selling, general and administrative expenses	19	16	25	18	25
The amount equivalent to operating income	126	36	76	49	49
Other income	-	8	-	0	-0
Other expenses	0	8	0	0	0
Quarterly profit before income taxes	125	36	76	49	48
Income taxes	70	35	53	-5	16
Quarterly profit	55	1	23	54	33

	FYE Mar.2021		FYE Mar.2022		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	2	1	2	1	3
Commissions paid	1	0	1	1	1
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	0	-	-	-	1
Others	1	0	1	1	1
Compensation and benefits	11	10	14	9	14
Rental and maintenance	-	-	-	-	-
Rental expenses	-	-	-	-	-
Maintenance expenses	-	-	-	-	-
Data processing and office supplies	3	2	4	4	5
Data processing	3	2	4	4	5
Office supplies	-	0	0	0	0
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	1	1	2	2	2
Other operating expenses	1	2	2	1	1
Total selling, general and administrative expenses	19	16	25	18	25
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-0	-0	-0	-0	-0
Total of other income and expenses	-0	-0	-0	-0	-0

Yearly consolidated financial results

	FYE Mar. 2020	FYE Mar. 2021	Variance	Change
Commission received	25,375	36,864	11,488	45.3%
Net trading income	8,550	24,504	15,954	186.6%
Financial income	18,579	15,394	-3,185	-17.1%
Other operating income	722	1,144	422	58.5%
Total operating revenue	53,226	77,905	24,680	46.4%
Other financial income	49	431	382	774.7%
Other income	57	1,270	1,213	2,117.2%
Equity in profits of equity method investments	48	61	13	27.8%
Total revenue	53,380	79,668	26,288	49.2%
Financial expenses	5,236	4,211	-1,025	-19.6%
Selling, general and administrative expenses	42,835	49,861	7,027	16.4%
Other financial expenses	448	3,945	3,497	780.0%
Other expenses	731	355	-376	-51.4%
Total expenses	49,249	58,372	9,122	18.5%
Profit before income taxes	4,131	21,296	17,165	415.6%
Income tax expense	1,310	6,911	5,600	427.4%
Profit	2,820	14,385	11,565	410.1%
Profit attributable to owners of the Company	3,011	14,354	11,343	376.8%

Yearly consolidated financial results (Reclassified)

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	19,383	26,860	7,476	38.6%
Stocks and ETFs	12,022	18,516	6,494	54.0%
Options and Futures	7,309	8,015	706	9.7%
Cryptocurrency	52	329	277	536.8%
Underwriting and distribution commissions	105	63	-42	-39.8%
Subscription and distribution commissions	176	8	-168	-95.6%
Other commissions	5,712	9,933	4,221	73.9%
Margin forex trades commissions (OTC)	16	1	-15	-95.7%
Margin transaction management fee / transfer fee	311	372	62	19.9%
Mutual funds agency commissions	1,565	1,459	-106	-6.8%
Others	3,820	8,101	4,281	112.1%
Net trading income	8,550	24,504	15,954	186.6%
Financial income	18,579	15,394	-3,185	-17.1%
Other operating income	722	1,144	422	58.5%
Total operating revenue	53,226	77,905	24,680	46.4%
Financial expenses	5,236	4,211	-1,025	-19.6%
Total operating revenue after deducting financial expenses	47,990	73,695	25,705	53.6%
Selling, general and administrative expenses	42,835	49,861	7,027	16.4%
The amount equivalent to operating income	5,155	23,833	18,678	362.3%
Other income	154	1,762	1,608	1042.2%
Other expenses	1,179	4,300	3,121	264.7%
Quarterly profit before income taxes	4,131	21,296	17,165	415.6%
Income taxes	1,310	6,911	5,600	427.4%
Quarterly profit	2,820	14,385	11,565	410.1%
Quarterly profit attributable to owners of the Company	3,011	14,354	11,343	376.8%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	11,975	15,986	4,011	33.5%
Commissions paid	4,780	5,754	974	20.4%
Exchange and association dues	779	984	205	26.2%
Communication, freight and information expenses	3,443	3,601	158	4.6%
Advertising expenses	2,684	5,598	2,914	108.5%
Others	288	49	-239	-83.1%
Compensation and benefits	13,413	15,614	2,201	16.4%
Rental and maintenance	4,228	4,470	243	5.7%
Rental expenses	339	313	-26	-7.6%
Maintenance expenses	3,889	4,157	269	6.9%
Data processing and office supplies	2,444	2,420	-24	-1.0%
Data processing	2,367	2,344	-23	-1.0%
Office supplies	77	76	-1	-1.4%
Amortization and depreciation	8,122	8,149	27	0.3%
Taxes other than income taxes	693	1,023	330	47.5%
Other operating expenses	1,959	2,199	240	12.2%
Total selling, general and administrative expenses	42,835	49,861	7,027	16.4%
Gain or loss on valuation of investments in securities	-428	253	681	-
Gain or loss on sales of investments in securities	-	4	4	-
Dividends income	27	16	-11	-41.3%
Loss on disposal on fixed assets	-23	-53	-30	-
Change in Fair value of Contingent consideration	-	-3,788	-3,788	-
Equity in profits or losses of equity method investments	48	61	13	27.8%
Impairment loss on non-financial assets	-423	-6	417	-
Others	-225	977	1,201	-
Total of other income and expenses	-1,025	-2,537	-1,513	-

Yearly financial results by segment (Reclassified) Japan Segment

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	10,294	15,293	4,999	48.6%
Stocks and ETFs	9,926	14,963	5,037	50.7%
Options and Futures	368	330	-38	-10.2%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	105	63	-42	-39.8%
Subscription and distribution commissions	176	8	-168	-95.6%
Other commissions	2,040	2,447	407	19.9%
Margin forex trades commissions (OTC)	16	1	-15	-95.7%
Margin transaction management fee / transfer fee	311	372	62	19.9%
Mutual funds agency commissions	1,565	1,459	-106	-6.8%
Others	148	614	466	314.6%
Net trading income	5,030	4,553	-478	-9.5%
Financial income	8,652	8,469	-183	-2.1%
Other operating income	96	130	34	35.7%
Total operating revenue	26,393	30,962	4,570	17.3%
Financial expenses	2,050	1,864	-187	-9.1%
Total operating revenue after deducting financial expenses	24,342	29,099	4,756	19.5%
Selling, general and administrative expenses	21,671	24,136	2,465	11.4%
The amount equivalent to operating income	2,671	4,962	2,291	85.8%
Other income	469	2,751	2,282	487.0%
Other expenses	889	437	-452	-50.8%
Quarterly profit before income taxes	2,251	7,276	5,025	223.2%
Income taxes	872	2,490	1,618	185.7%
Quarterly profit	1,379	4,786	3,406	247.0%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	5,106	6,648	1,542	30.2%
Commissions paid	1,454	2,553	1,100	75.7%
Exchange and association dues	682	841	159	23.4%
Communication, freight and information expenses	1,744	1,662	-83	-4.7%
Advertising expenses	1,115	1,570	456	40.9%
Others	112	22	-90	-80.5%
Compensation and benefits	4,511	5,331	819	18.2%
Rental and maintenance	3,729	3,604	-125	-3.4%
Rental expenses	191	183	-7	-3.7%
Maintenance expenses	3,538	3,420	-118	-3.3%
Data processing and office supplies	1,978	1,991	13	0.7%
Data processing	1,933	1,949	15	0.8%
Office supplies	45	43	-2	-5.1%
Amortization and depreciation	5,009	5,235	226	4.5%
Taxes other than income taxes	593	754	162	27.3%
Other operating expenses	745	573	-172	-23.1%
Total selling, general and administrative expenses	21,671	24,136	2,465	11.4%
Gain or loss on valuation of investments in securities	-428	253	681	-
Gain or loss on sales of investments in securities	-	4	4	-
Dividends income	27	16	-11	-41.3%
Loss on disposal on fixed assets	-22	-36	-14	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-1	-1	-
Impairment loss on non-financial assets	-207	-	207	-
Others	210	2,077	1,867	889.0%
Total of other income and expenses	-420	2,313	2,734	-

Yearly financial results by segment (Reclassified) US Segment

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	8,838	11,322	2,483	28.1%
Stocks and ETFs	1,895	3,349	1,454	76.7%
Options and Futures	6,941	7,685	743	10.7%
Cryptocurrency	2	288	286	12,796.2%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	3,431	6,666	3,235	94.3%
Margin forex trades com. – OTC	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	3,431	6,666	3,235	94.3%
Net trading income	-	-	-	-
Financial income	9,965	6,309	-3,655	-36.7%
Sales	412	27	-385	-93.5%
Other operating income	999	1,051	52	5.2%
Total operating revenue	23,645	25,375	1,730	7.3%
Financial expenses	3,396	2,394	-1,002	-29.5%
Cost of sales	363	23	-339	-93.6%
Total operating revenue after deducting financial expenses and cost of sales	19,887	22,958	3,072	15.4%
SG&A	17,877	19,771	1,894	10.6%
The amount equivalent to operating income	2,010	3,187	1,177	58.6%
Other income	1	37	35	3,600.0%
Other expenses	247	24	-224	-90.4%
Quarterly profit before income taxes	1,763	3,200	1,436	81.5%
Income tax expense	345	676	331	95.8%
Quarterly profit	1,418	2,523	1,105	78.0%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	6,098	7,047	949	15.6%
Commissions paid	3,386	3,545	160	4.7%
Exchange and association dues	98	143	45	46.3%
Communication, freight and information expenses	1,267	1,502	235	18.5%
Advertising expenses	1,200	1,849	649	54.1%
Others	147	7	-140	-95.2%
Compensation and benefits	7,216	7,662	446	6.2%
Rental and maintenance	935	1,145	209	22.4%
Rental expenses	111	116	5	4.3%
Maintenance expenses	824	1,028	204	24.8%
Data processing and office supplies	30	31	1	2.9%
Data processing	-	-	-	-
Office supplies	30	31	1	2.9%
Amortization and depreciation	2,505	2,429	-76	-3.0%
Taxes other than income taxes	55	41	-14	-25.0%
Other operating expenses	1,038	1,417	379	36.5%
Total selling, general and administrative expenses	17,877	19,771	1,894	10.6%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-1	-18	-16	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-216	-6	209	-
Others	-29	37	66	-
Total of other income and expenses	-246	13	259	-

Yearly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	49	40	-9	-18.1%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	49	40	-9	-18.1%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	238	812	575	241.9%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	238	812	575	241.9%
Net trading income	3,528	19,960	16,431	465.7%
Financial income	-	-	-	-
Other operating income	-	14	14	-
Total operating revenue	3,815	20,826	17,011	445.9%
Financial expenses	3	5	2	65.3%
Total operating revenue after deducting financial expenses	3,812	20,822	17,010	446.2%
Selling, general and administrative expenses	3,502	7,129	3,627	103.6%
The amount equivalent to operating income	310	13,693	13,383	4315.5%
Other income	11	5	-6	-53.1%
Other expenses	28	3,831	3,802	13,375.7%
Quarterly profit before income taxes	293	9,868	9,575	3,268.2%
Income taxes	69	3,398	3,329	4,838.7%
Quarterly profit	224	6,469	6,245	2,786.1%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	781	2,878	2,097	268.5%
Commissions paid	166	485	319	191.7%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	327	322	-5	-1.5%
Advertising expenses	264	2,055	1,791	678.8%
Others	24	15	-8	-35.5%
Compensation and benefits	1,287	2,047	760	59.1%
Rental and maintenance	36	3	-33	-92.7%
Rental expenses	36	2	-34	-94.5%
Maintenance expenses	-	1	1	-
Data processing and office supplies	379	328	-51	-13.4%
Data processing	379	328	-51	-13.4%
Office supplies	-	-	-	-
Amortization and depreciation	490	368	-122	-24.9%
Taxes other than income taxes	40	222	181	447.9%
Other operating expenses	489	1,284	795	162.4%
Total selling, general and administrative expenses	3,502	7,129	3,627	103.6%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-3,788	-3,788	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-17	-37	-20	-
Total of other income and expenses	-17	-3,825	-3,808	-

Yearly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)



	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	451	1,071	620	137.4%
Stocks and ETFs	451	1,071	620	137.4%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	3	8	5	188.5%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	3	8	5	188.5%
Net trading income	0	-0	-0	-
Financial income	280	166	-114	-40.7%
Other operating income	153	368	216	141.1%
Total operating revenue	887	1,613	727	82.0%
Financial expenses	252	9	-243	-96.4%
Total operating revenue after deducting financial expenses	634	1,604	970	153.0%
Selling, general and administrative expenses	898	1,145	247	27.6%
The amount equivalent to operating income	-263	459	723	-
Other income	48	62	14	29.6%
Other expenses	15	3	-12	-82.7%
Quarterly profit before income taxes	-230	519	749	-
Income taxes	-22	101	124	-
Quarterly profit	-208	417	625	-

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	272	374	102	37.3%
Commissions paid	55	125	70	127.6%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	104	114	10	9.7%
Advertising expenses	111	135	24	21.7%
Others	3	0	-2	-94.4%
Compensation and benefits	400	535	135	33.6%
Rental and maintenance	18	17	-1	-4.0%
Rental expenses	13	11	-2	-12.5%
Maintenance expenses	5	6	1	17.7%
Data processing and office supplies	51	58	7	14.2%
Data processing	49	56	7	14.1%
Office supplies	2	2	0	16.1%
Amortization and depreciation	119	117	-2	-1.8%
Taxes other than income taxes	-	-	-	-
Other operating expenses	37	44	7	18.4%
Total selling, general and administrative expenses	898	1,145	247	27.6%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-0	-0	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	48	62	14	29.6%
Impairment loss on non-financial assets	-	-	-	-
Others	-15	-2	12	-
Other financial income and expenses	33	59	26	78.8%

Yearly financial results by segment (Reclassified) Investment Segment

(JPY million)

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	148	672	524	353.9%
Other operating income	-	-	-	-
Total operating revenue	148	672	524	353.9%
Financial expenses	-	163	163	-
Total operating revenue after deducting financial expenses	148	509	361	243.8%
Selling, general and administrative expenses	54	71	17	31.9%
The amount equivalent to operating income	94	438	344	365.4%
Other income	0	9	9	202,973.7%
Other expenses	0	9	8	2,923.5%
Quarterly profit before income taxes	94	438	344	366.7%
Income taxes	47	244	198	422.5%
Quarterly profit	47	193	146	311.1%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	10	8	-2	-23.0%
Commissions paid	2	2	0	3.9%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	0	9,606.9%
Advertising expenses	4	0	-3	-87.0%
Others	4	4	1	13.9%
Compensation and benefits	28	40	11	40.0%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	6	12	6	92.2%
Data processing	6	12	6	92.4%
Office supplies	0	0	0	73.7%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	6	6	0	8.5%
Other operating expenses	4	6	2	47.2%
Total selling, general and administrative expenses	54	71	17	31.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	-0	0	-
Total of other income and expenses	-0	-0	0	-

(JPY million)

	As of Mar. 31, 2021	As of Dec. 31, 2021	Measurement method	Description
Total assets (*)	1,401,130	1,532,095		
Investments in securities (*)	8,515	10,748		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,053	951	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	5,147	8,202	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	ex. unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	196	249		See the details below
Level 3	2,119	1,345		ex. unlisted securities

Details of Level 1

	As of Mar. 31, 2021	As of Dec. 31, 2021
Stocks listed	351	218
Others	898	982
Total	1,249	1,200

(*) It would be appreciated if you could see Consolidated Financial Summary for the 3Q of the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.