



January 31, 2022

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Notice of Revision of the Financial Results Forecast

Following the recent business trend, Hirose Electric has revised its forecast of financial results for FY2021 announced on November 1, 2021 as follows.

Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Yen in Millions)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Forecast previously announced (A) (Announced on November 1, 2021)	156,000	35,000	36,000	26,000	732.32 yen
Revised forecast (B)	161,000	38,000	39,000	28,000	788.60 yen
Change (B-A)	5,000	3,000	3,000	2,000	—
Rate of change (%)	3.2%	8.6%	8.3%	7.7%	—
(Ref.) Results for the fiscal year ended Mar 31, 2021	133,538	27,885	28,332	19,916	549.10 yen

Reasons for revision

Hirose has revised its consolidated financial announcement for the full year of FY2021 announced on November 1, 2021 because business for industrial, smartphone and consumer electronics is expected to exceed our previous estimates. There is no change in dividend forecast.

*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors. The number of shares issued used for calculation of estimated figure of “basic earnings per share” is the same as weighted average number of shares expected currently.