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## Notice Concerning the Revision of the Consolidated Business Results Forecast for the Fiscal Year Ended December 31, 2021

ASICS Corporation (the “Company”) hereby announces revision of the consolidated business results forecast for the fiscal year ended December 31, 2021 disclosed on November 5, 2021, as described below.

### 1. Revision of the consolidated business results forecast for the fiscal year ended December 31, 2021 (January 1, 2021 – December 31, 2021)

(Amount: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (November 5, 2021)	395,000	20,000	19,000	4,000	21.86 yen
New forecast (B)	400,000	21,500	22,000	9,000	49.18 yen
Amount changed (B-A)	5,000	1,500	3,000	5,000	—
Percentage of change (%)	1.3	7.5	15.8	125.0	—
(Reference) Actual results for the fiscal year ended December 31, 2020	328,784	(3,953)	(6,923)	(16,126)	(88.17)

### 2. Reasons for the revision of the consolidated business results forecast

In terms of categories, Performance Running and Core Performance Sports performed better than the previous forecast. By regional perspective, Europe and Greater China exceeded the previous forecast. In addition, the Company revised the consolidated business results forecast of net sales, operating income, ordinary income and profit attributable to owners of parent because of the additional booking of deferred tax assets since the business performance in the future is expected to exceed the Mid-Term Plan 2023 announced last February and the recoverable amount of deferred tax assets based on estimated taxable income in future years is scheduled to increase from 2022 onward.

Note that it is possible that this consolidated business results forecast could end up being significantly different from actual results due to various factors. If any significant events that should be disclosed occurs the company will announce the impact on the business results then.

\*Explanation on the appropriate use of the business results forecast and other special notes  
 Forward-looking statements in this document, such as business results forecasts, are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable. The statements are not intended to be a promise by the Company to achieve those results. Actual results may significantly differ from these statements due to various factors.

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