

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	0.00	-	12.00	12.00
Fiscal year ending March 31, 2022	-	0.00	-		
Fiscal year ending March 31, 2022 (Forecast)				13.00	13.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	8,750	6.7	1,020	10.4	1,055	10.0	610	(7.8)	30.93

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2021: 20,400,000 shares

March 31, 2021: 20,400,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2021: 673,236 shares

March 31, 2021: 675,728 shares

3) Average number of shares during the period:

Nine months ended December 31, 2021: 19,724,534 shares

Nine months ended December 31, 2020: 19,719,800 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2021	As of December 31,2021
Assets		
Current assets		
Cash and deposits	2,412,436	2,518,400
Accounts receivable - trade	1,565,832	-
Trade receivables and contract asset	-	1,721,045
Work in process	17,871	3,356
Prepaid expenses	102,026	89,508
Other	82,914	113,232
Allowance for doubtful accounts	(9,492)	(8,483)
Total current assets	4,171,589	4,437,060
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings	224,195	216,845
Accumulated depreciation	(72,458)	(76,842)
Facilities attached to buildings, net	151,736	140,003
Tools, furniture and fixtures	80,412	86,215
Accumulated depreciation	(59,652)	(66,362)
Tools, furniture and fixtures, net	20,759	19,853
Total property, plant and equipment	172,496	159,856
Intangible assets		
Software	7,445	5,844
Customer relationship	198,625	148,526
Goodwill	210,207	83,498
Other	36	36
Total intangible assets	416,316	237,906
Investments and other assets		
Investment securities	1,410,009	1,199,009
Long-term prepaid expenses	49,440	50,350
Deferred tax assets	11,929	12,171
Leasehold and guarantee deposits	213,473	213,665
Insurance funds	86,938	92,585
Other	18,767	44,320
Total investments and other assets	1,790,558	1,612,102
Total non-current assets	2,379,370	2,009,865
Total assets	6,550,960	6,446,926

(Thousand yen)

	As of March 31,2021	As of December 31,2021
Liabilities		
Current liabilities		
Accounts payable - trade	332,589	347,271
Current portion of long-term borrowings	9,867	20,858
Accounts payable - other	81,287	116,295
Accrued expenses	121,560	123,299
Income taxes payable	326,073	63,611
Accrued consumption taxes	34,281	68,716
Reserve for guarantee for after-care of products	18,109	20,643
Provision for loss on order received	5,636	20,001
Provision for bonuses	175,079	7,943
Provision for bonuses for directors (and other officers)	6,982	4,024
Other	113,137	178,125
Total current liabilities	1,224,605	970,790
Non-current liabilities		
Long-term borrowings	9,422	-
Deferred tax liabilities	238,455	198,992
Asset retirement obligations	78,046	78,001
Other	25,462	26,200
Total non-current liabilities	351,386	303,194
Total liabilities	1,575,991	1,273,984
Net assets		
Shareholders' equity		
Share capital	562,520	562,520
Capital surplus	205,461	204,623
Retained earnings	4,100,876	4,391,842
Treasury shares	(576,027)	(573,902)
Total shareholders' equity	4,292,830	4,585,082
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	691,484	545,050
Foreign currency translation adjustment	(34,196)	6,901
Total accumulated other comprehensive income	657,287	551,951
Share acquisition rights	6,946	6,946
Non-controlling interests	17,903	28,960
Total net assets	4,974,968	5,172,941
Total liabilities and net assets	6,550,960	6,446,926

Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Net sales	6,077,318	6,769,538
Cost of sales	4,174,119	4,577,379
Gross profit	1,903,198	2,192,159
Selling, general and administrative expenses	1,076,858	1,226,861
Operating profit	826,340	965,297
Non-operating income		
Interest income	14	10
Interest on securities	413	-
Dividend income	12,440	22,540
Subsidy income	8,853	4,220
Foreign exchange gains	1,302	1,745
Other	2,936	3,395
Total non-operating income	25,960	31,912
Non-operating expenses		
Interest expenses	172	-
Total non-operating expenses	172	-
Ordinary profit	852,127	997,210
Extraordinary income		
Surrender value of insurance policies	7,882	911
Total extraordinary income	7,882	911
Extraordinary losses		
Impairment losses	-	138,829
Loss on cancellation of insurance policies	385	100
Total extraordinary losses	385	138,929
Profit before income taxes	859,624	859,191
Income taxes - current	243,203	300,867
Income taxes - deferred	20,187	22,114
Total income taxes	263,391	322,981
Profit	596,233	536,209
Profit attributable to non-controlling interests	3,858	9,363
Profit attributable to owners of parent	592,375	526,846

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Profit	596,233	536,209
Other comprehensive income		
Valuation difference on available-for-sale securities	166,990	(146,434)
Foreign currency translation adjustment	(18,455)	42,791
Total other comprehensive income	148,534	(103,642)
Comprehensive income	744,768	432,566
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	741,638	421,510
Comprehensive income attributable to non-controlling interests	3,129	11,056