

For Immediate Release For Translation Purposes Only

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Notice Concerning the Use of CO₂-Free Electricity for the Operation of Pacific Square Sengoku and Yokohama Bentendori Dai-ichi Seimei Building

Japan Excellent, Inc. (hereinafter "JEI") announces that, starting from March 2022, all the electricity used for the operation of Pacific Square Sengoku and Yokohama Bentendori Dai-ichi Seimei Building, properties owned by JEI, will be sourced from CO₂-free electricity.

1. Overview

Starting from March 2022, all the electricity used for the operation of Pacific Square Sengoku and Yokohama Bentendori Dai-ichi Seimei Building, which are properties owned by JEI, will be changed to CO2-free electricity in sequence. This means that CO2 emissions from electricity consumption at the above two properties will be reduced to zero.

"CO₂-free electricity" refers to clean and CO₂ emission-free electricity that does not use petroleum, coal or other fossil fuels upon power generation.

Through this initiative, JEI will contribute to two of the UN Sustainable Development Goals: Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).



As a result of this initiative, the total number of properties that use CO2 emission-free electricity will increase to ten (including planned properties).

2. Commencement Date of Supply

Pacific Square Sengoku	Yokohama Bentendori Dai-ichi Seimei Building
March 15, 2022(schedule)	April 1, 2022(schedule)



3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/