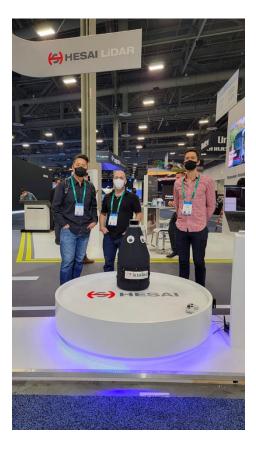


January $31^{\rm st}$, 2022 Kudan Inc.

CES2022 report: Gained visitors' strong interest in localization and autonomous mobility capabilities, and market expectations to expand new business opportunities

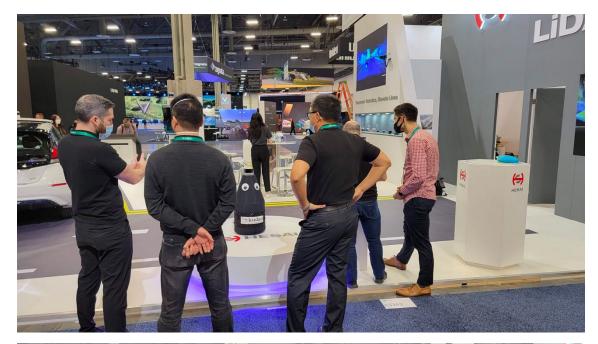
Kudan Inc. (headquarters in Shibuya-ku; CEO Daiu Ko; hereafter "Kudan"), a leading provider of simultaneous localization and mapping (SLAM) solutions across multiple industries and applications, is pleased to announce that at CES2022 held in early January, Kudan showed our robot demo in collaboration with Hesai Technology Co. Ltd (hereafter "Hesai") to highlight Kudan's mapping and tracking capabilities using Hesai's XT Lidar.





While the crowd at CES was muted due to omicron, the latest COVID variant, it was a great opportunity for Kudan to gain a lot of interest from visitors, direct interactions, and technical feedback. With Hesai's generous support, Kudan was able to join their booth and focus on the robot demo and interaction in order to fully demonstrate Kudan's localization and autonomous navigation capabilities.







We had engaging interactions with dozens of various companies interested in our technology from the automotive, robotics, sensors (camera and Lidar), and enterprise solutions spaces. In particular, we received a lot of comments about the operation and application area of real-time advanced point cloud generation using only Lidar sensor, as well as the interest in Kudan's technology for other sensor fusion such as wheel odometry, IMU, and GNSS. As a result, this CES event was a great opportunity to demonstrate Kudan's technological capabilities, including the high performance achieved by integrating our technology with other companies' devices and sensors.

We will continue to nurture and grow the various conversations and new business opportunities that we had at CES2022 into the next steps.

News Release



About Kudan Inc.

Kudan (Tokyo Stock Exchange securities code: 4425) is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is using its high-level technical innovation to explore business areas based on its own milestone models established for deep tech which provide wide-ranging impact on several major industrial fields.

For more information, please refer to Kudan's website at https://www.kudan.io/.

■Company Details

Name: Kudan Inc.

Securities Code: 4425

Representative: CEO Daiu Ko

■ For more details, please contact us from <u>here</u>.



