

**Translation**

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

January 28, 2022

Company name: Scroll Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 8005 URL <https://www.scroll.jp/>  
 Representative: President Tomohisa Tsurumi  
 Director, Corporate Officer, General  
 Inquiries: Yasunori Sugimoto TEL +81-53-464-1114 (from overseas)  
 Manager of Corporate Management Dept.  
 Scheduled date to file Quarterly Securities Report: February 9, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	62,359	–	6,462	–	6,510	–	4,462	–
Nine months ended December 31, 2020	65,581	16.1	6,372	150.8	6,504	144.9	4,515	336.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2021	127.98	–
Nine months ended December 31, 2020	130.62	130.25

(Note) We have applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29, March 31, 2020), etc. effective from the beginning of the first quarter of the current fiscal year, and the figures for the nine months ended December 31, 2021 are after the application of the said accounting standard, etc. The percentage change from the same period of the previous fiscal year is not stated.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	48,630	28,782	59.2
As of March 31, 2021	49,903	26,648	53.4

(Note) We have applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29, March 31, 2020), etc. effective from the beginning of the first quarter of the current fiscal year, and the figures as of December 31, 2021 are after the application of the said accounting standard, etc.

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	7.50	–	52.50	60.00
Year ending March 31, 2022	–	10.00	–		
Year ending March 31, 2022 (Forecast)				44.00	54.00

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	–	6,700	–	6,800	–	4,700	–	134.80

(Note) Revisions to the forecast of financial results most recently announced: Yes  
 We have applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29), etc. effective from the beginning of the fiscal year ending March 31, 2022, and the figures for the forecast of consolidated financial results above are after the application of the said accounting standard, etc. The percentage change from the previous fiscal year is not stated.

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2021  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	34,873,050 shares	As of March 31, 2021	34,873,050 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	7,358 shares	As of March 31, 2021	6,845 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	34,865,950 shares	Nine months ended December 31, 2020	34,572,553 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	8,084	2,483
Accounts receivable - trade	11,214	14,074
Inventories	8,488	9,663
Other	4,820	5,414
Allowance for doubtful accounts	(365)	(386)
Total current assets	32,241	31,248
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,297	6,969
Land	5,520	5,520
Other, net	910	1,190
Total property, plant and equipment	13,728	13,680
Intangible assets		
Goodwill	128	96
Other	785	750
Total intangible assets	913	846
Investments and other assets		
Other	3,426	3,206
Allowance for doubtful accounts	(406)	(352)
Total investments and other assets	3,020	2,854
Total non-current assets	17,661	17,381
Total assets	49,903	48,630
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,850	3,008
Short-term borrowings	4,300	100
Accounts payable - other	7,283	6,886
Income taxes payable	2,278	651
Provisions	662	231
Other	1,276	1,333
Total current liabilities	18,651	12,210
Non-current liabilities		
Long-term borrowings	3,075	6,000
Provisions	63	58
Retirement benefit liability	1,310	1,415
Other	154	162
Total non-current liabilities	4,603	7,636
Total liabilities	23,255	19,847

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Net assets		
Shareholders' equity		
Share capital	6,018	6,018
Capital surplus	6,644	6,644
Retained earnings	13,414	15,603
Treasury shares	(3)	(4)
Total shareholders' equity	26,074	28,262
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	434	409
Deferred gains or losses on hedges	132	81
Foreign currency translation adjustment	7	29
Total accumulated other comprehensive income	574	520
Total net assets	26,648	28,782
Total liabilities and net assets	49,903	48,630

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	65,581	62,359
Cost of sales	40,997	38,609
Gross profit	24,584	23,749
Selling, general and administrative expenses	18,212	17,287
Operating profit	6,372	6,462
Non-operating income		
Interest income	16	13
Dividend income	34	43
Foreign exchange gains	70	–
Other	37	32
Total non-operating income	159	90
Non-operating expenses		
Interest expenses	21	21
Foreign exchange losses	–	14
Other	5	5
Total non-operating expenses	26	42
Ordinary profit	6,504	6,510
Extraordinary income		
Gain on sale of investment securities	0	–
Total extraordinary income	0	–
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	0	0
Impairment losses	105	20
Total extraordinary losses	107	20
Profit before income taxes	6,397	6,489
Income taxes - current	2,081	1,813
Income taxes - deferred	(199)	214
Total income taxes	1,881	2,027
Profit	4,515	4,462
Profit attributable to owners of parent	4,515	4,462

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	4,515	4,462
Other comprehensive income		
Valuation difference on available-for-sale securities	96	(24)
Deferred gains or losses on hedges	(81)	(50)
Foreign currency translation adjustment	(0)	21
Total other comprehensive income	13	(53)
Comprehensive income	4,529	4,408
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,529	4,408
Comprehensive income attributable to non-controlling interests	—	—