

January 28, 2022

To Whom It May Concern,

Name of company:	Nippon Kayaku Co., Ltd.
Name of representative:	Atsuhiko Wakumoto, President
Code No.:	4272 (First Section, Tokyo Stock Exchange)
Contact:	Tsutomu Kawamura, Director General Manager of Finance & Accounting Division, Financial Group (Tel: +81-3-6731-5842)

Notice regarding Cancellation of Treasury Stock
(Cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

The Company announces that its decision at the Board of Directors meeting held on January 28, 2022, to cancel its shares pursuant to the provisions of Article 178 of the Companies Act.

1. Reason of Cancellation

To eliminate concerns about future dilution of shares through a decrease in the number of shares outstanding and to further improve capital efficiency and share value.

2. Contents of the cancellation

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|---|--|
| (1) Type of shares to be cancelled: | Common shares of the Company |
| (2) Total number of shares to be cancelled: | 7.0 million shares
(3.94% of total issued shares prior to cancellation) |
| (3) Scheduled date of cancellation: | February 7, 2022 |

(Reference)

Number of issued shares subsequent to cancellation (including treasury stocks): 170,503,570 Shares