

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 3rd Quarter ended December 31, 2021**

February 03, 2022

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (First Section)

Code number: 9404

URL: <https://www.ntvhd.co.jp/>

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Schedule dates

Filing of statutory financial report: February 10, 2022

Dividends payout: —

Supplementary materials to financial results available: Yes

Result meeting held: None

1. Results for the 3rd Quarter FY2021 (From April 1, 2021 to December 31, 2021)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 rd Qtr FY 2021	301,197	6.1	44,835	85.0	50,175	74.7
3 rd Qtr FY 2020	283,766	△10.5	24,237	△21.6	28,726	△21.3

(Note) Comprehensive income: 3rd Qtr FY2021 ¥ 62,060 million (55.5%) 3rd Qtr FY2020 ¥ 39,899 million (△19.2%)

	Net income attributable to owners of the parent		Net income per share	Diluted income per share
	(% change from the previous year)			
	Millions of yen	%	yen	yen
3 rd Qtr FY 2021	38,872	131.2	152.39	152.07
3 rd Qtr FY 2020	16,813	△30.3	65.86	65.61

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
	Millions of yen	Millions of yen	%
3 rd Qtr FY 2021	1,084,472	874,144	80.1
FY 2020	1,032,155	820,506	79.0

(For reference) Equity capital: 3rd Qtr. FY 2021 ¥ 868,426 million FY 2020 ¥ 815,090 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2020	—	10.00	—	25.00	35.00
FY 2021	—	10.00			
Forecast for FY 2021			—	25.00	35.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2021 (From April 1, 2021 to March 31, 2022)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2021	405,000	3.5	55,000	59.3	61,000	42.0

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2021	46,000	91.3	180.33

(Note) Revisions in consolidated performance forecasts: Yes

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Changes in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Changes in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

3 rd Qtr FY 2021	263,822,080 shares	FY2020	263,822,080 shares
3 rd Qtr FY 2021	8,738,701 shares	FY2020	8,738,571 shares
3 rd Qtr FY 2021	255,083,471 shares	3 rd Qtr FY 2020	255,309,821 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of December 31,2021
Assets		
Current assets		
Cash and deposits	85,187	71,906
Notes and accounts receivable - trade	103,694	-
Notes and accounts receivable - trade, and contract assets	-	100,872
Securities	89,000	106,500
Inventories	3,621	4,089
Program rights	4,742	5,275
Other	22,029	21,667
Allowance for doubtful accounts	(490)	(473)
Total current assets	307,784	309,838
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	68,227	67,402
Machinery, equipment and vehicles, net	14,992	14,173
Tools, furniture and fixtures, net	3,199	2,949
Land	170,235	170,852
Leased assets, net	4,493	4,240
Construction in progress	6,772	3,350
Total property, plant and equipment	267,921	262,969
Intangible assets		
Goodwill	546	425
Other	12,791	11,884
Total intangible assets	13,337	12,310
Investments and other assets		
Investment securities	408,396	466,139
Long-term loans receivable	3,315	2,866
Deferred tax assets	2,861	2,851
Other	29,855	28,665
Allowance for doubtful accounts	(1,318)	(1,168)
Total investments and other assets	443,110	499,354
Total non-current assets	724,370	774,634
Total assets	1,032,155	1,084,472

(Million yen)

	As of March 31,2021	As of December 31,2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,238	7,995
Short-term borrowings	2,495	2,386
Accounts payable - other	7,753	6,466
Accrued expenses	50,824	49,764
Income taxes payable	17,971	10,203
Provision for sales returns	12	-
Provision for loss on store closings	1,015	-
Other	16,360	18,088
Total current liabilities	104,672	94,905
Non-current liabilities		
Lease obligations	12,727	11,678
Deferred tax liabilities	52,495	62,440
Retirement benefit liability	13,979	13,947
Long-term guarantee deposits	20,638	20,641
Other	7,134	6,714
Total non-current liabilities	106,976	115,422
Total liabilities	211,648	210,327
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,453	35,787
Retained earnings	642,991	673,018
Treasury shares	(9,098)	(9,098)
Total shareholders' equity	687,947	718,307
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	127,322	150,142
Deferred gains or losses on hedges	0	2
Foreign currency translation adjustment	(180)	(26)
Total accumulated other comprehensive income	127,142	150,119
Non-controlling interests	5,416	5,718
Total net assets	820,506	874,144
Total liabilities and net assets	1,032,155	1,084,472

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Net sales	283,766	301,197
Cost of sales	196,682	189,072
Gross profit	87,084	112,124
Selling, general and administrative expenses	62,846	67,289
Operating profit	24,237	44,835
Non-operating income		
Interest income	843	847
Dividend income	2,597	1,893
Share of profit of entities accounted for using equity method	736	2,634
Foreign exchange gains	9	7
Gain on investments in investment partnerships	413	322
Other	265	234
Total non-operating income	4,863	5,940
Non-operating expenses		
Interest expenses	276	306
Loss on investments in investment partnerships	24	188
Other	73	104
Total non-operating expenses	374	600
Ordinary profit	28,726	50,175
Extraordinary income		
Gain on sale of non-current assets	3	20
Gain on sale of investment securities	27,726	6,822
Insurance claim income	1,328	-
Grant income	609	421
Other	162	-
Total extraordinary income	29,830	7,263
Extraordinary losses		
Loss on sale of non-current assets	1,514	-
Loss on retirement of non-current assets	1,394	119
Loss on sale of investment securities	11	-
Loss on valuation of investment securities	1	-
Impairment losses	17,036	-
Loss on COVID19	3,448	909
Provision for loss on store closings	885	-
Other	-	75
Total extraordinary losses	24,292	1,104
Profit before income taxes	34,264	56,335
Income taxes	17,766	17,251
Profit	16,498	39,083
Profit (loss) attributable to non-controlling interests	(315)	211
Profit attributable to owners of parent	16,813	38,872

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Profit	16,498	39,083
Other comprehensive income		
Valuation difference on available-for-sale securities	23,372	22,798
Foreign currency translation adjustment	(47)	108
Share of other comprehensive income of entities accounted for using equity method	75	69
Total other comprehensive income	23,400	22,976
Comprehensive income	39,899	62,060
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	40,214	61,848
Comprehensive income attributable to non-controlling interests	(315)	211