

February 02, 2022

Toyota Tsusho Corporation

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Listings : Tokyo Stock Exchange (the first section), Nagoya Stock Exchange
(Security Code No. 8015)

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Notice Concerning Revision of Consolidated Earnings Forecast and Revision of Year-End Dividend Forecast for the fiscal year ending March 31, 2022.

Toyota Tsusho Corporation (hereinafter “Toyota Tsusho”) has announced a revision of forecast on consolidated earnings and dividend for the fiscal year ending March 31, 2022 (from April 01, 2021 to March 31, 2022) as follows.

1 . Revised forecast of the profit attributable to owners of the parent

(1) Revision contents

Revision of consolidated financial result forecast for the fiscal year ending March 31, 2022 (April 01, 2021 – March 31, 2022)

	Profit attributable to the owners of parent	Profit attributable to the owners of parent per share (basic)
	(Million Yen)	(Yen)
Previously announced forecast(A)	190,000	540.02
Revised forecast (B)	210,000	596.86
Difference (B-A)	20,000	56.84
Increase ratio (%)	10.5%	
(Ref.) Previous record (fiscal year ended March 31, 2021)	134,602	382.56

(2) Reason

The forecast was revised due to the better consolidated financial result for the 3rd quarter than that of forecasted, derived primarily from the market prices as a whole being on the rise and the automobile production and sales business being on a stable growth.

2. Revised forecast of year-end dividend

(1) Revision of Year-end dividend

	Dividend per share		
	End of the 2 nd quarter (Yen)	Year-end dividend (Yen)	Annual total (Yen)
Previous forecast	—	70.00	140.00
Revised forecast	—	80.00	150.00
Financial result	70.00	—	—
(Ref.)Result of the previous fiscal year (ended March 31, 2021)	50.00	62.00	112.00

(2) Reason

Toyota Tsusho is of policy to endeavor continuity of the stable dividend and to improve the dividend per share, based on a benchmark of consolidated payout ratio of 25% or higher. The revision herein was made based on the revision of the forecast for the consolidated financial result.

(Warning and attention on forecasts and other forward-looking statements in this release)

Please kindly be advised that the description in this release, including the forecast and outlook, are based on the information available as of the published date of this release and on certain assumptions considered reasonable as of the published date of this release and that the actual results may differ from those described herein due to the future factors and uncertainties.