



Consolidated Financial Results for the Nine Months Ended December 31, 2021 [Under Japanese GAAP]

February 2, 2022

Company name: Dexerials Corporation Listing: Tokyo Stock Exchange Security code: 4980 URL: https://www.dexerials.jp/en

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Quarterly Securities Report (Shihanki Hokokusho) filing date: February 10, 2022

Scheduled date of dividend payment:

Preparation of supplementary briefing material on quarterly financial results: Yes

Investors meeting presentation for quarterly financial results: Yes

Yes (For securities analysts and institutional investors)

(Note) Amounts of less than one million yen have been omitted.

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 - December 31, 2021)

(1) Consolidated operating results (cumulative)

(Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2021	72,115	46.6	20,713	141.3	19,336	133.7	12,710	208.0
December 31, 2020	49,193	9.9	8,585	94.7	8,275	96.5	4,126	45.7

Note: Comprehensive income

For the nine months ended December 31, 2021: ¥13,461 million
For the nine months ended December 31, 2020: ¥3,996 million
For the nine months ended December 31, 2021: ¥25,146 million
For the nine months ended December 31, 2021: ¥25,146 million
For the nine months ended December 31, 2020: ¥13,232 million

[46,8%]

Note: Starting from the beginning of the fiscal year ending March 31, 2022, the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) has been applied.

	Basic earnings per share	Diluted earnings per share	
Nine months ended	Yen	Yen	
December 31, 2021	208.81	207.37	
December 31, 2020	67.84	67.46	

(2) Consolidated financial position

	Total assets	Net assets	Capital to asset ratio	Net assets per share	
As of	Millions of yen	Millions of yen	%	Yen	
December 31, 2021	106,364	60,245	56.6	1,000.47	
March 31, 2021	95,201	53,305	56.0	874.66	

Reference: Capital (Shareholders' equity + Accumulated other comprehensive income)

As of December 31, 2021: ¥60,245 million As of March 31, 2021: ¥53,305 million

2. Dividends

	Cash dividends per share							
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year	Yen	Yen	Yen	Yen	Yen			
Ended March 31, 2021	_	17.00	-	27.00	44.00			
Ending March 31, 2022	-	30.00	ı					
Ending March 31, 2022 (Forecast)				30.00	60.00			

Note: Revisions to dividend forecast published most recently: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 - March 31, 2022)

(Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year	94,000	42.8	24,500	116.1	22,400	106.6	14,500	172.1	238.33	

Note: Revisions to earnings forecast published most recently: Yes

For more information on consolidated financial results, please refer to results briefing materials posted on our website (https://www.dexerials.jp/en/ir/library/) and a quarterly securities report to be filed on February 10, 2022 and other materials.

[Notes]

- (1) Changes in significant subsidiaries during the current period (Changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting methods used specifically for preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements of prior period financial statements
 - (a) Changes in accounting policies due to the application of new or revised accounting standards: Yes
 - (b) Changes in accounting policies due to reasons other than above (a): None
 - (c) Changes in accounting estimates:
 - (d) Restatements of prior period financial statements:

Note: For further details, please see "1. Quarterly Consolidated Financial Statements and Notes, (3) Notes to quarterly consolidated financial statements (Changes in accounting policies) and (Changes in accounting estimates)" on page 6 of the attached materials.

Yes

- (4) Number of shares of common stock issued
 - (a) Number of shares issued (including treasury shares)

As of December 31, 2021: 64,428,400 shares As of March 31, 2021: 64,276,700 shares

(b) Number of treasury shares

As of December 31, 2021: 4,211,709 shares As of March 31, 2021: 3,332,948 shares

(c) Average number of shares of common stock during the period

Nine months ended December 31, 2021: 60,872,403 shares

Nine months ended December 31, 2020: 60,824,342 shares

- Notes: 1. As a result of the exercise of stock options during the third quarter of the fiscal year ending March 31, 2022, the number of shares issued as of December 31, 2021 has increased by 151,700 shares.
 - 2. As the Company has introduced a stock compensation plan which delivers shares with restrictions on transfer, the Company's shares are included in the number of treasury shares at the end of the period (293,800 shares as of December 31, 2021 and 293,800 shares as of December 31, 2020) mainly for the purpose of allotting them as restricted shares.
 - 3. As the Company has introduced an Employee Stock Ownership Plan ("J-ESOP") and a Board Benefit Trust (BBT), the number of shares of the Company held by the trust account is included in the number of treasury shares as of the end of the period. In addition, the number of shares of the Company held by the Trust (an average of 3,482,184 shares for the nine months ended December 31, 2021 and an average of 3,219,045 shares for the nine months ended December 31, 2020) was included in the number of treasury shares to be deducted in the calculation of the average number of shares of common stock during the period.
- * This consolidated financial results report is not subject to a quarterly review by certified public accountants or an audit firm.

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including results forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Accordingly, the Company does not intend to promise their achievement. Actual results may differ from these forecasts and forward-looking statements due to various factors.

^{*} Proper use of earnings forecast, and other special notes