



[Translation]

February 3, 2022

To Whom It May Concern:

Company Name	Marubeni Corporation (URL <a href="https://www.marubeni.com/en/">https://www.marubeni.com/en/</a> )
TSE Code	8002
Listed	Tokyo
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Notice Regarding Posting of an Extraordinary Loss in the Non-Consolidated Financial Statements

Marubeni Corporation (hereinafter, “Marubeni”) hereby announces that it recognized a loss in the Non-Consolidated Financial Statements for the fiscal year ended March 2022 (FY2021: April 1, 2021 to March 31, 2022).

1. Details of the loss in the Non-Consolidated Financial Statements

Marubeni has an EPC contract for a gas fired combined cycle power plant with Taiwan Power Company (hereinafter, “Project”). As the Project was delayed due to the widespread influence of COVID-19, there was a significant price increase in materials and labor, and that together with the required measures needed to shorten the construction period, caused the Project to suffer additional cost incurrence. Considering the circumstances and as a result of a detailed examination of expected additional costs, Marubeni recognizes a loss (“cost of goods sold”) of approximate JPY 36.0 billion, which includes the provision for losses in construction contracts, in the Non-Consolidated Financial Statements for the fiscal year ended March 2022 (FY2021: April 1, 2021 to March 31, 2022).

2. Impact on the Consolidated Financial Statements

Marubeni recognized a loss of JPY 35.6 billion in the Consolidated Financial Statements for the nine-month period ended December 31, which is recorded in “gross trading profit”. With regards to the earnings forecast for the fiscal year ended March 2022, please refer to the Summary of Consolidated Financial Statements for the nine-month period ended December 31, 2021 (IFRS basis) which was published today.