

February 3, 2022

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation  
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**Announcement Concerning Revision of the Net profit attributable to ITOCHU Forecast for the Fiscal Year Ending March, 2022**

ITOCHU Corporation (hereinafter “ITOCHU”) has decided to revise the Net profit attributable to ITOCHU Forecast for the fiscal year ending March 31, 2022 (hereinafter “FYE 2022”) at the meeting of the Board of Directors held on February 3, 2022.

1. Details of the Revision of Net profit attributable to ITOCHU Forecast  
(Fiscal year beginning on April 1, 2021 and ending on March 31, 2022)

	Net profit attributable to ITOCHU	Basic earnings per share attributable to ITOCHU
Previous forecast (Announced on Nov 5, 2021) (A)	billion yen 750.0	yen 504.95
Revised forecast (B)	billion yen 820.0	yen 552.08
Differnece (B-A)	billion yen 70.0	yen 47.13
Increase/Decrease (%)	9.3%	
Result for FYE 2021 (for reference)	billion yen 401.4	yen 269.83

2. Reason for the Revision

In accordance with the steady growth of core profit in each business during this Q1-3, ITOCHU has decided to revise the forecast of Net profit attributable to ITOCHU for FYE 2022.

Forward-Looking Statements

Data and projections contained in these materials are based on the information available at the time of publication, and various factors may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not practice undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.