

## Consolidated financial results for the fiscal year ended December 31, 2021 [Japan GAAP]

Company name: Nippon Ceramic Co., Ltd.  
Exchange listed on: First Section of the Tokyo Stock Exchange  
Securities code: 6929  
URL: <https://www.nicera.co.jp/>  
Representative: Shinichi Taniguchi, President & CEO  
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Scheduled date of annual meeting of shareholders: March 25, 2022  
Scheduled date to commence dividend payments: March 08, 2022  
Scheduled date to file securities report: March 25, 2022  
Supplementary materials for financial results: Yes  
Financial results briefing: Yes (for analysts)

(Amounts rounded down to the nearest millions of yen.)

### 1. Consolidated financial results for the fiscal year ended December 2021 (From January 1, 2021 to December 31, 2021)

#### (1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal Year 2021	21,358	24.8	3,380	18.7	3,940	31.0	2,817	32.0
Fiscal Year 2020	17,116	(7.9)	2,846	(10.2)	3,008	(15.7)	2,133	(21.6)

Note: Comprehensive income Fiscal Year Ended December 2021 ¥4,901million [136.8%]

Fiscal Year Ended December 2020 ¥2,069 million [(9.9)%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income/total assets	Operating income/net sales
	¥	¥	%	%	%
Fiscal Year 2021	110.65	—	5.8	7.1	15.8
Fiscal Year 2020	82.19	—	4.4	5.5	16.6

Reference: Equity in earnings (losses) of affiliates Fiscal Year Ended December 2021 ¥ — million

Fiscal Year Ended December 2020 ¥ — million

#### (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Fiscal Year 2021	56,364	50,869	86.6	1,947.84
Fiscal Year 2020	53,926	49,880	89.2	1,867.21

Reference: Equity As of December 31, 2021 ¥48,836million

As of December 31, 2020 ¥48,120million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year 2021	3,716	(2,341)	(3,911)	19,330
Fiscal Year 2020	2,918	75	(3,974)	21,606

## 2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of Q1	End of Q2	End of Q3	End of Q4	Total			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal Year 2020	-	0.00	-	70.00	70.00	1,804	85.2	3.7
Fiscal Year 2021	-	0.00	-	100.00	100.00	2,507	90.4	5.2
Fiscal Year 2022 (forecast)	-	0.00	-	50.00	50.00		38.0	

Note: Fiscal year 2021 dividend included a special dividend 50 yen per share.

## 3. Consolidated earnings forecasts for the fiscal year 2022 (from January 1, 2022 to December 31, 2022)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	11,100	6.9	2,050	5.8	2,200	(2.0)	1,600	1.7	63.82
Full year	22,500	5.3	4,200	24.3	4,550	15.5	3,300	17.1	131.62