

Disclaimer

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February 3, 2022

To whom it may concern

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(Code No.: 2678, Tokyo Stock Exchange First Section)
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**Announcement Regarding Acquisition of Treasury Stock through
Off-Auction Own Share Repurchase System (ToSTNeT-3)**

(Acquisition of treasury stock pursuant to the Articles of Incorporation in accordance with the provisions of Paragraph 2 of Article 165 of the Companies Act)

ASKUL Corporation (the "Company") announces the specific method of acquiring treasury stock through Off-Auction Own Share Repurchase System (ToSTNeT-3) as the Company resolved on the matters related to the acquisition in accordance with the provisions of Article 156 of the Companies Act as applied by replacing terms pursuant to the provisions of Paragraph 3 of Article 165 of the Companies Act at the meeting of the Board of Directors held on February 2, 2022.

1. Acquisition method

The Company will consign the purchase at the closing price of 1,625 yen today (February 3, 2022) in the Off-Auction Own Share Repurchase System (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on February 4, 2022 (other trading systems and trading hours will not be changed). Such purchase order shall be an order for the duration of such transaction.

2. Contents of matters pertaining to the acquisition

(1) Type of Shares Subject to Acquisition Common stock of the Company
(2) Total number of shares to be acquired 3,000,000 shares

(Note 1) No changes will be made to the number of shares. Due to market trends or other factors, some or all of the acquisitions may not be made.

(Note 2) Purchases will be made based on an order to sell a log of the number of shares to be acquired.

3. Announcement of Acquisition Results

The results of the acquisition will be announced after the close of trading at 8:45 a.m. on February 4, 2022.

(Reference)

Details of the resolution on the acquisition of treasury stock (announced on February 2, 2022)

(1) Type of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	Up to 5,000,000 shares (4.88% of the total outstanding shares excluding treasury stock)
(3) Total amount of shares to be acquired	Up to 10,000,000,000 yen
(4) Acquisition period	February 4, 2022 to May 13, 2022
(5) Acquisition method	Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase System (ToSTNeT-3) and market purchase through a discretionary transaction method.