

For information purpose only. The Japanese press release should be referred to as the original.

February 4, 2022

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT
1-11-1, Marunouchi, Chiyoda-ku, Tokyo
Representative: Toshimitsu Fujiwara, Executive Director
(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.
Representative: Toshimitsu Fujiwara, President and CEO
Contact: Taira Jigami, Head of Fund Management
TEL: +81-3-6367-5800

Notice Concerning Issuance of Investment Corporation Bonds (Green Bonds)

LaSalle LOGIPORT REIT (“LLR”) announces today that it has decided to issue its 8th Unsecured Investment Corporation Bonds (Special pari passu conditions among specified investment corporation bonds) (Green Bonds) (hereinafter, the “**Investment Corporation Bonds**”), as outlined below.

1. Overview of Investment Corporation Bonds

- | | |
|---|---|
| (1) Name | LaSalle LOGIPORT REIT
The 8th Unsecured Investment Corporation Bonds
(Special pari passu conditions among specified investment corporation bonds) (Green Bonds) |
| (2) Total issue amount | 2,000 million yen |
| (3) Form of bond certificate | Investment corporation bond certificates will not be issued in accordance with the laws relating to transfers of corporate bonds, stocks, etc. |
| (4) Issue price | 100 yen per face value of 100 yen in respective Investment Corporation Bond |
| (5) Redemption price | 100 yen per face value of 100 yen in respective Investment Corporation Bond |
| (6) Interest rate | 0.250% per annum |
| (7) Bond Denomination | 100 million yen |
| (8) Offering method | Public offering |
| (9) Subscription period | February 4, 2022 |
| (10) Payment date | February 10, 2022 |
| (11) Collateral/ Guarantee | The Investment Corporation Bonds are unsecured and unguaranteed. There is no particular asset retained for the Investment Corporation Bonds. |
| (12) Redemption method and maturity dates | The total amount of Bonds will be redeemed on February 10, 2028. If this date falls on a bank holiday, the date shall be moved up to the preceding bank business day. |

- | | |
|---|--|
| (13) Interest payment date | Each year on February 10 and August 10
(In case such date is a bank holiday, the immediately preceding bank business day will be the date.) |
| (14) Financial covenant | Negative pledge clause is applicable to the Investment Corporation Bonds |
| (15) Credit rating | AA (Japan Credit Rating Agency, Ltd.) |
| (16) Fiscal agent, issuing agent and paying agent | MUFG Bank, Ltd., |
| (17) Underwriting securities companies | SMBC Nikko Securities Inc. |

2. Reasons for the issuance

LLR continues striving to promote sustainability initiatives with the aim of expanding its investor base and to diversify financing methods.

LLR issues these Investment Corporation Bonds as green bonds in accordance with the Green Bond Framework (Note 1) as described in the “Notice Concerning Submission of Amendment to the Shelf Registration Statement Related to Issuance of Green Bonds” released on January 24, 2020.

LLR has obtained a second-party opinion (Note 2) from Sustainalytics, an ESG rating agency, for the eligibility of Green Bonds.

Notes:

1. For details, please refer to the press release “Notice Concerning Submission of Amendment to the Shelf Registration Statement Related to Issuance of Green Bonds” dated January 24, 2020.
<https://lasalle-logiport.com/file/en-news-e70a472a42cd5ecd911f7c8cec9b341eff2aa0c7.pdf>
2. For details, please refer to the Sustainalytics’s website.
<https://www.sustainalytics.com/sustainable-finance/wp-content/uploads/2020/01/LaSalle-LOGIPORT-REIT-Green-Bond-Second-Party-Opinion-ENGLISH.pdf>

3. Amount of funds to be raised, use of proceeds and scheduled timing of expenditure

- (1) Amount of funds to be raised (estimated net proceeds)
1,983 million yen

- (2) Specific use of funds to be procured and planned expenditure period

LLR will be used to partially fund the redemption of the 1st Unsecured Investment Corporation Bonds (Note 1) of 4,000 million yen that will mature on February 15, 2022.

Furthermore, the 1st Investment Corporation Bonds to be redeemed were used to partially fund the repayment of borrowings (including subsequent refinancing) procured as funds for the acquisition of the Eligible Green Assets (Note 2).

Notes:

1. For details of the 1st Unsecured Investment Corporation Bonds, please refer to the “Notice Concerning Issuance of Investment Corporation Bonds and Early Repayment of Debt Financing” issued on February 9, 2017”.
2. For details of the Eligible Green Assets, please refer to the “Notice Concerning Submission of Amendment to the Shelf Registration Statement Related to Issuance of Green Bonds” issued on January 24, 2020.

4. Outstanding Loan Balances after Issuance of the Investment Corporation Bonds

(Unit: yen in millions)

		As of Feb 4, 2022	As of Feb 15, 2022	Increase (decrease)
	Short-Term Loan (Note)	1,850	-	(1,850)
	Long-Term Loan (Note)	143,270	147,120	3,850
	Total Loan Amount	145,120	147,120	2,000
	Investment Corporation Bonds	15,500	13,500	(2,000)
	Total Interest-Bearing Liabilities	160,620	160,620	-

Note: Short-term Loan refers to loans that are due within one year from the above mentioned date, and Long-term Loan refers to loans that are due in more than one year from the above mentioned date.

[Impact on financial indicators]

	As of Feb 4, 2022	As of Feb 15, 2022	Increase (decrease)
Average remaining debt term (Note 1)	4.65 years	4.88 years	Extended 0.22 years
Fixed interest rate ratio (Note 2)	92.5%	92.9%	Increased 0.3%

Notes:

1. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
2. Calculated as the amount of interest-bearing liabilities with fixed interest rate divided by the total amount of interest-bearing liabilities multiplied by 100. Rounded to one decimal place.

5. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information

With respect to risks regarding redemption of the Investment Corporation Bonds, etc. there are no material changes from the content provided in the "Part 1. Fund Information, I. Overview of the Fund, 3. Investment Risks" section included within the Securities Report (Japanese) submitted on November 29, 2021.

*LaSalle LOGIPORT REIT: <https://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated February 4, 2022. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.