

February 4, 2022

To whom it may concern:

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Notice Regarding Revisions to Full-Year Consolidated Business Forecasts for Fiscal Year Ending March 31, 2022

MINEBEA MITSUMI Inc. announced today that it has revised the full-year consolidated business forecasts announced on November 5, 2021 for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022) in light of recent business conditions.

1. Revisions to the Full-Year Consolidated Business Forecast for the Fiscal Year Ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

	Net sales	Operating income	Profit for the period attributable to owners of the parent	Net income per share
	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A) (announced on November 5, 2021)	1,050,000	90,000	72,000	177.69
Revised forecast (B)	1,100,000	92,000	72,500	178.91
Difference (B-A)	50,000	2,000	500	—
Difference (%)	4.8	2.2	0.7	—
(Reference) Results for the fiscal year ended March 31, 2021	988,424	51,166	38,759	94.95

2. Reasons for Revisions

The future of the global economy remains uncertain in the fourth quarter and thereafter, including the impact of COVID-19 and exchange rate fluctuation. In addition to third quarter results exceeding the initial forecast, we expect demand for semiconductor devices, optical devices, ball bearings, and other products to remain strong in the fourth quarter. As such, we have revised the forecast as described above.

- (Note) The business forecasts contained in this press release are made based on information available as of the date of the announcement. The actual results may differ from the forecasts due to a variety of factors in the days to come.

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