

Disclaimer

This document is an English translation of the original Japanese version and provided solely for the purpose of the reader's convenience. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail in all respects.

February 4, 2022

To whom it may concern

Company Name: ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange First Section)  
Representative: Akira Yoshioka  
President and Chief Executive Officer  
Contact Person: Tsuguhiko Tamai  
Director and Chief Financial Officer  
Phone: +81-3-4330-5130

**Announcement Regarding Result of Acquisition of Treasury Stock through  
Off-Auction Own Share Repurchase System (ToSTNeT-3)**

ASKUL Corporation (the "Company") announces that it executed acquisition of treasury stock as announced on February 3, 2022 as follows.

1. Reasons for acquisition of treasury stock

To increase capital efficiency and return profits to shareholders

2. Details of the acquisition

(1) Type of shares acquired	Common stock of the Company
(2) Total number of shares acquired	2,615,700 shares (of which, the number of shares acquired from Z Holdings Corporation is 2,248,600 shares)
(3) Total amount of shares acquired	4,250,512,500 yen
(4) Date of Acquisition	February 4, 2022
(5) Acquisition method	Purchase through Off-Auction Own Share Repurchase System (ToSTNeT-3) on the Tokyo Stock Exchange

3. The following schedule

On February 2, 2022, the Board of Directors of the Company resolved that the total number of shares to be acquired shall be up to 5,000,000, and the Company will conduct a market purchase through a discretionary transaction method.

(Reference)

1. Details of the resolution on the acquisition of treasury stock (announced on February 2, 2022)

(1) Type of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	Up to 5,000,000 shares (4.88% of the total outstanding shares excluding treasury stock)
(3) Total amount of shares to be acquired	Up to 10,000,000,000 yen
(4) Acquisition period	February 4, 2022 to May 13, 2022
(5) Acquisition Method	Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase System (ToSTNeT-3) and market purchase through a discretionary transaction method.

2. Cumulative number of treasury stock acquired in accordance with the resolution of the Board of Directors mentioned section 1. above.

(1) Total number of shares acquired: 2,615,700 shares

(2) Total amount of acquisition: 4,250,512,500 yen