



February 4, 2022

Press Release

Company: Kanematsu Corporation  
Representative: Yoshiya Miyabe, President  
(Securities Code: 8020  
First Section of the Tokyo Stock Exchange)  
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### Notice of Revision of Dividend Forecast (Dividend Increase)

Kanematsu Corporation (the “Company”) hereby announces that a meeting of its Board of Directors held on February 4, 2022 resolved to revise its forecast of the dividend (increase) for the fiscal year ended March 31, 2022, from the forecast previously announced on May 7, 2021, as detailed below.

#### 1. Reason for the revision of the dividend forecast

The Company regards the distribution of profits to shareholders as a critical management issue. It adopts a basic policy of distributing profits in a manner that reflects the Company’s operating results, taking into account the balance with appropriate internal reserves for investments in growth in the future. Under *future 135*, the Company’s medium-term vision, the Company has set a goal of stable and continuous dividend payments with a total return ratio of 30-35% as a rough indication.

The Company has decided to revise the year-end dividend by increasing it by 5 yen from the previous forecast to 35 yen for the fiscal year ending March 31, 2022 based on the upward revision to its consolidated result forecast which was announced today reflecting the current steady progress in the Company’s business results.

Accordingly, the annual dividend is expected to be 65 yen per share with the addition of the interim dividend of 30 yen per share. Also, the payout ratio will be 33.9%.

#### 2. Outline of the revision

	Annual dividend		
	Interim	Year-end	Total
Previous forecast (May 7, 2021)		¥30.00	¥60.00
Revised forecast (February 4, 2022)		¥35.00	¥65.00
Actual dividends for fiscal year ended March 31, 2022	¥30.00		
Actual dividends for fiscal year ended March 31, 2021	¥30.00	¥30.00	60.00

End.