



To whom it may concern:

February 7, 2022

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Notice Concerning Decision on Matters Relating to Acquisition of Treasury Shares and Decision on Matters Relating to Retirement of Treasury Shares

(Acquisition of treasury shares in accordance with the provisions of the articles of incorporation pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and retirement of treasury shares in accordance with the provisions of Article 178 of the Companies Act)

Inabata & Co., Ltd. (the “Company”) hereby announces that it has resolved at a meeting of its board of directors held on February 7, 2022 on matters relating to an acquisition of treasury shares in accordance with the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, paragraph 3 of the same Act, and a retirement of treasury shares in accordance with the provisions of Article 178 of the Companies Act, as described below.

Reasons for the Acquisition and Retirement of Treasury Shares

From the perspective of further enhancing shareholder return, the Company has changed its Basic Policy on Shareholder Return, as stated in the “Notice Concerning Partial Amendment to Basic Policy on Shareholder Return,” which was also announced today. Meanwhile, the Company has announced its policy to reduce its investment securities by 50% within three years, and has thus been selling its investment securities in the current fiscal year in accordance with this policy. Based on this new policy on shareholder return, the Company has decided to carry out acquisition and retirement of treasury shares in order to improve capital efficiency by utilizing the funds obtained from the sale of investment securities.

2. Details of matters relating to the acquisition

- (1) Class of shares to be acquired: Common shares
- (2) Total number of shares that can be acquired: 3,500,000 shares (upper limit)
(Percentage to the total number of issued shares (excluding treasury shares): 5.80%)
- (3) Aggregate amount of acquisition price: ¥7,500 million (upper limit)
- (4) Acquisition period: From February 8, 2022 to August 31, 2022
- (5) Method of acquisition: Market purchase on the Tokyo Stock Exchange

3. Details of matters relating to the retirement

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| (1) Class of shares to be retired: | Common shares |
| (2) Number of shares to be retired: | (i) 2,700,000 shares |
| | (ii) Total number of the treasury shares acquired through 2. above |
| (3) Scheduled date of retirement: | February 16, 2022 for the (i) above |
| | October 6, 2022 for the (ii) above |

*We will separately announce the number of shares to be retired in (ii) above after the completion of the acquisition of treasury shares through 2. above.

(Reference) Holding status of treasury shares as of December 31, 2021

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| Total number of issued shares (excluding treasury shares): | 60,394,563 shares |
| Number of treasury shares: | 3,104,664 shares |