February 7, 2022

Company name: Inabata & Co., Ltd.

Representative: Katsutaro Inabata, Director, President

(Stock code: 8098, First Section of the Tokyo Stock Exchange)

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Notice Concerning Revision of Full-year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2022

Inabata & Co., Ltd. (the "Company") hereby announces that it has resolved at a meeting of its board of directors held on February 7, 2022, to revise its consolidated earnings forecast for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022), which was announced on August 5, 2021, in light of recent trends in operating results, as follows.

1. Revision of Consolidated Earnings Forecast for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	600,000	16,000	17,000	16,000	265.80
Revised forecast (B)	650,000	19,500	21,000	21,500	357.77
Difference (B-A)	50,000	3,500	4,000	5,500	_
Difference (%)	8.3%	21.9%	23.5%	34.4%	_
(Reference) Results of the fiscal year ended March 31, 2021	577,583	14,973	16,514	13,792	229.13

2. Reason for the revision

The Company has revised upward the consolidated earnings forecast for the current fiscal year announced on August 5, 2021, as a result of a comprehensive review of the current situation, including securing suppliers and other efforts to minimize the impact of the widespread disruptions in the supply chain, such as shortages of semiconductors and resins, achieving strong operating profit due to the impact of soaring resin prices and others, and recording extraordinary income from the sale of investment securities held by the Company.

(Note) The figures of the forecast presented above have been prepared based on information that was available as
of the date of this news release, and the actual earnings figures may be different from the forecasted figures
due to various future variables.