

[Translation for Reference Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience.

In all cases, the original Japanese version takes precedence.

February 7, 2022

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer GOTO Takashi (Code No.: 9024 First Section of the Tokyo Stock Exchange)
Inquiries	General Manager of Corporate Communication KAWAKAMI Kiyoto (TEL. +81-3-6709-3112)

Regarding Media Reports on Sale of assets of the hotel and leisure business

Since February 5, there have been some media reports concerning sales of assets of the hotel and leisure business of our consolidated subsidiary, PRINCE HOTELS, INC. that referred to the number of facilities to be sold, price and a potential buyer. Seibu Holdings Inc. ("the company" TOKYO:9024) is currently working on various measures under the theme of "asset light" as part of our management reforms, announced in the Medium-Term Management Plan (FY2021-2023) on May. 13, 2021, and preparing to complete the selection process within this fourth quarter of FY2021. However, these media reports are not based on an announcement made by the company or PRINCE HOTELS, INC., and there is no truth to that any decision has been made at this point.

In the future, we will make an announcement in a timely and appropriate manner if there are facts needed to be disclosed.