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February 8, 2022

To all parties concerned:

Company Fujitec Co., Ltd.  
(Stock Code 6406)  
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### **Notice Concerning Revisions to Earnings Forecasts and Dividends Forecasts**

At a meeting held February 8, 2022, the Fujitec board of directors decided to revise the forecasts for earnings and dividends announced originally on May 12, 2021.

#### 1. Earnings Forecast Revisions

##### Revisions to Earnings Forecast for the Fiscal Year Ending March 2022

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous Forecast (A) (published May 12, 2021)	Million yen 184,000	Million yen 13,900	Million yen 14,400	Million yen 9,300	Yen 114.68
Revised Forecast (B)	186,000	14,100	15,400	11,000	135.46
Change (B-A)	2,000	200	1,000	1,700	—
Change (%)	1.1	1.4	6.9	18.3	—
(Reference) Prior-Year Results (Fiscal Year Ended March 2021)	169,573	13,288	14,633	9,287	114.52

#### Reasons for the revisions

We expect net sales to exceed our previous forecast by 2.0 billion yen, amounting to 186.0 billion yen, mainly due to new installations in China.

We project profits to decrease in China due to soaring raw materials prices; however, profits should increase in Japan and Hong Kong due to steady growth in the Aftermarket Business. We forecast interest income and foreign exchange gains under other income to be higher than expected originally. As a result, we revised our forecasts for operating income, ordinary income, and net income attributable to owners of parent to 14.1 billion yen, 15.4 billion yen, and 11.0 billion yen, respectively.

(Note) The earnings forecasts above are based on the information currently available to the company and certain assumptions that the company deems to be reasonable at the time this announcement was prepared. These forecasts are not a guarantee of performance. Actual results may differ significantly from forecasts due to a variety of factors

## 2. Revision to Dividend Forecasts for the Fiscal Year Ending March 2022

	Annual Dividend		
	Interim	Year-End	Total Dividend
Previous Forecast (Published May 12, 2021)	/	35.00 yen	60.00 yen
Revised Forecast	/	45.00 yen	70.00 yen
Current-Year Results	25.00 yen	/	/
Prior-Year Results (Fiscal Year Ended March 2021)	20.00 yen	40.00 yen	60.00 yen

### Reasons for the revisions

The Fujitec basic policy regarding the distribution of dividends emphasizes the proactive return of profits to our shareholders as one of the most important issues for management, while at the same time considering balance between investments for growth to expand our earnings base.

In light of the current consolidated earnings forecast, we have decided to revise our year-end dividend forecast for the current fiscal year to 45 yen per share, an increase of 10 yen per share. As a result, we expect the annual dividend per share to amount to 70 yen per share, an increase of 10 yen per share compared with the previous fiscal year.

We plan to submit this matter for resolution to the 75th Ordinary General Meeting of Shareholders scheduled for June 2022.