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CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2021 [J-GAAP]

February 8, 2022

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
 URL: <https://www.fuji.co.jp/>
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Scheduled date to submit quarterly report: February 9, 2022
 Scheduled date to start dividend payments: ---
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	109,355	9.4	21,307	39.0	22,240	37.3	16,202	26.5
Nine months ended December 31, 2020	99,971	(6.1)	15,324	(4.2)	16,198	(1.6)	12,808	4.4

Note: Comprehensive income Nine months ended December 31, 2021: ¥ 15,532 million [(1.9)%]
 Nine months ended December 31, 2020: ¥ 15,826 million [26.4%]

	Profit per share	Diluted profit per share
	Yen	Yen
Nine months ended December 31, 2021	168.01	—
Nine months ended December 31, 2020	138.81	132.53

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	237,210	203,657	85.8
As of March 31, 2021	224,671	194,556	86.5

Reference: Shareholders' equity As of December 31, 2021 : ¥ 203,536 million
 As of March 31, 2021 : ¥ 194,256 million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2021	Yen —	Yen 20.00	Yen —	Yen 30.00	Yen 50.00
Fiscal year ending March 31, 2022	—	35.00	—		
Fiscal year ending March 31, 2022 (Forecast)				35.00	70.00

Note: Revision of dividend forecast since last announcement: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	151,000	10.9	30,200	37.9	30,800	32.6	22,600	31.6	234.35

Note: Revision of results forecast since last announcement: None

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

Note: For further details, please refer to “2. Consolidated Financial Statements (4) Notes to Consolidated Financial Statements (Changes in accounting policies)” on page 9.

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of December 31, 2021: 97,823,748 shares

As of March 31, 2021: 97,823,748 shares

2) Number of treasury shares as of end of period

As of December 31, 2021: 1,377,817 shares

As of March 31, 2021: 1,390,652 shares

3) Average number of shares during the period

Nine months ended December 31, 2021: 96,440,960 shares

Nine months ended December 31, 2020: 92,270,737 shares

These quarterly financial results are not subject to quarterly review procedures by certified public accountants or auditing firms

Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from February 8, 2022.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2021, the Japanese economy continued its trend of business recovery after facing downward pressure due to the impact of the spread of COVID-19 on the background of export increase and the easing of supply restrictions. In the global economy, capital investment in the manufacturing industry continued to increase as economic recovery continued due to the support of strong personal consumption.

In this environment, under the corporate slogan of “Excite and Inspire,” the Company and its subsidiaries (hereinafter referred to as the “Group”) have taken on the challenge of reforming based on a growth strategy of capturing the times and pioneering the future using robotics technology. The Group is developing attractive products that look ahead to the future. The Group is promoting the market launch of the high-end model NXTR in the area of its leading SMT pick and place machines, and the multitasking machine with a robot “GYROFLEX T4000 (referred to as GYROFLEX)” in the area of machine tools, respectively. In addition, the Group is proactively working to create new businesses to solve social issues, such as by commencing demonstration experiments in September 2021 for recycling separation robots that automatically eliminate foreign substances mixed in with debris. The Group also aimed to improve profitability by striving to enhance manufacturing efficiency and improve costs, and carrying out initiatives such as further reduction of fixed costs through business reforms in which paperless operations, web conferences, and teleworking were promoted through active implementation of DX responding to the era of the new normal.

As a result of the above, net sales for the nine months ended December 31, 2021 increased by ¥9,383 million (9.4%) from the corresponding period of the previous fiscal year, to ¥109,355 million. Operating profit increased by ¥5,982 million (39.0%) from the corresponding period of the previous fiscal year, to ¥21,307 million, and ordinary profit increased by ¥6,041 million (37.3%) from the corresponding period of the previous fiscal year, to ¥22,240 million. Profit attributable to owners of parent increased by ¥3,394 million (26.5%) from the corresponding period of the previous fiscal year, to ¥16,202 million.

As of July 12, 2021, the Company acquired all issued shares of Sojitz Corporation’s subsidiary FUJI MACHINE ASIA PTE. LTD. (hereinafter “FMA”) and made it a wholly owned subsidiary. (FMA is only included in the consolidated balance sheets for the second quarter. FMA is included in the consolidated statements of income starting from this third quarter.)

Operating results by segments are as follows.

Robotic Solutions

In addition to continued capital investments in products related to communication devices, including smartphones, and servers, this segment was steady on the background of growth in European and Americas markets, which mainly sell automotive-related products, as well as the increase of capital investment demand for producing electronic components, which are essential for manufacturing those electronic devices. As a result, net sales for the segment increased by ¥9,330 million (10.2%) from the corresponding period of the previous fiscal year, to ¥101,249 million. In addition, operating profit increased by ¥5,738 million (31.2%) from the corresponding period of the previous fiscal year, to ¥24,137 million.

Machine Tools

Sales in North American and Chinese markets were on a recovery trend as sales showed signs of improvement, but a cautious stance continued in Japanese domestic markets with regard to capital investment for the automotive-related industry, which is a major customer. As a result, net sales for the segment decreased by ¥40 million (0.7%) from the corresponding period of the previous fiscal year, to ¥5,776 million, and operating loss was ¥486 million (operating loss for the same period of the previous fiscal year was ¥907 million).

(2) Explanation of Financial Position

FMA is included in the consolidated balance sheets during the second quarter of the fiscal year, and thus assets and liabilities have increased.

(Assets)

The current assets as of December 31, 2021 was ¥154,620 million, an increase of ¥10,760 million from the end of the previous fiscal year. This is mainly because cash and deposits decreased by ¥5,509 million while inventories increased by ¥10,119 million, and notes and accounts receivable - trade increased by ¥6,409 million. Non-current assets increased by ¥1,778 million from the end of the previous fiscal year, to ¥82,590 million. This is mainly because buildings and structures increased by ¥605 million due to renovation work for the showroom and main building at the Toyota Plant, etc., and construction in progress increased by ¥786 million due to the expansion of the multistory parking lot at the Okazaki Plant, etc.

As a result, total assets increased by ¥12,539 million from the end of the previous fiscal year, to ¥237,210 million.

(Liabilities)

The current liabilities as of December 31, 2021 was ¥30,937 million, an increase of ¥3,657 million from the end of the previous fiscal year. This is mainly because advance received (included in "Other" in current liabilities) increased by ¥3,915 million. Non-current liabilities decreased by ¥219 million compared with the end of the previous fiscal year, to ¥2,615 million. This is mainly because deferred tax liabilities (included in "Other" in non-current liabilities) decreased by ¥362 million.

As a result, total liabilities increased by ¥3,438 million from the end of the previous fiscal year, to ¥33,552 million.

(Net assets)

The total net assets as of December 31, 2021 was ¥203,657 million, an increase of ¥9,101 million from the end of the previous fiscal year. This is mainly because retained earnings increased by ¥16,202 million due to profit attributable to owners of parent, despite a decrease of ¥6,268 million in retained earnings due to payment of dividends.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents as of December 31, 2021 decreased by ¥5,589 million compared with the end of the previous fiscal year, to ¥54,799 million.

Net cash provided by operating activities was ¥6,249 million (¥23,563 million in the same period of the previous fiscal year). This is mainly due to positive factors such as profit before income taxes outnumbering negative factors such as increases in inventories and income taxes paid.

Net cash used in investing activities was ¥6,024 million (¥8,079 million in the same period of the previous fiscal year). This is mainly due to purchase of property, plant and equipment and intangible assets.

Net cash used in financing activities was ¥6,440 million (¥4,528 million in the same period of the previous fiscal year). This was mainly due to dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

No modifications have been made to the forecasts for consolidated business results that we announced on November 8, 2021.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	60,278	54,768
Notes and accounts receivable - trade	36,374	42,783
Securities	1,757	2,350
Merchandise and finished goods	9,996	14,043
Work in process	20,804	22,755
Raw materials and supplies	7,364	11,487
Other	7,369	6,519
Allowance for doubtful accounts	(86)	(88)
Total current assets	143,859	154,620
Non-current assets		
Property, plant and equipment	24,342	26,302
Intangible assets		
Goodwill	11,893	11,904
Other	12,958	14,147
Total intangible assets	24,851	26,051
Investments and other assets		
Investment securities	28,509	26,687
Retirement benefit asset	1,890	2,186
Other	1,217	1,361
Total investments and other assets	31,618	30,236
Total non-current assets	80,811	82,590
Total assets	224,671	237,210
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,025	9,863
Income taxes payable	4,861	2,344
Provision for product warranties	955	875
Other	10,438	17,854
Total current liabilities	27,279	30,937
Non-current liabilities		
Retirement benefit liability	254	312
Other	2,580	2,302
Total non-current liabilities	2,834	2,615
Total liabilities	30,114	33,552

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Net assets		
Shareholders' equity		
Share capital	5,878	5,878
Capital surplus	7,034	7,077
Retained earnings	170,381	180,315
Treasury shares	(1,670)	(1,656)
Total shareholders' equity	181,624	191,615
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,779	8,855
Deferred gains or losses on hedges	42	10
Foreign currency translation adjustment	2,066	2,869
Remeasurements of defined benefit plans	742	185
Total accumulated other comprehensive income	12,631	11,921
Non-controlling interests	300	121
Total net assets	194,556	203,657
Total liabilities and net assets	224,671	237,210

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Nine Months Ended December 31, 2020 and 2021)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	99,971	109,355
Cost of sales	63,369	65,680
Gross profit	36,601	43,674
Selling, general and administrative expenses	21,276	22,366
Operating profit	15,324	21,307
Non-operating income		
Interest income	72	69
Dividend income	782	536
Foreign exchange gains	—	312
Miscellaneous income	198	119
Total non-operating income	1,053	1,038
Non-operating expenses		
Interest expenses	(1)	2
Commission expenses	6	49
Foreign exchange losses	157	—
Compensation for damage	13	45
Miscellaneous expenses	5	8
Total non-operating expenses	180	105
Ordinary profit	16,198	22,240
Extraordinary income		
Gain on disposal of non-current assets	29	25
Gain on sales of investment securities	1,773	210
Gain on step acquisitions	—	395
Total extraordinary income	1,802	630
Extraordinary losses		
Loss on disposal of non-current assets	80	75
Loss on sales of investment securities	0	47
Loss on valuation of investment securities	40	31
Total extraordinary losses	120	154
Profit before income taxes	17,880	22,716
Income taxes - current	4,692	6,262
Income taxes - deferred	358	235
Total income taxes	5,050	6,498
Profit	12,829	16,218
Profit attributable to non-controlling interests	21	15
Profit attributable to owners of parent	12,808	16,202

(Consolidated Statements of Comprehensive Income)
(For the Nine Months Ended December 31, 2020 and 2021)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	12,829	16,218
Other comprehensive income		
Valuation difference on available-for-sale securities	3,370	(923)
Deferred gains or losses on hedges	(16)	(32)
Foreign currency translation adjustment	(633)	826
Remeasurements of defined benefit plans, net of tax	276	(556)
Total other comprehensive income	2,996	(686)
Comprehensive income	15,826	15,532
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,875	15,492
Comprehensive income attributable to non-controlling interests	(48)	39

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Cash flows from operating activities		
Profit before income taxes	17,880	22,716
Depreciation	5,363	5,744
Amortization of goodwill	713	761
Increase or decrease in retirement benefit asset and liability	(310)	(1,074)
Interest and dividend income	(855)	(606)
Interest expenses	(1)	2
Loss (gain) on disposal of non-current assets	50	50
Loss (gain) on sales of investment securities	(1,773)	(163)
Loss (gain) on valuation of investment securities	40	31
Decrease (increase) in trade receivables	1,718	(3,969)
Decrease (increase) in inventories	2,640	(7,742)
Increase (decrease) in trade payables	(1,398)	(4,800)
Decrease (increase) in consumption taxes refund receivable	1,416	1,081
Other, net	1,314	2,452
Subtotal	26,798	14,485
Interest and dividend received	856	607
Interest paid	(3)	(2)
Proceeds from insurance income	18	—
Income taxes paid	(4,107)	(8,840)
Net cash provided by (used in) operating activities	23,563	6,249
Cash flows from investing activities		
Purchase of securities	(4,799)	(1,200)
Proceeds from redemption of securities	999	1,600
Purchase of property, plant and equipment and intangible assets	(6,317)	(5,680)
Proceeds from sales of property, plant and equipment and intangible assets	34	98
Purchase of investment securities	(312)	(288)
Proceeds from sales of investment securities	2,270	802
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(1,348)
Payments into time deposits	(44)	(45)
Proceeds from withdrawal of time deposits	108	72
Other, net	(18)	(34)
Net cash provided by (used in) investing activities	(8,079)	(6,024)
Cash flows from financing activities		
Dividends paid	(4,514)	(6,213)
Purchase of investments in capital of subsidiaries without change in scope of consolidation	—	(195)
Other, net	(13)	(31)
Net cash provided by (used in) financing activities	(4,528)	(6,440)
Effect of exchange rate change on cash and cash equivalents	(360)	625
Net increase (decrease) in cash and cash equivalents	10,595	(5,589)
Cash and cash equivalents at beginning of period	43,907	60,388
Cash and cash equivalents at end of period	54,502	54,799

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Changes in significant subsidiaries during the period under review)

(Changes in subsidiaries other than specified subsidiaries)

During the second quarter of the fiscal year, the Company acquired all issued shares of Sojitz Corporation's subsidiary FUJI MACHINE ASIA PTE. LTD. and made it a wholly owned subsidiary. Because of this, FUJI MACHINE ASIA PTE. LTD. and its four subsidiaries are included in the scope of consolidation.

(Changes in accounting policies)

(Application of Accounting Standard for Revenue Recognition, Etc.)

The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2022, and it has recognized revenue at the time the control of promised goods or services is transferred to the customer at the amount expected to be received upon exchange of said goods or services.

Although revenue for export sales was previously recognized at the time of shipping, the major change as a result of this is that the method was changed to recognize revenue at the time that the bearing of risks transfers to the customer pursuant to the terms and conditions of the trade set forth by the Incoterms.

In adopting the Accounting Standard for Revenue Recognition and relevant revised ASBJ regulations, in accordance with the transitional treatment set forth in the proviso of Article 84 of the Accounting Standard for Revenue Recognition, the cumulative effect of retrospective application of the standards prior to the beginning of the first quarter was added to or subtracted from retained earnings at the beginning of the first quarter. The new accounting policy was applied from the beginning balance of the first quarter.

However, the company has applied the method prescribed in Article 86 of the Accounting Standard for Revenue Recognition and has not retrospectively applied the new accounting policy to contracts in which almost all the revenue amounts were recognized in accordance with the previous treatment prior to the beginning of the first quarter.

The impact of the change in this accounting policy is minor.

(Application of Accounting Standard for Fair Value Measurement, Etc.)

The Company has applied the "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019) and relevant ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2022, and it has applied the new accounting policy set forth by the Accounting Standard for Fair Value Measurement and relevant ASBJ regulations prospectively in accordance with the transitional treatment provided for in paragraph 19 of the Accounting Standard for Fair Value Measurement and paragraph 44-2 of the "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019).

There is no impact as a result of the change in this accounting policy.

(Additional information)

In response to the spread of COVID-19, the Group has continued its business activities while implementing measures to reduce the risk of spread of infection in conducting its business activities. The spread of COVID-19 has also created opportunities, such as the increased use of teleworking, and the Group expects capital investments to be made in infrastructure, such as servers and networks, PCs, and smartphones, as well as in the semiconductor-related fields that support them. On the other hand, the spread of COVID-19 has become a world-wide pandemic and its effects on the economy continue to emerge. At this point in time, although the Group's forecasts of business results and accounting estimates are based on the assumption that the impact of COVID-19 on the global economy will continue for some time, if uncertainty rises further, future results based on actual figures may differ from these estimates and assumptions.

(Segment information)

I. Nine months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	91,918	5,816	97,735	2,236	99,971
Inter-segment sales or transfers	2	—	2	124	127
Total	91,921	5,816	97,738	2,360	100,098
Segment income (loss)	18,399	(907)	17,491	61	17,553

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	17,491
Gains (losses) in Others	61
Inter-segment transaction eliminations	6
Corporate expenses (Note)	(2,235)
Operating profit in the consolidated statements of income	15,324

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	101,249	5,776	107,025	2,329	109,355
Inter-segment sales or transfers	8	—	8	142	150
Total	101,257	5,776	107,034	2,471	109,505
Segment income (loss)	24,137	(486)	23,651	71	23,723

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	23,651
Gains (losses) in Others	71
Inter-segment transaction eliminations	7
Corporate expenses (Note)	(2,422)
Operating profit in the consolidated statements of income	21,307

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Nine months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	86,938	93.2	91,918	92.0	21,524	84.5
Machine Tools	4,214	4.5	5,816	5.8	3,730	14.7
Reportable segments subtotal	91,152	97.7	97,735	97.8	25,255	99.2
Others	2,128	2.3	2,236	2.2	206	0.8
Total	93,281	100.0	99,971	100.0	25,461	100.0

Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	106,385	91.6	101,249	92.6	※49,404	89.9
Machine Tools	7,173	6.2	5,776	5.3	5,083	9.2
Reportable segments subtotal	113,559	97.8	107,025	97.9	※54,487	99.1
Others	2,569	2.2	2,329	2.1	500	0.9
Total	116,128	100.0	109,355	100.0	※54,988	100.0

(※) This data from the second quarter of the fiscal year includes the order backlogs that existed at the moment when FUJIMACHINE ASIA PTE. LTD. started to be included as a subsidiary of the Company.

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	141,129	94.1	125,569	92.2	42,064	91.4
Machine Tools	6,219	4.1	7,866	5.8	3,686	8.0
Reportable segments subtotal	147,349	98.2	133,436	98.0	45,750	99.4
Others	2,672	1.8	2,725	2.0	260	0.6
Total	150,021	100.0	136,161	100.0	46,010	100.0

(2) Information on Disaggregation of Revenue from Contracts with Customers

Nine months ended September 30, 2020 (from April 1, 2020 to December 31, 2020)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	5,271	52,199	22,621	4,204	544	6,218	859	91,918
Machine Tools	2,795	1,083	259	951	403	316	7	5,816
Reportable segments subtotal	8,067	53,282	22,880	5,155	947	6,534	867	97,735
Other	2,233	—	2	—	—	—	—	2,236
Total	10,301	53,282	22,882	5,155	947	6,534	867	99,971
Ratio (%)	10.3	53.3	22.9	5.2	0.9	6.5	0.9	100.0

Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	7,442	52,028	18,028	8,340	3,420	10,475	1,514	101,249
Machine Tools	2,322	1,281	412	1,093	547	111	7	5,776
Reportable segments subtotal	9,764	53,309	18,441	9,434	3,967	10,587	1,522	107,025
Other	2,322	1	5	—	—	—	—	2,329
Total	12,086	53,310	18,446	9,434	3,967	10,587	1,522	109,355
Ratio (%)	11.1	48.7	16.9	8.6	3.6	9.7	1.4	100.0

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	7,366	70,519	29,894	5,674	1,117	9,415	1,582	125,569
Machine Tools	3,566	1,234	378	1,716	536	424	8	7,866
Reportable segments subtotal	10,932	71,754	30,272	7,390	1,653	9,840	1,591	133,436
Other	2,722	—	3	—	—	—	—	2,725
Total	13,654	71,754	30,276	7,390	1,653	9,840	1,591	136,161
Ratio (%)	10.0	52.7	22.3	5.4	1.2	7.2	1.2	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the Third Quarter Ended December 31, 2021

February 8, 2022

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange and
Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	151,000	10.9	30,200	37.9	30,800	32.6	22,600	31.6

Note: No modifications have been made to the forecasts that we announced on November 8, 2021.

2. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Amounts less than one million yen have been truncated)

Name of segment	Orders	Net sales
	Full year	Full year
Robotic Solutions	144,000	139,500
Machine Tools	10,000	8,500
Others	3,000	3,000
Total	157,000	151,000

Note: No modifications have been made to the the forecasts that we announced on November 8, 2021 except the consolidated orders.

3. Actual results (third quarter) and forecast (full year) of consolidated major items for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Amounts less than one million yen have been truncated)

Item	Third quarter (actual results)	Full year (forecast)
Capital expenditures	7,768	11,000
Depreciation	5,744	7,800
Research and development expenses	6,221	8,400

Note: No modifications have been made to the forecasts that we announced on November 8, 2021.