

February 7, 2022

Name of Company: KLab Inc.

Representative: Hidekatsu Morita,
Representative Director,
President and CEO
(TSE1: 3656)

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Notice Concerning Change in Principal Shareholder

KLab Inc. (the “Company”) has announced that there was a change in a principal shareholder as of December 31, 2021 according to the following details.

Notes

1. Background of the Change

The register of shareholders as of December 31, 2021 was sent from Sumitomo Mitsui Trust Bank, Limited, the shareholder registry administrator for the Company, and the following change in a principal shareholder was confirmed.

2. Overview of the Change in Shareholder

- (1) Name: The Master Trust Bank of Japan, Ltd. (Trust Account)
- (2) Address: 2-11-3 Hamamatsucho, Minato-ku, Tokyo
- (3) Name and Title of Representative: Toshikazu Mukohara (Representative Director, President)
- (4) Business: Asset management services such as pensions, investment trusts, other ancillary services
- (5) Capital: 10 billion yen

3. Number of Voting Rights Held By the Shareholder Before and After the Change (Number of Shares Held) and Percentage of Voting Rights Held

	Number of Voting Rights (Number of Shares Held)	Percentage of Total Voting Rights Outstanding	Rank Among Major Shareholders
Before change (as of September 30, 2021)	35,837 rights (3,583,700 shares)	9.38%	2nd
After change (as of December 31, 2021)	39,730 rights (3,973,000 shares)	10.46%	2nd

(Notes)

1. The number of voting rights held before the change is as of September 30, 2021. The percentage of total voting rights outstanding before the change is calculated based on the number of voting rights related to the number of shares obtained by deducting the number of shares not having voting rights based on the shareholder register as of that date from the total number of 38,624,400 shares outstanding as of that date (444,700 shares).
2. The number of voting rights held after the change is as of December 31, 2021. The percentage of total voting rights outstanding after the change is calculated based on the number of voting rights obtained by deducting the number of shares not having voting rights based on the shareholder register as of that date from the total number of 38,631,100 shares issued and outstanding as of that date (652,100 shares).
3. The percentage of total voting rights outstanding is rounded down to the third decimal place.

4. Future Outlook

There is no impact to the results of operations due to the recent change in principal shareholders.