



Feb 8, 2022

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
Code: 5713  
Representative: Akira Nozaki, President and Representative  
Director  
Contact: Daiji Toyama, Manager, PR & IR Dept.  
TEL: +81-3-3436-7705

### **Revision of FY2021 (97th Term) Dividend Forecast**

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that at its meeting held today, the Board of Directors has decided to revise its year-end dividend forecast for the fiscal year ending March 31, 2022. The details are as follows.

#### 1. Revision of dividend forecast

##### ( 1 ) Details of revision

	Dividend per share (JPY)		
	Q2-end	Year-end	Total
Previous forecast (November 8, 2021)		71.00	184.00
Revised forecast		109.00	222.00
Current year result	113.00		
Reference: FY2020(actual)	22.00	99.00	121.00

##### ( 2 ) Reasons behind revision

The full-year consolidated operating results forecast disclosed today assumes that the implementation of the divestment of all interest held in the Sierra Gorda Copper Mine (“Sierra Gorda divestment”) in the Republic of Chile will be concluded by the end of March 2022, and the effect of this Sierra Gorda divestment is included in the forecast. However, the Sierra Gorda divestment execution date has yet to be decided, so the effect related to the divestment in question has been left out of the calculations for the end of year dividend forecast.

The end of year dividend forecast was calculated based on policies for the upward revision of the full-year forecast of consolidated operating results without this effect included and on policies related to profit allocation for our company, bringing an increase of ¥38 from ¥71/share to ¥109/share compared to the previous forecast. As a result, the annual dividend payment will increase by ¥38 to ¥222/share when compared to the previously announced forecast.

The effect relating to the Sierra Gorda divestment includes an amount equal to a reversal of the allowance for bad debt for loans and other receivables for Sierra

Gorda S.C.M., which was adjusted in the opening balance of retained earnings in FY2019 as a cumulative effect (Revised IAS 28 "Investments in Associates and Joint Ventures"). This is why this effect caused by the application of accounting procedures will be omitted from the calculation of dividends to be disclosed after the execution date of the divestment is finalized.

Note: The above dividend forecast is based on current data available as of the time of this release. Therefore, actual dividends may differ from this statement for various factors.