



(Translation)

February 10, 2022

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Name of the Representative: Toshiki Kawai
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(Representative Director)
(Code No.8035; The First Section of the Tokyo Stock Exchange)
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Announcement on Financial Forecast and Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecast and the dividends forecast announced on November 12, 2021 have been revised based on recent business trend as follows.

1. Financial Forecast Revision

Consolidated financial forecast revision for the fiscal year ending March 31, 2022 (April 1, 2021 - March 31, 2022)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (November 12, 2021)	1,900,000	551,000	551,000	400,000	2,569.88
Revised forecast (B)	1,950,000	570,000	573,000	416,000	2,672.51
Change (B-A)	50,000	19,000	22,000	16,000	
Change ratio (%)	2.6	3.4	4.0	4.0	
Results for the year ended March 31, 2021	1,399,102	320,685	322,103	242,941	1,562.20



Reason for financial forecast revision

Investment in semiconductor production equipment is also becoming more active due to the growing importance of semiconductors, driven by the transition to a data society due to the expansion of communications technologies and efforts toward realizing a decarbonized society. Based on the most recent trends in facilities investments by our customers and the most recent trends in financial results, we would like to amend the consolidated financial forecasts for the full year announced on November 12, 2021 as above.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.

2. Dividends Forecast Revision

(Yen)	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (November 12, 2021)	—	—	—	641.00	1,284.00
Revised forecast	—	—	—	693.00	1,336.00
Results for the year ending March 31, 2022	—	643.00	—		
Results for the year ended March 31, 2021	—	360.00	—	421.00	781.00

Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. As described above, in conjunction with the revision of our consolidated forecasts, TEL has also revised our annual dividends forecast from 1,284 yen per share to 1,336 yen. (Interim dividends : 643 yen, Year-end dividends : 693 yen)