



This documentation is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

## Consolidated Financial Results for Nine Months Ended December 31, 2021 (Japanese Accounting Standard)

February 9, 2022

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Ryuso Sadanobu, Director, General Manager of Finance and Group Controller Div. Tel: +81-3-3471-5521

Scheduled filing date of Securities Report: February 14, 2022 Scheduled date of start of dividend payment: —

Supplementary materials for the financial results: None

Investor conference for the financial results: None

(Amounts of less than million yen are omitted.)

### 1. Consolidated Third Quarter Results for Fiscal Year Ending March 31, 2022 (April 1 to December 31, 2021)

#### (1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	291,276	7.7	6,333	5.6	8,029	3.3	5,607	-6.9
Nine months ended December 31, 2020	270,450	0.7	5,996	62.8	7,773	53.8	6,021	120.4

(Note) Comprehensive income: Nine months ended December 31, 2021: 5,414 million yen (-15.6%)

Nine months ended December 31, 2020: 6,414 million yen (133.7%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2021	288.05	—
Nine months ended December 31, 2020	308.73	—

(Notes)

- The Company split its stock two for one effective April 1, 2021. Earnings per share were calculated as if the stock split had occurred on April 1, 2020.
- The Company applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29 revised March 31, 2020) effective from the beginning of the first quarter of the fiscal year ending March 31, 2022. Said standard has been applied to financial statement data contained herein for the nine months ended December 31, 2021.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Net worth*/total assets
	Million yen	Million yen	%
As of December 31, 2021	152,103	63,227	41.6
As of March 31, 2021	131,726	59,125	44.9

(Reference) Net worth\*: As of December 31, 2021: 63,225 million yen

As of March 31, 2021: 59,122 million yen

\* Net worth consists of shareholders' equity and accumulated other comprehensive income

(Note) The Company applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29 revised March 31, 2020) effective from the beginning of the first quarter of the fiscal year ending March 31, 2022. Said standard has been applied to financial statement data contained herein for the nine months ended December 31, 2021.

## 2. Dividend Payments

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
As of March 31, 2021	Yen —	Yen —	Yen —	Yen 130.00	Yen 130.00
As of March 31, 2022	—	—	—		
As of March 31, 2022 (Forecast)				65.00	65.00

(Notes)

- Forecast is unchanged from most recent DPS forecast previously disclosed.
- The Company split its stock two for one effective April 1, 2021. The annual dividend per share for the year ended March 31, 2021, are dividends per pre-split share; the (forecasted) annual dividend per share for the year ending March 31, 2022, is a dividend per post-split share.

## 3. Consolidated Financial Forecast (From April 1, 2021 to March 31, 2022)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	370,000	5.9	6,700	0.2	8,500	-1.2	5,700	-17.7	292.76

(Notes)

- Forecast is unchanged from most recent financial forecast previously disclosed.
- The Company split its stock two for one effective April 1, 2021. Forecasted earnings per share factor in the stock split.

Notes:

- (1) Significant changes of subsidiaries in nine months ended December 31, 2021 (changes in specific subsidiaries accompanied by a change in the scope of consolidation): None  
 Newly consolidated: — companies (company name(s)); Deconsolidated: — companies (company name(s))
- (2) Application of accounting treatments specific to preparation of quarterly consolidated financial statements: Not applicable
- (3) Changes in accounting policies, changes of accounting estimates and restatement  
 (i) Changes in accounting policies due to amendments to accounting standards: Yes  
 (ii) Other changes in accounting policies: None  
 (iii) Changes in accounting estimates: None  
 (iv) Restatements: None

(4) Numbers of issued shares (common stock)

(i) Issued shares (including treasury shares) at period-end:	Nine months ended December 31, 2021	19,522,552 shares	Fiscal year ended March 31, 2021	19,522,552 shares
(ii) Treasury shares at period-end:	Nine months ended December 31, 2021	47,100 shares	Fiscal year ended March 31, 2021	19,414 shares
(iii) Average issued shares during period:	Nine months ended December 31, 2021	19,467,857 shares	Nine months ended December 31, 2020	19,502,684 shares

(Note) The Company split its stock two for one effective April 1, 2021. Issued shares (including treasury shares) at period-end, treasury shares at period-end and average issued shares during period were calculated as if the stock split had occurred on April 1, 2020.

- (Notes) This financial summary is not subject to a quarterly review by certified public accountants or audit firms.  
 Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.