



February 9, 2022

To Whom It May Concern

Company name: coconala Inc.  
Representative: Ayumu Suzuki, Chief Executive Officer  
(Code number: 4176 TSE Mothers)  
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### **Notice Concerning Establishment of Subsidiary Company and Establishment of Sub-subsidiary Company by Subsidiary Company**

We are pleased to announce that we established our consolidated subsidiary company, coconala Skill Partners Inc. on January 7, 2022, and coconala Skill Partners Inc. established CSP No.1 Investment Limited Partnership on January 26, 2022, with coconala Skill Partners Inc. as an unlimited liability partner, as follows:

#### 1. Reason for Establishment

With the vision of "Building a world where each of us can live 'our own story,'" we operate "coconala" the flea market for skills and "coconala Legal Consultation" Now, we will apply the concept of skill matching that we have created through these services to connect "skilled personnel" with "people and companies that need help" to matching "highly specialized skilled personnel" with "start-up companies that are facing a shortage of specialized skills" and will start a business to provide specialized skills to start-up companies. For the matching mechanism, we use an investment limited partnership to provide funds to start-up companies as an investment business, thereby supporting start-up companies both in terms of professional skills and funds. At the start of this business, we established our subsidiary, "coconala Skill Partners, Inc.," in order to properly supervise the business while ensuring flexible operations. As an entity to provide funds for the investment business, we also established "CSP No.1 Investment Limited Partnership", an investment limited partnership with coconala Skill Partners Inc. as an unlimited liability partner.

#### 2. Overview of our Subsidiary and Sub-subsidiary

##### (1) Overview of the Company's Subsidiary

(a) Company name	coconala Skill Partners, Inc.	
(b) Location	20-1, Sakuragaoka-cho, Shibuya-ku, Tokyo	
(c) Name and title of representative	Chairperson: Akiyuki Minami (Representative Directors and Chairman of the Company)	
(d) Business description	Investment in companies and funds, fund management, and support for investees	
(e) Capital	10 million yen	
(f) Establishment date	January 7, 2022	
(g) Investment ratio	coconala, Inc. 100% owned	
(h) Fiscal year end	August 31	
(i) Relationship between the listed company and the company in question	Capital relationship	coconala Skill Partners, Inc. is established as a wholly owned subsidiary of coconala, Inc.
	Personal relationship	The Representative Directors and Chairman of the Company concurrently serves as the Chairperson of the subsidiary, and the auditors of the Company concurrently serve as the auditors of the subsidiary.

	Business relationship	Administrative operations outsourcing contract.
(j) Date of resolution by the Board of Directors regarding the establishment	December 16, 2021	

(2) Overview of the Company's sub-sub-subsidiary

(a) Company name	CSP No.1 Investment Limited Partnership	
(b) Location	20-1, Sakuragaoka-cho, Shibuya-ku, Tokyo	
(c) Basis for establishment, etc.	Investment limited partnership under the Limited Partnership Act for Investment	
(d) Purpose of composition	Investment in domestic and overseas start-up companies, etc.	
(e) Composition date	January 26, 2022	
(f) Total investment amount	300 million yen (as of the composition date)	
(g) Investors, Investment ratio, and Overview of investors	coconala Skill Partners Inc. (investment amount: 10 million yen, investment ratio: 3.3% (as of the composition date), Akiyuki Minami [(investment amount: 10 million yen, investment ratio: 3.3%)], other venture capital funds and individual investors, etc. Other information regarding each investor will not be disclosed based on the wishes of each investor.	
(h) Unlimited liability partner	coconala Skill Partners, Inc.	
(i) Overview of an unlimited liability partner	Please refer to 2. (1) Overview of the Company's subsidiary.	
(j) Relationship between the listed company and the fund	Capital relationship	Our wholly-owned subsidiary, coconala Skill Partners, Inc. will be the unlimited liability partner of the fund.
	Personal relationship	The Representative Directors and Chairman of the Company concurrently serves as the Chairperson of the subsidiary, and the auditors of the Company concurrently serve as the auditors of the subsidiary.
	Business relationship	Not applicable.
(k) Date of resolution by the Board of Directors regarding the establishment	January 26, 2022	

3. Future outlook

With the establishment of the Company's subsidiary and sub-sub-subsidiary, we plan to adopt consolidated accounting from the second quarter of the fiscal year ending August 31, 2022. The impact of this matter on our consolidated business results for the fiscal year ending August 31, 2022 is expected to be minor, however, if any matter arises that should be announced in the future, it will be disclosed as soon as possible.

End