



Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2021 (Japanese GAAP)

February 10, 2022

Name of Listed Company: Tokyo Electron Limited Stock Exchange Listing: Tokyo
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Scheduled start date of dividends payment: -
 Preparation of supplementary materials for the quarterly financial results: Yes
 Quarterly earnings release conference: Yes (for investors and analysts)

Note: Amounts are rounded down to the nearest million yen.

1. Consolidated Financial Results for the Nine Months Ended December 31, 2021 (April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results (Cumulative)

Note: Percentages indicate changes from the same period of the previous fiscal year.

	Nine months ended			
	December 31, 2020		December 31, 2021	
		%		%
Net sales (Millions of yen)	959,885	19.4	1,438,988	49.9
Operating income (Millions of yen)	210,297	25.8	430,691	104.8
Ordinary income (Millions of yen)	210,652	22.7	433,380	105.7
Net income attributable to owners of parent (Millions of yen)	158,179	23.5	310,246	96.1
Net income per share of common stock (Yen):				
Basic	1,017.21		1,993.38	
Diluted	1,011.30		1,983.22	
Comprehensive income:	Nine months ended December 31, 2021: 356,316 million yen, 89.5%		Nine months ended December 31, 2020: 188,002 million yen, 36.6%	

Note: From the beginning of the first quarter of this fiscal year, the Company applies "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020). Each number for the period ended December 31, 2021 includes the effects of the new standards. Percentages of changes are based on consolidated financial results without the effects of the new standards of the same period of the previous fiscal year.

(2) Consolidated Financial Position

	As of	
	March 31, 2021	December 31, 2021
Total assets (Millions of yen)	1,425,364	1,724,347
Total net assets (Millions of yen)	1,024,562	1,217,144
Equity ratio (%)	71.1	69.9

Equity: 1,204,881 million yen (as of December 31, 2021)

1,012,977 million yen (as of March 31, 2021)

Note: From the beginning of the first quarter of this fiscal year, the Company applies "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020). Each number for the period ended December 31, 2021 includes the effects of the new standards.

2. Dividends

	Year ended	Year ending
	March 31, 2021	March 31, 2022
1Q-end dividends per share (Yen)	-	-
2Q-end dividends per share (Yen)	360.00	643.00
3Q-end dividends per share (Yen)	-	-
Year-end dividends per share (Yen)	421.00	693.00 (Forecast)
Annual dividends per share (Yen)	781.00	1,336.00 (Forecast)

Note: Revision to the dividends forecast most recently announced: Yes

3. Financial Forecasts for the Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

Note: Percentages for year ending March 31, 2022 indicate changes from the previous fiscal year.

	Year ending March 31, 2022	
		%
Net sales (Millions of yen)	1,950,000	39.4
Operating income (Millions of yen)	570,000	77.7
Ordinary income (Millions of yen)	573,000	77.9
Net income attributable to owners of parent (Millions of yen)	416,000	71.2
Net income per share (Yen)	2,672.51	

Note: Revision to the financial forecasts most recently announced: Yes

From the beginning of the first quarter of this fiscal year, the Company applies "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020). Financial forecasts above include the effects of the new standards. Percentages of changes are based on consolidated financial results without the effects of the new standards of the same period of the previous fiscal year.

Notes

- (1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries associated with changes in scope of consolidation): None
- (2) Adoption of special accounting methods for preparation of quarterly financial statements: Yes
Please refer to "Notes" on page 11 for further information.
- (3) Changes in accounting policies, changes in accounting estimates and restatements
1. Changes in accounting policies along with changes in accounting standards: Yes
 2. Other changes of accounting policies besides the number 1 above: None
 3. Changes in accounting estimates: None
 4. Restatements: None
- Please refer to "Notes" on page 11 for further information.
- (4) Number of shares issued and outstanding (common stock)
1. Number of shares issued and outstanding (including treasury stock)

As of December 31, 2021:	157,210,911 shares
As of March 31, 2021:	157,210,911 shares
 2. Number of shares of treasury stock

As of December 31, 2021:	1,489,693 shares
As of March 31, 2021:	1,659,611 shares
 3. Average number of shares outstanding (Cumulative quarterly period)

Nine months ended December 31, 2021:	155,638,190 shares
Nine months ended December 31, 2020:	155,504,372 shares

Note: The number of shares of treasury stock includes the Company's shares held by "Executive compensation Board Incentive Plan (BIP) trust" and "share-delivering Employee Stock Ownership Plan (ESOP) trust". (612,525 shares as of December 31, 2021, 615,237 shares as of March 31, 2021)
In addition, these Company's shares are included in the treasury stock which is deducted in calculating the average number of shares.

*** Status of implementation of quarterly review procedures**

This Summary of Consolidated Financial Results is outside the scope of external auditor's quarterly review procedures under the Financial Instruments and Exchange Act.

*** Explanation of the appropriate use of financial forecast:**

The financial forecasts and estimates in this Summary of Consolidated Financial Results are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this Summary of Consolidated Financial Results. Please refer to "1. Qualitative Information on Financial Results for the Current Quarter (4) Description of Financial Estimates Information such as Consolidated Financial Forecasts" on page 6.

The Company plans to hold an online conference for investors and analysts on February 10, 2022.

Supplementary materials to be used at the conference will be posted on the Company's website.

1. Qualitative Information on Financial Results for the Current Quarter

From the beginning of the first quarter of this fiscal year, the company applies “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020). Comparisons between the same period in the previous year in the explanation of operating results and cash flows and comparisons between the end of the previous fiscal year in the explanation of financial positions are made using figures from the consolidated results of the previous fiscal year prior to the application of the change in accounting standards.

For details, please refer to “Notes” on page 11 for further information.

(1) Description of Operating Results

Despite the effects of the spread of the COVID-19 pandemic, the global economy for the first three quarters of the current fiscal year trended towards recovery with the resumption of economic activity in various nations. In the electronics industry, where the Tokyo Electron (TEL) Group operates, investment in semiconductor production equipment is also becoming more active due to the growing importance of semiconductors, driven by the transition to a data society due to the expansion of communications technologies and efforts toward realizing a decarbonized society. Medium- to long-term growth is also expected in the semiconductor production equipment market in the future toward the achievement of “digital × green,” which is major global trend.

Under these circumstances, the consolidated financial results (cumulative) for the first three quarters of the current fiscal year were net sales of 1,438,988 million yen (year-on-year growth of 49.9%), operating income of 430,691 million yen (year-on-year growth of 104.8%), ordinary income of 433,380 million yen (year-on-year growth of 105.7%), and net income attributable to owners of parent of 310,246 million yen (year-on-year growth of 96.1%).

The overview of each business segment is as described below.

(i) Semiconductor Production Equipment

Capital investment in semiconductors for logic/foundry has been robust in a wide range of areas, from cutting-edge to mature generations of semiconductors, driven by the digitalization of society. As a result, there were also vigorous capital investments in DRAM, for which investments had been adjusted up through the previous year, resulting in high levels of investment compared to the same period of the previous year. Furthermore, same as the previous year, investments in NAND flash memory continued at high levels. Consequently, net sales to external customers in this segment for the first three quarters of the current fiscal year were 1,394,565 million yen (year-on-year growth of 55.0%).

(ii) Flat Panel Display (FPD) Production Equipment

As capital investment for large-sized LCD panels for televisions has run its course, the overall manufacturing equipment market for FPD TFT arrays has slowed. Meanwhile, capital investments in small and medium-sized OLED panels continue in conjunction with displays installed in end products being converted from LCD panels to OLED panels. Consequently, net sales to external customers in this segment for the first three quarters of the current fiscal year were 44,322 million yen (year-on-year decrease of 26.2%).

(iii) Other

Net sales to external customers in this segment for the first three quarters of the current fiscal year were 100 million yen (year-on-year growth of 2.4%).

(For reference)

Consolidated Operating Results

(Millions of yen)

	FY2022			
	1Q	2Q	3Q	Total
Net Sales	452,049	480,464	506,474	1,438,988
Semiconductor Production Equipment	437,924	467,838	488,802	1,394,565
Japan	54,861	53,965	63,147	171,974
North America	43,911	61,897	76,893	182,702
Europe	13,411	20,309	17,062	50,783
South Korea	95,304	93,507	93,040	281,852
Taiwan	62,853	102,548	87,494	252,895
China	153,684	108,825	132,217	394,726
Southeast Asia, and Others	13,897	26,785	18,946	59,630
FPD Production Equipment	14,090	12,592	17,640	44,322
Others	35	32	32	100
Operating Income	141,791	132,855	156,044	430,691
Ordinary Income	142,630	135,131	155,618	433,380
Net Income Attributable to Owners of Parent	100,363	99,856	110,026	310,246

Note: Intersegment sales or transfers are eliminated.

(2) Description of Financial Conditions

Current assets at the end of the third quarter of the current fiscal year were 1,243,097 million yen, an increase of 227,401 million yen compared to the end of the previous fiscal year. This was mainly due to an increase of 97,408 million yen in cash and deposits, an increase of 88,748 million yen in notes and accounts receivable - trade, and contract assets, and an increase of 24,854 million yen in inventories.

Tangible fixed assets increased by 18,468 million yen from the end of the previous fiscal year, to 215,436 million yen. Intangible fixed assets increased by 3,526 million yen from the end of the previous fiscal year, to 20,689 million yen. Investments and other assets increased by 49,587 million yen from the end of the previous fiscal year, to 245,123 million yen.

As a result, total assets increased by 298,983 million yen from the end of the previous fiscal year, to 1,724,347 million yen.

Current liabilities increased by 101,121 million yen from the end of the previous fiscal year, to 428,782 million yen. This was largely due to an increase of 39,142 million yen in income taxes payable, an increase of 29,824 million yen in customer advances, and an increase of 19,826 million yen in trade notes and accounts payable.

Long-term liabilities increased by 5,280 million yen from the end of the previous fiscal year, to 78,420 million yen.

Net assets increased by 192,581 million yen from the end of the previous fiscal year, to 1,217,144 million yen. This was largely due to an increase of 310,246 million yen in net income attributable to owners of parent, a decrease resulting from the payment of 166,252 million yen in year-end dividends for the previous fiscal year and interim dividends for the current fiscal year, and an increase of 38,098 million yen in net unrealized gains on investment securities. As a result, the equity ratio was 69.9%.

(3) Description of Cash Flows

Cash and cash equivalents at the end of the third quarter of the current fiscal year increased by 117,283 million yen compared to the end of the previous fiscal year, to 383,277 million yen. The combined balance including 40,670 million yen in time deposits and short-term investments with maturities of more than three months that are not included in cash and cash equivalents was 423,947 million yen, an increase of 112,394 million yen from the end of the previous fiscal year. The overall situation regarding cash flows during the first three quarters of the current fiscal year was as

described below.

Cash flows from operating activities were positive 320,539 million yen, an increase of 233,266 million yen compared to the same period of the previous fiscal year. The major positive factors were 428,568 million yen in income before income taxes, a 41,943 million yen increase in customer advances, and a 26,453 million yen increase in depreciation and amortization. The major negative factors were 81,909 million yen in payment of income taxes, a 71,485 million yen increase in inventories, and a 48,605 million yen increase in notes and accounts receivable - trade, and contract assets.

Cash flows from investing activities were negative 39,925 million yen compared to positive 5,834 million yen in the same period of the previous fiscal year. This was largely due to the payment of 37,373 million yen for the purchase of fixed assets.

Cash flows from financing activities were negative 166,974 million yen compared to a negative 114,392 million yen in the same period of the previous fiscal year. This was largely due to the payment of 166,252 million yen in dividends.

Consolidated Statements of Cash Flows (Summary)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Cash flows from operating activities	87,272	320,539
Income before income taxes	210,044	428,568
Depreciation and amortization	24,116	26,453
Net decrease (increase) in trade notes and accounts receivable	12,821	—
Net decrease (increase) in notes and accounts receivable - trade, and contract assets	—	(48,605)
Decrease (increase) in inventories	(33,465)	(71,485)
Increase (decrease) in trade notes and accounts payable	(61)	16,872
Other, net	(126,182)	(31,264)
Cash flows from investing activities	5,834	(39,925)
Decrease (increase) in time deposits and short-term investments	49,880	4,913
Other (Acquisition of fixed assets, and others)	(44,045)	(44,839)
Cash flows from financing activities	(114,392)	(166,974)
Effect of exchange rate changes on cash and cash equivalents	1,815	3,645
Net increase (decrease) in cash and cash equivalents	(19,469)	117,283
Cash and cash equivalents at beginning of period	247,959	265,993
Cash and cash equivalents at end of period	228,490	383,277
Cash and cash equivalents, time deposits and short-term investments with maturities of more than three months	269,063	423,947

(4) Description of Financial Estimates Information such as Consolidated Financial Forecasts

Investment in semiconductor production equipment is also becoming more active due to the growing importance of semiconductors, driven by the transition to a data society due to the expansion of communications technologies and efforts toward realizing a decarbonized society. Based on the most recent trends in facilities investments by our customers and the most recent trends in financial results, we would like to amend the consolidated financial forecasts for the full year announced on November 12, 2021 as follows.

Consolidated Financial Forecasts for the Year Ending March 31, 2022

(Billions of yen)

	Revised forecast		Previous forecast (November 12, 2021)
Net Sales	1,950.0	39.4%	1,900.0
Semiconductor Production Equipment	1,890.0	43.7%	1,840.0
FPD Production Equipment	60.0	(28.4)%	60.0
Operating Income	570.0	77.7%	551.0
Ordinary Income	573.0	77.9%	551.0
Net Income Attributable to Owners of Parent	416.0	71.2%	400.0

Notes:

- *1. Percentages indicate changes from the same period of the previous fiscal year.
- *2. Intersegment sales or transfers are eliminated.

Note: The financial forecasts and estimates stated in this Summary of Consolidated Financial Results are based on certain assumptions judged to be reasonable by the Company in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. The company does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections described in this Summary of Consolidated Financial Results.

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
ASSETS		
Current assets		
Cash and deposits	186,538	283,947
Trade notes and accounts receivable	191,700	-
Notes and accounts receivable - trade, and contract assets	-	280,448
Securities	125,014	140,000
Merchandise and finished goods	269,772	191,468
Work in process	80,742	144,331
Raw materials and supplies	64,828	104,399
Others	97,197	98,647
Allowance for doubtful accounts	(99)	(144)
Total current assets	1,015,696	1,243,097
Long-term assets		
Tangible fixed assets	196,967	215,436
Intangible fixed assets		
Others	17,163	20,689
Total intangible fixed assets	17,163	20,689
Investments and other assets		
Others	196,943	246,392
Allowance for doubtful accounts	(1,407)	(1,268)
Total investments and other assets	195,536	245,123
Total long-term assets	409,667	481,249
Total assets	1,425,364	1,724,347

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
LIABILITIES		
Current liabilities		
Trade notes and accounts payable	90,606	110,433
Income taxes payable	49,272	88,414
Customer advances	81,722	111,547
Accrued employees' bonuses	34,254	24,344
Accrued warranty expenses	14,415	23,026
Other allowances	2,872	4,196
Others	54,516	66,819
Total current liabilities	327,661	428,782
Long-term liabilities		
Other allowances	3,834	5,448
Net defined benefit liabilities	62,137	61,783
Others	7,167	11,188
Total long-term liabilities	73,140	78,420
Total liabilities	400,801	507,203
NET ASSETS		
Shareholders' equity		
Common stock	54,961	54,961
Capital surplus	78,011	78,011
Retained earnings	835,240	978,225
Treasury stock, at cost	(30,744)	(27,894)
Total shareholders' equity	937,468	1,083,303
Accumulated other comprehensive income		
Net unrealized gains (losses) on investment securities	66,124	104,223
Net deferred gains (losses) on hedging instruments	(79)	(19)
Foreign currency translation adjustments	10,441	17,828
Accumulated remeasurements of defined benefit plans	(978)	(452)
Total accumulated other comprehensive income (loss)	75,508	121,578
Share subscription rights	11,585	12,262
Total net assets	1,024,562	1,217,144
Total liabilities and net assets	1,425,364	1,724,347

Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	959,885	1,438,988
Cost of sales	573,149	783,108
Gross profit	386,736	655,880
Selling, general & administrative expenses		
Research and development expenses	99,475	114,096
Others	76,963	111,092
Total selling, general and administrative expenses	176,439	225,188
Operating income	210,297	430,691
Non-operating income		
Share of profit of associates accounted for using the equity method	629	1,304
Others	2,953	3,649
Total non-operating income	3,583	4,954
Non-operating expenses		
Foreign exchange loss	2,481	1,581
Others	746	684
Total non-operating expenses	3,227	2,265
Ordinary income	210,652	433,380
Unusual or infrequent profit		
Gain on sales of fixed assets	20	5
Total unusual or infrequent profit	20	5
Unusual or infrequent loss		
Loss on disposal and sales of fixed assets	627	240
Additional payment of value-added tax	-	4,577
Total unusual or infrequent loss	627	4,817
Income before income taxes	210,044	428,568
Income taxes	51,864	118,322
Net income	158,179	310,246
Net income attributable to owners of parent	158,179	310,246

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net income	158,179	310,246
Other comprehensive income (loss)		
Net unrealized gains (losses) on investment securities	25,745	38,109
Net deferred gains (losses) on hedging instruments	93	-
Foreign currency translation adjustments	3,582	7,331
Remeasurements of defined benefit plans	438	542
Share of other comprehensive income of associates accounted for using the equity method	(37)	86
Total other comprehensive income (loss)	29,822	46,069
Comprehensive income	188,002	356,316
(Breakdown)		
Comprehensive income attributable to owners of parent	188,002	356,316

Notes

Going concern: None

Significant changes in Shareholders' Equity: None

Changes in significant subsidiaries during the period: None

Adoption of special accounting methods for preparation of quarterly financial statements: Yes

The company and part of its consolidated subsidiaries calculate tax expenses by reasonably estimating the annual effective tax rate on income before income taxes after the application of tax effect accounting for the fiscal year, and applying this rate to income before income taxes for the current quarter under review.

Changes in accounting policies, changes in accounting estimates and restatements: Yes

Changes in accounting policies

1. Accounting Standard for Revenue Recognition

From the beginning of the first quarter of this fiscal year, the Company applies "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and recognizes revenue with the amounts expected to be received in exchange for the promised goods or services as the control of such goods or services are transferred to customers.

Regarding sales of semiconductor and FPD (Flat Panel Display) production equipment, goods and set-up services to be transferred were previously identified as a single performance obligation and revenue was recorded at the time of the confirmation of set-up in principle. Going forward, performance obligations related to goods and set-up services to be transferred for equipment are separately identified and revenue is recognized when each performance obligation is satisfied, which is when equipment is delivered to customers and services related to setting up equipment are completed.

In addition, in case over a certain quantity of equipment is transacted with a same customer, that could include special price transactions corresponding to such as purchase quantities. For those transactions with special prices, although revenue was previously recognized based on each order price, on the ground that sales prices of whole transactions fluctuate by such as future purchase quantity, the accounting method is changed to estimate those special prices as variable consideration and include it in the transaction price only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the variable consideration is subsequently resolved.

The application of such changes in accounting policies follows the transitional treatment prescribed in the proviso of paragraph 84 of the Accounting Standard for Revenue Recognition. The cumulative effect of the retrospective application, assuming the new accounting policy had been applied to periods prior to the beginning of the first quarter of this fiscal year, was added to or subtracted from the beginning balance of retained earnings of the first quarter of this fiscal year.

As a result, for the third quarter of this fiscal year, net sales increased by 217,215 million yen, cost of sales increased by 94,748 million yen, and each of operating income, ordinary income and income before income taxes increased by 122,467 million yen, accordingly. In addition, the beginning balance of retained earnings decreased by 753 million yen.

Due to the application of the Accounting Standard for Revenue Recognition, "Trade notes and accounts receivable" presented under "Current assets" in the consolidated balance sheet for the previous fiscal year was included in "Notes and accounts receivable - trade, and contract assets" from the first quarter of this fiscal year. In accordance with the transitional treatment prescribed in the paragraph 89-2 of the Accounting Standard for Revenue Recognition, figures for the previous fiscal year have not been restated in accordance with the new approach to presentation.

2. Accounting Standard for Fair Value Measurement

From the beginning of the first quarter of this fiscal year, the Company applies "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019). In accordance with the transitional treatment prescribed in the paragraph 19 of the Accounting Standard for Fair Value Measurement and paragraph 44-2 of "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019), new accounting policies prescribed by the Accounting Standard for Fair Value Measurement is adopted prospectively.

There is no effect by this change on the consolidated financial statements.

Segment information

(i) General information about reportable segments

A reportable segment is a component or an aggregated component of TEL Group. For each of the components, discrete financial information is available and the operating result is regularly reviewed by management to make decisions about resources to be allocated to the segment and assess its performance.

The operation of TEL Group consists of segments by products and services based on business units (BUs), and TEL Group identifies as a reportable segment, "semiconductor production equipment (SPE)" and "flat panel display (FPD) production equipment". Products of the SPE segment consist of coater/developers, etch systems, deposition systems, cleaning systems used in wafer processing, wafer probers used in the wafer testing process and other semiconductor production equipment, such as wafer bonders/debonders. The SPE segment principally develops, manufactures, and sells such products, and provides services on them.

Products of the FPD production equipment segment consist of coater/developers, etch/ash systems used in the manufacture of flat panel displays and inkjet printing systems used in the manufacture of OLED displays. The FPD production equipment segment principally develops, manufactures, and sells such products, and provides services on them.

(ii) Net sales and profit or loss in reportable segments

Nine months ended December 31, 2021 (April 1, 2021 to December 31, 2021)

(Millions of yen)

	Reportable Segments		Others *1	Total
	Semiconductor Production Equipment	FPD Production Equipment		
Net sales	1,394,565	44,322	20,696	1,459,584
Segment profit (loss)	476,480	2,881	576	479,937

	Adjustments *2	Consolidated *3
Net sales	(20,596)	1,438,988
Segment profit (loss)	(51,369)	428,568

Notes:

*1. "Others" includes all other operating segments which are not included in the reportable segments, including group-wide logistic services, facility maintenance and insurance.

*2. "Adjustments" for segment profit (loss) totaling (51,369) million yen mainly consists of research and development costs of (16,334) million yen pertaining to the fundamental research and element research of TEL and other general and administrative costs that do not belong to reportable segments.

*3. Segment profit (loss) is adjusted against income before income taxes in Consolidated Statements of Income.

(iii) Matters about changes of reportable segment, etc.

(Adoption of Accounting Standard for Revenue Recognition)

As described in "Changes in accounting policies", the Company changed accounting treatment for revenue recognition by adopting the Accounting Standard for Revenue Recognition from the beginning of the first quarter of this fiscal year, and accordingly changed the methods relevant to measuring profits or losses of business segments in the same manner.

As a result, in comparison with the previous method, net sales of the semiconductor production equipment segment and the FPD production equipment segment in the third quarter of this fiscal year increased by 207,052 million yen and increased by 10,163 million yen, respectively. In addition, segment profit of the semiconductor production equipment segment and the FPD production equipment segment increased by 119,197 million yen and increased by 3,270 million yen, respectively.

(iv) Impairment losses on fixed assets and goodwill, etc. in reportable segments

Significant impairment losses related to fixed assets: None

Significant changes in goodwill amount: None

Significant gains on negative goodwill: None