

February 9, 2022  
Kuraray Co., Ltd.

## **Notice of Decision to Launch a Share Buyback**

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the "Company") announces that at a meeting of its Board of Directors on February 9, 2022, the Company resolved to launch a buyback of its own shares pursuant to the provisions in Article 156 of the Companies Act, as applied mutatis mutandis to the provisions of Article 165, paragraph 3 of the Companies Act.

1. Reasons for Share Buyback

The Company will conduct a share buyback to enable flexible capital strategies in the future, enhance shareholder returns, and improve capital efficiency.

2. Details of the Share Buyback

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|--------------------------------|---|
| (1) Type of shares in buyback: | Common stock  |
| (2) Maximum number of shares:  | Up to 11.0 million shares<br>(Approximately 3.20% of total outstanding shares,<br>excluding treasury stock) |
| (3) Maximum value of buyback : | Up to ¥10.0 billion   |
| (4) Buyback method:            | Market purchase based on a trade contract for acquiring<br>treasury stock                                   |
| (5) Buyback period:            | February 10, 2022 to June 30, 2022  |

Reference: Treasury stock as of December 31, 2021

Total outstanding shares: 344,005,340 shares, excluding treasury stock

Total treasury stock: 10,858,263 shares